



GROUP

Date: 01.11.2017

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - C
Bandra Kurla Complex
Mumbai - 400 051
(Symbol: PINCON)

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
(Scrip Code: 538771)

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
(Scrip Code: 029247)

Dear Sir / Madam,


Sub: Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2017

In terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose a copy of the un-audited Financial Results of the company approved at the meeting of the Board of Directors of the company held on 1st November, 2017. A copy of Limited Review Report by the Statutory Auditors on the said results is also enclosed. The meeting commenced at 10.00 A.M. and concluded at 10.30 A.M.

Thanking you

Yours faithfully

For Pincon Spirit Limited


Himangshu Kedia
Company Secretary



Encl: a/a

PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Regd Office : 7, Red Cross Place, 3rd Floor, "Wellesley House", Kolkata-700 001 | Corporate Office : No.103, K.H.Road, Shanthinagar, "Samskruthi Chambers",
Phone : 91-033 2231 9135, 033-2262 4943 / 44, Fax : 91 033 4001 4642 | 3rd Floor, Bengaluru - 560027, Phone:080-2222-9135, Fax:080-22229135

Email : psl@pinconspirit.in / pinconspiritlimited@gmail.com, Website : www.pinconspirit.in



PINCON SPIRIT LIMITED

CIN : L67120WB1978PLC031561

Registered Office: "Wellesley House", 7, Red Cross Place, 3rd Floor, Kolkata-700001

Corporate Office: "Samskruthi Chambers" No. 103, K.H.Road, 3rd Floor, Shanthinagar, Bengaluru - 560027

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Website : www.pinconspiritletted.in

PART 1: STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 (Rs. in Lakhs)

Sl.No	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Half Year Ended		Year Ended	Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited	Unaudited		Audited
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17	30-Sep-17	30-Sep-16	31-Mar-17
1	Income									
	a. Income from Operations	40,259.86	39,061.73	30,889.66	79,321.59	61,817.64	1,42,004.78	89,255.76	62,667.67	1,56,169.40
	b. Other Operating Income	0.80	-	-	0.80	-	0.82	0.80	1.34	2.98
	Total Income	40,260.66	39,061.73	30,889.66	79,322.39	61,817.64	1,42,005.60	89,256.56	62,669.01	1,56,172.38
2	Expenses									
	a. Cost of materials consumed	24,354.37	23,748.20	12,710.06	48,102.57	24,400.01	72,038.74	48,102.57	24,400.01	72,038.74
	b. Purchases	11,519.91	9,648.37	15,291.31	21,168.28	27,604.83	48,996.15	30,542.66	27,938.54	61,296.64
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.48)	1,657.55	(249.39)	1,637.07	3,610.10	6,790.69	1,508.37	3,630.17	7,841.68
	d. Employee benefits expense	127.59	128.72	74.86	256.31	149.73	410.10	347.54	232.65	563.83
	e. Finance Costs	788.61	754.06	642.83	1,542.67	1,285.39	2,584.64	1,543.26	1,286.18	2,585.76
	f. Depreciation and Amortisation expense	95.55	95.54	42.88	191.09	85.75	276.41	198.78	97.89	295.35
	g. Other Expenses	1,391.64	1,255.31	937.64	2,646.95	1,862.90	4,381.02	2,938.33	2,123.07	4,879.47
	Total Expenses	38,257.19	37,287.75	29,450.19	75,544.94	58,998.71	1,35,477.75	85,181.51	59,708.51	1,49,501.47
3	Profit Before Exceptional Item & Tax	2,003.47	1,773.98	1,439.47	3,777.45	2,818.93	6,527.85	4,075.05	2,960.50	6,670.91
4	Exceptional Item (Expenditure)/Income	-	-	-	-	-	-	-	-	-
5	Profit Before Tax	2,003.47	1,773.98	1,439.47	3,777.45	2,818.93	6,527.85	4,075.05	2,960.50	6,670.91
6	Tax Expense - Current tax	681.35	602.98	495.26	1,284.33	962.12	2,223.82	1,305.70	1,004.39	2,263.17
	- Deferred Tax	14.52	(21.32)	-	(6.80)	-	-	5.03	-	-
	- Total Tax	695.87	581.66	495.26	1,277.53	962.12	2,223.82	1,310.73	1,004.39	2,263.17
7	Net Profit after Tax	1,307.60	1,192.32	944.21	2,499.92	1,856.81	4,304.03	2,764.32	1,956.11	4,407.74
8	Minority Interest	-	-	-	-	-	-	16.24	12.30	11.94
	Other Comprehensive Income									
	A. Items that will not to be reclassified to profit & loss (Net of tax)	-	-	-	-	-	-	-	-	-
	B. Items that will be reclassified to profit & loss (Net of Tax)	-	-	-	-	-	-	-	-	-
	Total other comprehensive Income	-	-	-	-	-	-	-	-	-
	Total comprehensive Income	1,307.60	1,192.32	944.21	2,499.92	1,856.81	4,304.03	2,780.56	1,968.41	4,419.68
9	Earning Per Share of Rs 10 each (not annualised) (In. Rs.)									
	(a) Basic	2.92	2.70	2.83	2.92	5.57	11.12	6.02	5.83	16.87
	(b) Diluted	2.53	2.70	2.14	2.53	4.21	9.76	5.60	4.41	12.12
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	4,779.21	4,408.60	4,408.60	4,779.21	4,408.60	4,408.60	4,779.21	4,408.60	4,408.60
11	Other Equity	15,222.21	11,214.65	7,841.65	15,222.21	7,841.65	10,288.83	15,734.32	8,100.91	10,286.38



