

April 28, 2017

To,

BSE Limited,

Listing Department, 14th Floor, P.J. Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 533144 National Stock Exchange of India Limited

Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra-East, Mumbai – 400 051 Scrip Code: COX&KINGS

Dear Sir,

Sub: Press Release

Kindly find enclosed press release with respect to Cox & Kings owned MEININGER Hotels and Foncière des Régions, through its subsidiary Foncière des Murs, signing an agreement for a MEININGER Hotel in Lyon, located on Rue Zimmermann.

Kindly acknowledge a receipt.

Thanking you,

Yours faithfully, For Cox & King Ltd

Company Secretary

Date: April 17

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## MEININGER Hotels and Foncière des Régions sign an agreement for a hotel in Lyon

Mumbai: April 28th 2017: Cox & Kings owned MEININGER Hotels and Foncière des Régions, through its subsidiary Foncière des Murs, signed an agreement for a MEININGER Hotel in Lyon, located on Rue Zimmermann, near the city centre. The 169-room and 580-bed hotel is expected to open mid 2019. This is the fourth joint hotel deal of MEININGER and Foncière des Régions. Three further joint projects in Munich, Paris and Milan are currently under development.

The hotel is situated in the vicinity of the city centre in the 7th Arrondissement of Lyon near Gare de Lyon Perrache, the second largest railway station of the city, and close to the Rhone. The property is well connected to the public transport system. The next tram and metro station is just a few minutes' walk away.

The new building, with a gross floor area of 5,828 sqm, will offer 169 modern and well equipped rooms with 580 beds in total on seven floors. The room types will range from standard double rooms, private rooms with multiple beds to a bed in a dorm room. All public spaces including the reception, lobby, lounge, breakfast room and bar as well as guest kitchen and games zone, which are all typical features of a MEININGER hotel, will be located on the ground floor. The hotel will offer 78 underground parking spaces. The developer of the hotel is G. FONTANEL PROMOTION. The design of the building is by the architectural firm AGREGA.

Hannes Spanring, CEO of MEININGER Hotels, says: "We are very happy with this great new addition to our portfolio and about realizing it together with Foncière des Régions. Lyon is a popular travel destination, it has been voted as "Europe's Leading City Break Destination" at the World Travel Awards ceremony in 2016. Furthermore Lyon is France's second most popular business hub. This means the city attracts city tourist and business traveller alike."

Dominique Ozanne, CEO Hotels, Foncière des Régions, says: "We are proud to have created this unprecedented partnership with one of the industry's most innovative brands and to have enabled MEININGER to speed up its pan-European development thanks to Foncière des Régions' renown and expertise."

## **About MEININGER hotels**

MEININGER is a subsidiary of Holidaybreak Ltd., a travel group specialising in educational and activity holidays. Holidaybreak Ltd. is a subsidiary of Prometheon Holdings (UK) Ltd, which is a part of Cox & Kings Ltd. Cox & Kings Ltd. is a multi-national travel enterprise listed on the National Stock Exchange, the Bombay Stock Exchange and also on the Luxembourg Stock Exchange.

MEININGER provides the service and comfort of an international budget hotel with a combination of regular rooms as well as multi-bedded rooms, guest kitchens and game zones. The central location, high quality furnishings and good value appeal to a variety of business and leisure customers. With innovative design and an enthusiastic team supporting it, MEININGER hotels provide a unique hotel experience that has proven popular with guests from across the world.

MEININGER currently operates 17 hotels in Europe, with a total of 8,025 beds in 11 European cities, including Amsterdam, Berlin, Brussels, Frankfurt, Hamburg, Cologne, London, Munich, Salzburg, Vienna and Copenhagen. The unique hybrid concept of



MEININGER is based upon combining the service and comfort of a hotel with the uncomplicated nature of a hostel; top locations, high-quality amenities, flexible room structure and reasonable prices.

In the 'TREUGAST Investment Ranking 2016', the MEININGER Group achieved an AA rating. The group is headquartered in Berlin.

www.meininger-hotels.com

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