

KIL/SE/Reg. 30 and 42/2022-2023

August 11, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(Equity Scrip Code – 502937) (NCD Scrip Code – 973060)	(Symbol – KESORAMIND)	(Scrip code – 1000020)

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on August 11, 2022
Reg.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 11, 2022, *inter alia*, decided to exercise the option of conversion of Zero Coupon Optionally Convertible Redeemable Preference Shares of face value of ₹ 100 each (the “OCRPS”) into Equity Shares of face value of ₹ 10 each at the pre-determined conversion price of ₹ 65 per Equity Share fixed in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of Clause 6.1 of Schedule VI of the Securities Subscription Agreement dated February 20, 2021.

Further, in compliance with Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Record Date for the OCRPS holders to express their consent for conversion or for holding as is has been fixed as Wednesday, August 24, 2022.

This is for your information.

Yours sincerely,

For Kesoram Industries Limited

 Gautam Ganguli
 Company Secretary