PART 2: STANDALONE AND CONSOLIDATED UNAUDITED SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017 (Rs. in Lakhs)

Sl.No	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Half Year Ended		Year Ended	Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited	Unaudited		Audited
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17	30-Sep-17	30-Sep-16	31-Mar-17
1. Segment Revenue										
a) IMFL & IMIL		31,391.89	30,028.21	22,789.63	61,420.10	45,014.83	1,02,939.26	62,157.86	45,865.20	1,05,359.11
b) FMCG		8,867.97	9,033.52	8,100.03	17,901.49	16,802.81	39,065.52	27,097.90	16,802.47	50,810.29
Gross Income from Operations		40,259.86	39,061.73	30,889.66	79,321.59	61,817.64	1,42,004.78	89,255.76	62,667.67	1,56,169.40
2. Segment Results										
a) IMFL & IMIL		2,298.20	2,199.85	1,666.97	4,498.05	3,254.38	7,407.10	4,590.73	3,395.73	7,504.12
b) FMCG		493.08	328.19	415.33	821.27	849.94	1,704.57	1,026.78	849.61	1,749.57
Total		2,791.28	2,528.04	2,082.30	5,319.32	4,104.32	9,111.67	5,617.51	4,245.34	9,253.69
Less: Other unallocable expenditure										
i) Interest		788.61	754.06	642.83	1,542.67	1,285.39	2,584.64	1,543.26	1,286.18	2,585.76
Add: i) Other un-allocable Income		0.80	-	-	0.80	-	0.82	0.80	1.34	2.98
Profit Before Tax		2,003.47	1,773.98	1,439.47	3,777.45	2,818.93	6,527.85	4,075.05	2,960.50	6,670.91
Tax Expenses		695.87	581.66	495.26	1,277.53	962.12	2,223.82	1,310.73	1,004.39	2,263.17
Profit After Tax		1,307.60	1,192.32	944.21	2,499.92	1,856.81	4,304.03	2,764.32	1,956.11	4,407.74
3. Capital Employed										
a) IMFL & IMIL		19,188.81	15,683.69	12,235.38	19,188.81	12,235.38	13,982.51	20,874.31	13,103.86	14,163.06
b) FMCG		5,592.76	4,718.20	4,567.13	5,592.76	4,567.13	5,306.37	5,904.34	4,567.13	6,089.32
Total Segment Capital Employed		24,781.57	20,401.89	16,802.51	24,781.57	16,802.51	19,288.88	26,778.65	17,670.99	20,252.38
Assets										
a) IMFL & IMIL		43,357.10	42,553.70	26,350.47	43,357.10	26,350.47	32,738.63	43,810.93	27,181.87	33,335.37
b) FMCG		7,447.21	6,050.79	7,672.68	7,447.21	7,672.68	6,602.28	7,783.38	7,672.68	8,489.54
c) Unallocated Corporate Assets		11,989.23	12,497.59	9,941.90	11,989.23	9,941.90	13,592.96	12,584.64	10,415.25	14,042.69
Total Assets		62,793.54	61,102.08	43,965.05	62,793.54	43,965.05	52,933.87	64,178.95	45,269.80	55,867.60
Liabilities										
a) IMFL & IMIL		331.84	275.64	176.94	331.84	176.94	239.71	380.39	389.52	239.71
b) FMCG		70.10	82.40	130.54	70.10	130.54	85.67	70.10	60.54	1,851.46
c) Unallocated Corporate Liabilities		37,610.03	40,342.15	26,855.06	37,610.03	26,855.06	33,319.61	36,949.81	27,148.75	33,524.05
Total Liabilities		38,011.97	40,700.19	27,162.54	38,011.97	27,162.54	33,644.99	37,400.30	27,598.81	35,615.22



