

To,

March 04, 2023

**BSE Limited,**  
**Dept. of Corporate Services,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Company Code: 505075**

**National Stock Exchange of India Ltd,**  
**Listing Department**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Scrip Symbol: SETCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Bank of Baroda's Notice dt 28<sup>th</sup> Feb 2023 received on 2<sup>nd</sup> March 2023**

This is to inform you that Bank of Baroda (**Lender**) has issued a Notice received on 2<sup>nd</sup> March 2023 to M/s. Lava Cast Private Limited and its Mr. Udit Harish Sheth, Mr. Jatinder Bir Singh Gujral (Directors) and Corporate Guarantor M/s. Setco Automotive Limited as Willful Defaulters and an opportunity has been given for Representation there against. The Lava Cast Private Limited has defaulted in meeting its payment/repayment obligations on its Loan facilities provided by the Lender.

In view of above, as per direction of the Committee of Executives on Wilful Defaulters (Identification Committee) of the Lender and the borrower and its Directors and Corporate Guarantor has been asked to submit their representation/Submission for consideration by the Committee of Executives within 15 days from the date of receipt of show cause notice.

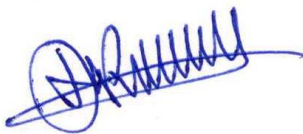
The borrower and its Directors and Corporate Guarantor are in the process of submitting their appropriate replies to the Lender.

This is for the information of the Exchange and the members.

Thanking you,

Yours faithfully,

**For Setco Automotive Limited**



**Company Secretary**