



Rammaica India Limited

Office No-106-A, 106-B, 1st Floor, Kamanwala Chambers,
New Udyog Mandir Premises Co-operative Society Ltd. No. 2,
Plot No. 399/410, Mogul Lane, Mahim (West), Mumbai – 400 016
Tel. No. : 022-61087777 | Fax : 022-61087713
E-mail : info@ramasigns.in | Web : www.ramasigns.in
CIN: L36100MH1981PLC024162

Date 9th December, 2017

To,
Dept of Corporate Affairs
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra 400001

Ref- **Name- RAMMAICA (INDIA) LTD -
Security Code-515127
Security ID-RAMMA**

Sub **Submission of unaudited Financial Results (Standalone) and Limited Review Report for the Quarter ended 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With respect to above captioned subject that we are submitting here with the copy of the Unaudited Financial Results (Standalone) along with Limited review report for the Quarter ended 30th September, 2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company,

Kindly take a note and acknowledge the same

Thanks & Regards

For-RAMMAICA INDIA LIMITED

**Pankaj Hasmukh Jobalia
Whole Time Director
DIN-03637846
Place-Mumbai**



RAMMAICA INDIA LIMITED							
CIN NO:L36100MH1981PLC024162							
NO - 106-A, 106-B, 1ST FLOOR, KAMANWALA CHAMBERS, NEW UDYOG MANDIR							
PREMISES CO-OP SOC LTD NO-2, PLOT NO - 399/410, MOGUL LANE, MAHIM WEST, MUMBAI-400016, TEL. NO. 022-61087777							
FAX. NO. 022-61087713 URL - www.ramasigns.in / Email ID - info@ramasigns.in							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2017							
						(Rs. In Lacs)	
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,842.97	3,302.28	3,535.12	6,145.25	6,837.39	12,679.80
2	Other income	1.02	1.60	2.46	2.62	4.06	3.57
3	Total revenue (1+2)	2,843.99	3,303.88	3,537.58	6,147.87	6,841.46	12,683.37
4	Expenses:						
(a)	Purchase of stock in trade	2,474.51	2,872.45	3,156.71	5,346.96	6,029.16	12,014.23
(b)	Changes in inventory of stock in trade	10.66	57.94	-36.31	68.60	21.63	-786.20
(c)	Employee benefits	158.79	149.44	172.11	308.23	321.55	627.50
(d)	Finance cost	0.85	1.16	1.13	2.01	2.29	2.06
(e)	Depreciation and amortisation expenses	1.50	1.50	0.50	3.00	2.00	8.82
(f)	Other expenses	153.04	168.26	185.85	321.30	354.11	618.25
	Total expenses (4)	2,799.35	3,250.75	3,479.99	6,050.10	6,730.73	12,484.66
5	Profit before exceptional and extraordinary items and tax (3-4)	44.64	53.13	57.58	97.77	110.72	198.71
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	44.64	53.13	57.58	97.77	110.72	198.71
8	Tax expenses:						
	Current tax	14.75	17.55	19.01	32.30	36.55	60.00
	Deferred tax	-0.02	-0.01	-0.00	-0.03	-0.01	4.24
	Shortage/(Excess) Provision	-	-	-	-	-	-0.52
9	Profit for the period from continuing operations (X - XI)	29.91	35.60	38.58	65.51	74.18	134.99
10	Other comprehensive income	-	-	-	-	-	-
11	Total comprehensive income for the period	29.91	35.60	38.58	65.51	74.18	134.99
12	Paid Up Equity Share Capital (Face Value of Rs. 10/- Each)	952.50	952.50	952.50	952.50	952.50	952.50
13	Earning per Share (EPS) (of Rs. 10/- Each)						
	Basic	0.31	0.37	0.41	0.69	0.78	1.42
	Diluted	0.31	0.37	0.41	0.69	0.78	1.42