PARTICULARS	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	Half Year ended	Year ended	Half Year ended	Year ended
	30.09.2017	31.03.2017	30.09.2017	31.03.2017
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	3,291.11	3,482.20	3,481.93	3,680.71
Capital work-in-progress (including investment property in progress)	839.54	481.39	839.54	481.39
Investment property	-	-	-	-
Intangible Assets	-	-	845.67	845.67
Investments in a subsidiary, joint ventures and an associate	1,593.71	1,593.71	-	-
Financial assets				
Investments	-	-	-	-
Loans	-	-	-	-
Other financial assets	4,746.04	3,020.81	4,774.86	3,049.65
Income tax assets (net)	36.19	29.39	72.74	77.77
Other non-current assets	47.98	54.83	48.08	55.03
Non-Current Assets	10,554.57	8,662.33	10,062.82	8,190.22
Current Assets				
Inventories	22,765.40	20,954.98	22,908.55	20,969.43
Financial assets				
Investments	-	-	-	-
Trade receivables	28,038.91	18,385.93	28,685.76	20,855.48
Cash and cash equivalents	52.82	36.81	92.72	51.22
Other bank balances	-	-	-	-
Other current financial assets	1,381.84	4,893.82	2,429.10	5,801.25
Other current assets	-	-	-	-
Assets classified as held for sale	-	-	-	-
Current Assets	52,238.97	44,271.54	54,116.13	47,677.38
TOTAL ASSETS	62,793.54	52,933.87	64,178.95	55,867.60
EQUITY AND LIABILITIES				
Shareholder's Funds				
Equity Share Capital	4,779.21	4,408.60	4,779.21	4,408.60
Other equity				
Retained earnings	10,015.89	7,515.97	10,528.10	7,780.02
Other reserves	5,206.22	2,506.36	5,206.22	2,506.36
Shareholders' Funds	20,001.32	14,430.93	20,513.53	14,694.98
Non-Current Liabilities				
Other financial liabilities	6,458.13	6,535.87	6,458.13	6,535.87
Provisions	-	-	-	-
Deferred tax liabilities (net)	-	-	-	-
Other non-current liabilities	-	-	656.53	640.29
Non-Current Liabilities	6,458.13	6,535.87	7,114.66	7,176.16
Current Liabilities				
Financial liabilities				
Borrowings	29,107.15	23,140.94	29,107.15	23,140.94
Trade payables	401.94	325.38	450.49	386.49
Other current financial liabilities	2,052.75	4,209.31	2,106.31	5,999.94
Other current liabilities	-	-	-	-
Provisions	4,772.25	4,291.44	4,886.81	4,469.09
Current Liabilities	36,334.09	31,967.07	36,550.76	33,996.46
TOTAL EQUITY AND LIABILITIES	62,793.54	52,933.87	64,178.95	55,867.60



