

# SHILCHAR TECHNOLOGIES LIMITED



11th August, 2017

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Scrip Code: 532259

**Subject: Disclosure of events or information – 31<sup>st</sup> Annual General Meeting held on Friday, 11<sup>th</sup> August, 2017**

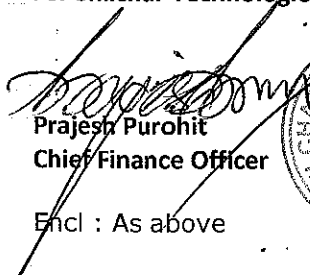
Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose gist of proceeding of 31<sup>st</sup> Annual General Meeting held on Friday 11<sup>th</sup> August, 2017 at the registered office of the Company.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Shilchar Technologies Limited

  
Prajesh Purohit  
Chief Finance Officer



Encl : As above

REGD. OFFICE & WORKS: BIL ROAD, BIL 391 410, DIST.VADODARA. INDIA.  
PHONE: (0265) 268 0466, 268 0566 FAX: (0265) 268 0611  
E-MAIL: info@shilchargroup.com WEBSITE: shilchargroup.com

CIN: L29308GJ1986PLC008387



**SHILCHAR TECHNOLOGIES LIMITED**

**PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF SHILCHAR TECHNOLOGIES LIMITED HELD ON FRIDAY, THE 11<sup>TH</sup> AUGUST, 2017 AT 10.00 A.M. AT BIL ROAD, BIL- 391 410, DISTRICT VADODARA (GUJARAT)**

At the request of directors, Mr. Mukesh D. Patel, occupied the Chair. After ascertaining requisite quorum for the meeting, the Chairman called the meeting to order. With the permission of the Chairman, Mr. Alay Shah, Managing Director conducted AGM.

Mr. Alay Shah extended a very warm welcome to the members at the 31<sup>st</sup> Annual General Meeting. He then introduced the Directors on dais. It was informed that Mr. Jitendra Shah, Director and Mr. O P Khanna- Independent Director could not attend the meeting due to preoccupation. He then informed that statutory records were available for inspection.

With the permission of Shareholders present at the Meeting, Notice dated 6<sup>th</sup> May, 2017 convening the Meeting and the Auditors' Report dated 6<sup>th</sup> April, 2017 for the financial year ended 31<sup>st</sup> March, 2017 was taken as read. The Chairman then invited questions / suggestions / comments from the members present on the performance of the Company and replied couple of queries satisfactorily.

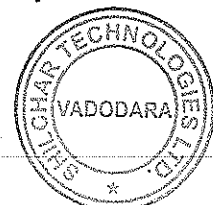
Mr. Alay Shah then stated that before he would proceed for taking up the Ordinary and Special business as enumerated in the Notice of 31<sup>st</sup> AGM, he would like to mention that in terms of the provisions of newly enacted Companies Act, 2013 and its applicable Rules and the Listing Regulations, the Company extended remote E-voting facility to all the shareholders in respect of businesses to be transacted at the current Annual General Meeting. The remote E-voting had commenced at 10.00 a.m. on 8<sup>th</sup> August, 2017 and ended at 5.00 p.m. on 10<sup>th</sup> August, 2017.

Mr. Alay Shah further continued that Mr. Kashyap Shah of M/s. Kashyap Shah & Company, Practicing Company Secretaries, Vadodara has been appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process as well as voting through Ballot / Poll papers (physical voting) in a fair and transparent manner and who was remained present in the meeting. He further explained that there will be no voting by show of hands. The members who are present at this meeting but have not casted their votes by availing remote e-voting facility may cast their vote through poll/ ballot.

Mr. Alay Shah thereafter proceeded with the agenda items of the Notice of 31<sup>st</sup> AGM as under:

**ORDINARY BUSINESS:**

- Approval of Financial Statements including audited Balance Sheet as at 31st March, 2017 and Profit and Loss account for the year ended on 31st March, 2017 together with the Auditors' Report and Directors' Report thereon.
- Declaration of dividend of Rs. 3.00 per share (i.e.30%) on Company's paid up equity share capital
- Re-appointment of Mr. Jitendra C. Shah as Director of the Company, liable to retire by rotation.
- Appointment of M/s. CNK & Associates LLP, Chartered Accountants, Vadodara, as Auditors of the Company for term of 5 years and to hold office from the conclusion of this Annual General Meeting until the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company.



**SPECIAL BUSINESS:**

- Re appointment of Mr. Alay Shah, Managing Director of the Company with the approval of Central Government.
- Approval of remuneration of M/s K H Shah & Co. as Cost Auditor of the Company.

He thereafter announced that the consolidated result of the remote e-voting and voting through Ballot / Poll papers would be informed to the BSE where the shares of the Company are listed and simultaneously would be placed on the Company's website within three working days from the date of this 31<sup>st</sup> AGM.

Thereafter, the voting through Ballot / Poll Papers was carried out in the presence of Scrutinizer in an orderly manner.

**VOTE OF THANKS:**

Upon conclusion of voting through Ballot / Poll Papers, Mr. Mukesh D. Patel, Chairman once again thanked the members for attending the meeting and showing interest in the working of the Company. He further stated that all the items of the Agenda of this meeting have been dealt with and there is no other business to be transacted thereat. He, therefore, declared the Meeting as concluded at 11.00 A.M.

**For Shilchar Technologies Limited**



**Alay Shah  
Managing Director**



**Date: 11.08.2017**

**Place: Bil, District: Vadodara**