

DATE: 20/03/2017

To,
The Secretary
The Bombay Stock Exchange,
Phirroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SUBJECT: BOARD MEETING OUTCOME
BSE CODE: 530979

Dear Sir/(s),

We would like to inform you that the Board Meeting of the company was held on Monday, 20th March, 2017 at the Registered Office of the Company situated at 505, 5th Floor, Nirmal Ecstasy, Jatashankar Dossa Road, Mulund (W) Mumbai-400080, commenced at 03.30 PM and concluded at 07.20 p.m. The following items were discussed in the meeting.

1. Board granted approval to the Company to borrow money as per provisions of section 179 (3) (d) and to borrow funds in excess of the Companies Paid up Capital and free reserves as per the provisions of section 180(1)(c) of the Companies Act, 2013, subject to approval of shareholders through postal ballot by a special resolution.
2. Board recommended & approved increase in the managerial remuneration of Mr. Mahesh Pujara, Managing Director, for F.Y. 2016-2017 & F.Y. 2017-2018 as per the provisions of section 197 read with schedule V of the Companies Act, 2013, subject to approval of shareholders through postal ballot by an ordinary resolution.
3. Board recommended & approved increase in the managerial remuneration of Mr. Mitesh Pujara, Whole time Director, for F.Y. 2016-2017 & F.Y. 2017-2018 as per the provisions of section 197 read with schedule V of the Companies Act, 2013, subject to approval of shareholders through postal ballot by an ordinary resolution.

4. Board approved the record date for the purpose of Postal ballot procedure & thereafter the Notice for postal ballot was approved.
5. Board appointed Mr. Ulhas Shetty, Proprietor of M/s. Ulhas Shetty & Co., Company Secretaries, as Scrutinizer for conducting the Postal Ballot procedure.
6. Board took note of Prepayment of term loan & authorised Director to file requisite e-forms for satisfaction of charge with Registrar of Companies, Mumbai.
7. Board was apprised w.r.t the business & operational matters of the Company.
8. Board approved the Company to invest funds of the Company as per the provisions of Section 179(3)(e) of the Companies Act, 2013.

Please Acknowledge and take on record the same.

Thanking you

FOR INDIA HOME LOAN LIMITED



MITESH PUJARA
DIRECTOR
(DIN: 02143047)