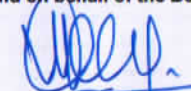
Notes:

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 with a transition date of April 1, 2016 and the above financial results have been prepared in accordance with the principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules issued there under and the accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meeting held on November 1, 2017.
- 3 Reconciliation between financial Result as previously reported in accordance with accounting standard framework (referred as previous GAAP) with IND AS for the quarter ended and year ended as follows:

Particulars	STANDALONE			CONSOLIDATED	
	Quarter Ended	Half Year Ended	Year Ended	Half Year Ended	Year Ended
	Sep-17	Sep-17	Mar-17	Sep-17	Mar-17
Net profit after tax reported under previous GAAP	1,307.60	2,499.92	4,304.03	2,780.56	4,419.68
Borrowing measured at amortized cost	-	-	-	-	-
Acturial loss recogined in other comprehensive Income	-	-	-	-	-
Other	-	-	-	-	-
Tax adjustments on above	-	-	-	-	-
Net profit after tax reported under Ind AS	1,307.60	2,499.92	4,304.03	2,780.56	4,419.68
Other comprehensive Income/(Loss) (net of Tax)	-	-	266.50	-	266.50
Total comprehensive Income for the period as reported under Ind AS	1,307.60	2,499.92	4,570.53	2,780.56	4,686.18

- 4 Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- 5 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 6 The Format for unaudited quarterly result as per SEBI circular CIR/CFD/CMD//15/2015/dated Nov 30, 2015 has been modified to comply with SEBI circular no CIR/CFD/CMD/62/2016 dated July 5,2016,IND AS,Schedule111(Division11) of companies act 2013,which are applicable to the company that are required to comply with IND AS.
- 7 The Company together with its Subsidiaries are engaged in the business of Manufacturing, Marketing, Blending, Bottling of Indian Made Foregin Liquor(IMFL), Indian Made Indian Liquor (IMIL), Marketing of Packaged Drinking Water and FMCG items, including edible oils, through own Manufacturing set up,Tie-up Manufacturing set up / Brand Franchise.
- 8 The Business activity reflected in the above financial result comprise of IMFL & IMIL And FMCG Accordingly there is no other reportable segment under Ind AS 108 Operating Segment.The Identification of operating segment is consistent with performance assessment and resource allocation by the management
- 9 The company has issued and allotted fully paid-up 1,706,128 and 2,000,000 Equity Shares of face value of Rs. 10/- per share at a premium of Rs. 63/- per share to the eligible holders of Equity Share Warrants on August 28, 2017 and September 26, 2017 respectively on preferential basis as per the terms and conditions approved by the shareholders through Postal Ballot on May 20, 2017. The Earning per Share figures for the quarter ended June 30, 2017, year ended March 31, 2017 and quarter/half year ended September 30, 2016 have been restated to give effect to the allotment of the shares as required by IND AS-33.
- 10 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.Statutory Auditor of the company carry out limited review of above result

For and on Behalf of the Board



Monoranjan Roy
CHAIRMAN & MANAGING DIRECTOR
DIN: 02275811



Place : Kolkata

Date: November 1, 2017

INDEPENDENT AUDITORS REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
Pincon Spirit Limited


We have reviewed the accompanying statement of unaudited standalone and consolidated financial results of **Pincon Spirit Limited** for the quarter and half year ended September 30, 2017, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by circular No: CIR/CFD/FAC/62/2016 dated 05/07/2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prepared under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting Principles Generally Accepted In India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. N. Misra & Co.
Chartered Accountants
ICAI Firm Registration No. 312021E


Dhirendra Nath Misra
Proprietor
Membership No.: 050440



Place: Kolkata
Date: November 01, 2017