



# CELLA SPACE LIMITED

CIN:L93000KL1991PLC006207

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August 4, 2022

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze JeeJeebhoy Towers  
Dalal Street, Mumbai 400001

Dear Sir/ Madam,

<b>Sub:</b>	<b>Newspaper Publication regarding Unaudited Financial Results (both Standalone and Consolidated) for the quarter and 3 months ended June 30, 2022 – Pursuant to Regulation 47 of SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015</b>
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Enclosed herewith the Newspaper Publication regarding Unaudited Financial Results (both Standalone and Consolidated) for the quarter and three months ended on June 30, 2022 published in "Financial Express" & "Deepika" on August 4, 2022. The results were approved by the Board of Directors at their meeting held on August 3, 2022.

Requesting to kindly take note of the same.

Thanking You

For Cella Space Limited



Jiju George

Company Secretary and Compliance Officer



# Premji-backed iD Fresh Food eyes ₹600-cr revenue in FY23

TUSHAR GOENKA  
Bengaluru, August 3

**ID FRESH FOOD** is on track to register a revenue of ₹600 crore in the current financial year, up 45% from ₹412 crore reported in FY22, chief financial officer Jaipal Singal told FE. The company's losses would narrow to about ₹5-10 crore in FY23, down from last year's loss of ₹25 crore, he added. At present iD has an operating margin of about 45-50%.

The Azim Premji-backed player, which operates in the ready-to-cook market, generated revenue of ₹199 crore and ₹294 crore in FY20 and FY21, respectively. The packaged food maker has seen its losses narrow over the past years. It reported a loss of roughly ₹43 crore and ₹28 crore in FY20 and FY21, as per data from Tofler.

Singal pointed out that the company "was not burning cash in high double-digits" and was making investments. "We can get profitable immediately but then our growth gets hampered. In May, our advertising spending was low but the plan



to spend money as we expand our operations to newer geographies. Our losses will narrow further. Our core products are already profitable," Singal explained.

The Bengaluru-based company plans to take its global operations beyond the United Arab Emirates (UAE) and the United States. In the second half of this year, Singal said iD will take its products to Malaysia, Singapore and the United Kingdom.

Domestically, it is present in about 45 cities. Parota and batter make up about 75% of the company's annual sales. The company has about 20 stock-keeping units (SKUs) and plans to add more, with butter

and honey already in the pipeline. iD also launched ghee on Wednesday.

E-commerce and quick-commerce account for around 37% of the revenues. Singal said Swiggy and its divisions were the largest revenue drivers in the space, while BigBasket -- earlier its number one contributor -- slipped to the second spot with Zepto taking the third place.

According to industry estimates, the ready-to-cook market stood at about ₹2,000 crore in 2019 and has been growing at a compound annual growth rate (CAGR) of 15-20%. It is estimated to reach approximately ₹5,000 crore within the next couple of years.

iD was founded by five cousins - PC Musthafa, Abdul Nazer, Shamsudeen TK, Jaffer TK, and Noushad TA in 2005 and now counts Sequoia, Premji Invest, Brand Capital, and Newquest Capital Partners as its backers. So far, it has raised \$119 million, including December 2021's \$67.4 million in its Series D round where it was valued at about \$272 million, as per data available on Tracxn.

# JNPA BID DISQUALIFICATION SC refuses to stay HC order on APSEZ plea

INDU BHAN  
New Delhi, August 3

**THE SUPREME COURT** on Wednesday refused to stay the Adani Ports and Special Economic Zone's disqualification of its bid for maintenance and upgrade of the Jawaharlal Nehru Port Authority (JNPA) container terminal in Navi Mumbai but sought a response from the Board of Trustees, Jawaharlal Nehru Port Authority and others.

A bench, led by Chief Justice N V Ramana, said it will decide the matter later this month.

Senior counsel A M Singhvi, appearing for Adani Ports, asked the apex court to settle principles of law that will rise in similar cases and also avoid any future disqualification.

He had earlier told the court that the bids for the project were opened in June and the company was not challenging the results of the bidding, but its disqualification has to be quashed so that it does not face a similar situation in future.



The Bombay high court had, in June, while rejecting the Adani Ports' plea against its disqualification as non-meritorious also imposed a cost of ₹5 lakh for filing a case that lacked merit.

JNPA had, on May 2, written to Adani Ports that it was disqualified from participating in further stages of the subject tender process for upgrade, operation, maintenance and transfer of its container terminal for 30 years through Public Private Partnership. Adani Ports

## CASE HISTORY

■ JNPA, on May 2, written to Adani Ports that it was disqualified from participating in further stages of the subject tender process

■ Bombay HC, in June, rejected the Adani Ports' plea against its disqualification

was disqualified as it had not revealed about termination of the concessionaire agreement between Adani Vizag Coal Terminal and Vishakhapatnam Port Trust (VPT) in 2020.

However, Adani Ports, in its appeal before the apex court, stated that its disqualification based on the VPT's termination of the Adani Vizag Concession Agreement is erroneous because it was Adani Vizag that first terminated the contract with VPT due to force majeure.

# Adani Power Q1 net profit surges 17-fold on growth in income

PRESS TRUST OF INDIA  
New Delhi, August 3

**ADANI POWER ON** Wednesday posted a manifold jump in consolidated net profit to ₹4,779.86 crore in the quarter ended June 2022, on account of growth in income.

The consolidated net profit of the company in the year-to-date period was at ₹278.22 crore, according to a regulatory filing. The company's total income rose to ₹15,509 crore in the June quarter. It was at ₹7,213.21 crore in the same period last year.

Expenses stood at ₹9,642.80 crore during the quarter under review compared to ₹6,763.50 crore in the preceding fiscal.

"We have been able to utilise the opportunities presented by the market situation effectively, leveraging our diversified fleet and operations-excellence to meet rising power demand. Regulatory issues that were outstanding since long are nearing full resolution, improving visibility and pro-

## Transmission arm reports PAT of ₹168 cr

**ADANI TRANSMISSION** (ATL) on Wednesday reported a consolidated net profit after tax (PAT) of ₹168.46 crore for the quarter ended June 30. The consolidated PAT of the company in the year-to-date period stood at ₹433.24 crore, according to a regulatory filing. The company's total income from operations was at ₹3,249.74 crore in the first quarter of the current fiscal, and ₹2,935.72 crore in the same period last year.

Providing us liquidity to propel our drive to realise our long-term strategies and meet our stakeholder value aspirations.," Anil Sardana, managing director of Adani Power, said in a separate statement.

VXL Instruments Limited financial results table for Q1 2022. Includes columns for Particulars, 3 months ended, and Previous Financial Year Ended.

PATEL ENGINEERING LTD. Notice of 73rd Annual General Meeting (AGM) of the Company to be held on Friday, August 26, 2022 at 11.30 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

5G: Airtel partners Nokia, 2 others. Gopal Vittal, CEO of Airtel, said, "We are delighted to announce that Airtel will commence roll out of 5G services in August."

CELLA SPACE LIMITED financial results table for Q1 2022. Includes columns for Particulars, Standalone, and Consolidated.

AASWA TRADING AND EXPORTS LIMITED. Open Offer for acquisition of up to 1,87,200 (One Lakh Eighty-Seven Thousand And Two Hundred) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company.

GUJARAT GAS LIMITED. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE 2022. Table showing financial performance in ₹ Crores.

