



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

Date: August 03, 2017

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Scrip code: 524336

Sub.: Unaudited Financial Results for the quarter ended 30.06.2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2017 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

Thanking you.

Yours faithfully,  
For SHREE HARI CHEMICALS EXPORT LIMITED

SANJAY KEDIA  
CFO & Compliance Officer

Encl.: As stated above



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
 TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
 website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED**  
**30th June,2017**

Rs. In lacs  
 (Except EPS)

SR. NO.	PARTICULARS	QUARTER ENDED	
		June 30,2017 UNAUDITED	June 30,2016 UNAUDITED (Refer Note 4)
1	Revenue From Operation	1,516.90	3,040.04
2	Other Income	62.81	83.24
3	<b>Total Income (1+2)</b>	<b>1,579.71</b>	<b>3,123.28</b>
4	<b>Expenses</b>		
a	Cost of Materials Consumed	1,386.87	1,660.02
b	Purchases of Stock-in-Trade	-	30.13
c	Changes in inventories of Finish goods,work-in-progress and stock-in-trade	-147.01	699.88
d	Employees benefit expenses	264.34	292.43
e	Finance cost	1.83	2.91
f	Depreciation and amortisation expenses	90.43	65.61
g	Other expenses	520.55	559.66
	<b>Total Expenses (a+h)</b>	<b>2,117.02</b>	<b>3,310.64</b>
5	<b>Profit/(Loss) before Tax (3-4)</b>	<b>-537.31</b>	<b>-187.36</b>
6	<b>Tax expenses</b>		
a	Current Tax	-	-
b	Deferred tax	-231.80	5.49
c	Short/excess provision for earlier periods	-	-
7	<b>Net Profit/(Loss) for the Period (5-6)</b>	<b>-305.51</b>	<b>-192.85</b>
8	<b>Other Comprehensive Income</b>		
a	i) Items that will not be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
b	i) Items that will be reclassified to profit or loss	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	<b>Total other comprehensive income,net of income tax (a+b)</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>-305.51</b>	<b>-192.85</b>
10	Paid up Equity Share Capital (Face Value Rs.10 each)	444.63	444.63
11	Earnings per share (of Rs 10 each) (not annualised)		
	a) Basic	-6.87	-4.34
	b) Diluted	-6.87	-4.34

REGD. OFF. & WORKS :

A/8, M.I.D.C. INDUSTRIAL AREA, MAHAD, DIST : RAIGAD (M.S.) TEL.: (91-2145) 232177



# SHREE HARI CHEMICALS EXPORT LIMITED

CORPORATE OFF.: 103/104, UNIQUE TOWER, S. V. ROAD, NEAR KAMAT CLUB, GOREGAON (W), MUMBAI - 400 062. (INDIA)  
TEL.: (91-22) 28787081 / 2 / 3 • Fax: (91-22) 28725033 • e-mail: shreeharichem@gmail.com / shc@vsnl.net  
website : www.shreeharichemicals.in • CIN No. L99999MH1987C044942

- Notes : 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 3,2017
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2017, the Company has for the first time adopted Ind AS with a transition date of April 1,2016
- 3 The Company operates in a single business segment and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- 4 The Ind AS compliant financial results, pertaining to the period ended June 30,2016 have not been subject to limited review.However, management has excercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and year ended March 31,2017 as the same is not mandatory as per SEBI's circular dated July 05,2016
- 6 The figures for the previous period has been regrouped/reclassified, wherever necessary in order to conform to the current grouping/
- 7 The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs in Lakhs)
	months ended in the previous year June (Refer Note 4)
Net profit/(loss) as per Previous GAAP (Indian GAAP)	(216.79)
Ind AS adjustments: Add/(less)	
Effect of measuring investments at Fair Value through Profit or Loss	34.65
Deferred tax Adjustments	(10.71)
Net profit/(loss) as per Ind AS	(192.85)
Other comprehensive income, net of income tax	-
Total comprehensive income for the period	(192.85)

This Reconciliation statement has been provided as per Regulation 33 of SEBI (LODR) Regulations, 2015 as modified with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of Ind -AS by listed companies

By order of the Board  
for SHREE HARI CHEMICALS EXPORT LTD.

  
B.C. AGRAWAL  
CHAIRMAN & EXECUTIVE  
DIRECTOR  
[DIN:00121080]

  
ANUP RAMUKA  
MANAGING DIRECTOR  
[DIN:00755748]

Place: Mumbai  
DATE : 3rd August, 2017



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

## INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
M/s Shree Hari Chemicals Export Limited

We have reviewed the accompanying statement of unaudited Financial Results of M/s SHREE HARI CHEMICALS EXPORT LIMITED ("the company") for the quarter ended June 30,2017,being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No."CIR/CFD/FAC/62/2016" dated July 05, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Indian Accounting Standards(i.e Ind AS) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015 read with SEBI circular dated July 05,2016 including the manner in which it is disclosed, or that it contains nay material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W

Yash Singhal

Partner

M. No.:-159392



Place: Mumbai

Date:- 03/08/2017