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2017						

Notes on Financial Results :															
1)	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th December, 2017. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th September 2017.														
2)	The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date April 1, 2016) and accordingly, the financial results for quarter ended September 30th, 2017 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India														
3)	The Ind AS compliant figures for the quarter ended 30th September, 2016 have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.														
4)	Reconciliation between financial results previously reported (referred to as "Previous GAAP") and Ind AS for quarter ended September 30, 2016 is as given below:														
	<table border="1"> <thead> <tr> <th colspan="2">Rs. In Lacs</th> </tr> <tr> <th>Particulars</th> <th>Ended 30th September 2016</th> </tr> </thead> <tbody> <tr> <td>Profit as per Indian GAAP</td> <td>38.59</td> </tr> <tr> <td>Adjustment For :</td> <td></td> </tr> <tr> <td>Fair value of interest free lease security deposits</td> <td>0.44</td> </tr> <tr> <td>Lease rents recognised on a straight line basis</td> <td>-0.45</td> </tr> <tr> <td>Profit as per Ind AS</td> <td>38.58</td> </tr> </tbody> </table>	Rs. In Lacs		Particulars	Ended 30th September 2016	Profit as per Indian GAAP	38.59	Adjustment For :		Fair value of interest free lease security deposits	0.44	Lease rents recognised on a straight line basis	-0.45	Profit as per Ind AS	38.58
Rs. In Lacs															
Particulars	Ended 30th September 2016														
Profit as per Indian GAAP	38.59														
Adjustment For :															
Fair value of interest free lease security deposits	0.44														
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Profit as per Ind AS	38.58														
5)	The Unaudited Standalone results of the company are available on Company's Website - www.ramasigns.in and also on the website of BSE Limited - www.bseindia.com, where the shares of the Company are Listed														
6)	Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary														



For and on behalf of Board of Directors
M/S RAMMAICA INDIA LIMITED

Pankaj Hasnukh Jobalia
Whole Time Director
DIN : - 03637846
Place :- Mumbai
Date: -09/12/2017

RAMMAICA INDIA LIMITED

CIN NO:L36100MH1981PLC024162

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2017

		Rs. In Lacs	
Sr No	Particulars	AS AT 30 Sept 2017	AS AT 31 March 2017
A	ASSETS		
1	Non-Current Assets		
a)	Property, plant and equipment	104.32	86.99
b)	Investment property	11.00	11.00
c)	Intangible assets	10.75	10.75
d)	Financial assets		
	(i) Long-term loans and advances	37.53	31.28
	(ii) Investments	-	-
	(ii) Other Financial assets	-	-
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	2.53	2.76
	Total Non-Current Assets	166.13	142.78
2	Current Assets		
a)	Inventories	1,855.45	1,923.99
b)	Financial assets		
	(i) Trade receivables	4,668.19	4,233.23
	(ii) Cash and bank balances	131.21	237.29
	(iv) Others	46.60	39.56
c)	Other current assets	48.32	9.99
	Total Current Assets	6,749.78	6,444.06
	TOTAL ASSETS	6,915.91	6,586.84
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share capital	952.50	952.50
	(ii) Other Equity	-71.34	-136.78
	Equity attributable to owners of the company	881.16	815.72
2	Non-current Liabilities		
a)	Financial liabilities		
	(i) Long term borrowings	17.60	4.59
b)	Long-term provisions	-	-
c)	Deferred tax liabilities (net)	0.91	0.95
d)	Other Non current liabilities	-	-
	Total Non - Current Liabilities	18.51	5.54
3	Current Liabilities		
a)	Financial liabilities		
	(i) Short-term borrowings	80.60	11.00
	(ii) Trade Payables	5,574.56	5,442.33
	(iii) Other Financial liabilities	73.64	81.41
b)	Other current liabilities	228.40	204.09
c)	Current Tax Liabilities (Net)	59.05	26.75
	Total Current Liabilities	6,016.24	5,765.58
	TOTAL EQUITY AND LIABILITIES	6,915.91	6,586.84

For and on behalf of Board of Directors
M/S RAMMAICA INDIA LIMITED



Pankaj Hasmukh Jobalia
Whole Time Director

DIN : - 03637846

Place :- Mumbai

Date: -09/12/2017



A. D. SHETH & ASSOCIATES

B.Com., CA,CS

Chartered Accountant

Cell : 8898884836

LIMITED REVIEW REPORT

THE BOARD of Directors,
M/S Rammaica India Limited.

1. We have reviewed the accompanying statement of unaudited financial results of for the quarter ended Sep 30th, 2017 of M/S Rammaica India Limited prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared, fairly in materials respects, in accordance with Accounting Standards notified pursuant to the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings as well as promoters and promoter group (both pledged / encumbered and non - encumbered), as disclosed in aforesaid Statement, from the representations & Other records and information & explanations given to us by the company's management, and found the same to be in accordance therewith.

For A D SHETH & ASSOCIATES
Chartered Accountants



AMIT SHETH
Membership No 148106
FRN No: 134274W
Place: Mumbai
Date: 9th December'2017