



HZL/2016-Secy

11.04.2017

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Scrip Code : HINDZINC-EQ
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Sub:- Production release for the fourth quarter and year ended 31st March, 2017

Dear All,

We are enclosing herewith Hindustan Zinc Limited production release for the fourth quarter and year ended 31st March, 2017 for your information and needful.

Thanking you,

Yours Sincerely

Rajendra Pandwal
Company Secretary

Encl:- As above.

Hindustan Zinc Limited

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Hindustan Zinc Limited

Production Release for the Fourth Quarter and Full Year Ended 31 March 2017

Udaipur, April 11, 2017: Hindustan Zinc Limited today announced its production for the fourth quarter and full year ended March 31, 2017.

Highlights

- Record annual production of mined metal at 907,000 tonnes of lead and zinc
- Record annual production of refined silver at 453 tonnes

Particulars (in '000 tonnes, or as stated)	Q4			Q3		Full Year		
	FY2017	FY2016	% change YoY	FY2017	% change QoQ	FY2017	FY2016	% change YoY
Zinc India(kt)								
Mined metal content	312	188	66%	276	13%	907	889	2%
Refined Zinc - Total	215	154	40%	205	5%	672	759	(11)%
Refined Zinc - Integrated	215	154	40%	205	5%	670	759	(12)%
Refined Zinc - Custom	-	-	-	-	-	2	-	-
Refined Lead - Total¹	45	38	18%	39	15%	139	145	(4)%
Refined Lead - Integrated	45	38	18%	39	15%	139	140	(1)%
Refined Lead - Custom	-	-	-	-	-	-	5	-
Silver - Total (in tonnes)^{2,3}	139	122	14%	118	18%	453	425	7%
Silver- Integrated (in tonnes)	139	122	14%	118	18%	453	422	7%
Silver- Custom (in tonnes)	-	-	-	-	-	-	3	-
Wind Power (in million units)	75	62	21%	53	42%	448	415	8%

(1) Excluding captive consumption of 1,633 MT in Q4 FY2017 as compared with 909 MT in corresponding prior period and 1,731 MT in previous quarter. For full year, it was 5,285 MT as compared with 6,657 MT a year ago.

(2) Excluding captive consumption of 8.7 MT in Q4 FY2017 as compared with 4.7 MT in corresponding prior period and 8.9 MT in previous quarter. For full year, it was 27.4 MT as compared with 34.5 MT a year ago.

(3) Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes.

Note: Numbers may not add up due to rounding off.

Fourth quarter FY2017 vs. previous quarters

We achieved record production of 312,000 tonnes of mined metal in Q4, 66% higher y-o-y and 13% higher q-o-q. The increase was primarily on account of higher production from the Rampura Agucha open cast mine in line with the mine plan, wherein production in H2 was higher than H1 FY2017.

Total integrated zinc-lead metal production was at an all-time high of 260,000 tonnes in line with the mined metal. Refined zinc metal production during the quarter was 215,000 tonnes, 40% higher y-o-y and 5% higher q-o-q. Integrated lead production during the quarter was a record at 45,000 tonnes, 18% higher y-o-y and 15% higher q-o-q. The increase was in line with availability of mined metal, supported by enhanced smelter efficiencies. Integrated silver production during the quarter



was also a record at 139 tonnes, up 18% q-o-q and 14% y-o-y due to higher grades and volumes from the Sindesar Khurd mine.

Financial Year 2017 vs. Financial Year 2016

Mined metal production during the full year period was 907,000 tonnes, marginally higher than previous year and in line with the mine plan. Production from the underground mines ramped up significantly during the year, with ore production and MIC production from underground sources up 44% and 32% y-o-y respectively. Integrated zinc metal production was lower by 12% y-o-y and integrated lead metal production was lower by 1% y-o-y. This was on account of lower availability of mined metal in H1 due to the cyclical pattern of the Rampura Agucha open cast mine plan for the year. Substantially higher mined metal production in H2 resulted in accretion of mined metal inventory, of which 26,000 tonnes was sold during Q4, leaving 80,000 tonnes of metal in concentrate in closing stock at the end of the year which will be converted into refined metal in FY2018.

We had record integrated silver production of 453 tonnes, 7% higher y-o-y driven by higher volumes from the Sindesar Khurd and Zawar mines.

For further information, please contact:

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Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.