

27 April 2017

To:

Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023

(a company under corporate
insolvency resolution process by
NCLT order, dated April 11, 2017).

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Intimation of initiation of Corporate Insolvency Resolution Process (CIRP) and appointment of Interim Resolution Professional (IRP)

We hereby intimate you that CIRP has been initiated in respect of Sharon Bio-Medicine Limited ("the Company") under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by an order of National Company Law Tribunal with effect from 11 April 2017.

As per section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers shall be vested with me, Dinkar Venkatasubramanian (IP Registration no. IBBI/PA-001/IP-P00003/2016-17/10011) appointed as the IRP with respect to the Company.

It may further be noted that as per section 14 of IBC, 2016 the said NCLT order has declared a moratorium prohibiting all of the following, namely:-

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

Regd. Off. & Works I : W-34 & 34/1, MIDC, Talaja, Dist-Raigad, Maharashtra (India),
Works II: Plot No. L-6, MIDC, Talaja, Dist-Raigad, Maharashtra (India).

Admin Office : 312, C Wing, BSEL Tech Park, Sector - 30(A), Vashi, Navi Mumbai - 400 705

Tel.: 91 22 - 67944000, Fax : 91 22 - 67944001

Head Office : Plot No. 163, Smt Janakidevi Public School Rd., SVP Nagar, Andheri (West), Mumbai - 400 053.

Tel. : 91 22 26323192 / 93 / 94 Fax : 26323140 E-mail : info@sharonbio.com

www.sharonbio.com

CIN NO. L24110MH1989PLC052251

Caring for relationships

We kindly request you to submit your claim as per Form B at the earliest. The deadline for submitting the same is 09 May 2017.

This is for your information and record. The Company will keep the statutory authorities posted on further developments in this regard.

In case of any query or clarification, you can speak to Pulkit Gupta at +91 98105 82723 or Nikunj Solanki at +91 99690 57471.

Thanking You,

For Sharon Bio-Medicine Limited



Dinkar Venkatasubramanian

IP Registration no. IBBI/PA-001/IP-P00003/2016-17/10011

Interim Resolution Professional

Sharon Bio-Medicine Limited

(a company under corporate insolvency resolution process by NCLT order dated 11 April 2017)

Enclosed:

1. A copy of NCLT order, dated 11 April 2017
2. A copy of Public announcement made under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for corporate persons) regulations, 2016
3. Form B for submission of claims

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016] PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE CREDITORS OF SHARON BIO-MEDICINE LIMITED	
Relevant particulars	
1 Name Of Corporate Debtor	Sharon Bio-Medicine Limited
2 Date of incorporation of corporate debtor	June 19, 1989
3 Authority under which corporate debtor is incorporated / registered	Registrar of Companies (Mumbai) under the Companies Act, 1956
4 Corporate identity number / limited liability identification number of corporate debtor	L24110MH1989PLC052251
5 Address of the registered office and principal office(if any) of corporate debtor	Registered Office: W-34 & W-34/1, MIDC, Taloja, Dist. Raigad, Maharashtra - 410208 Corporate Office: C-310/312, BSEL Tech Park, Opp. Vashi Railway Station, Navi Mumbai 400 703
6 Insolvency commencement date in respect of corporate debtor	April 11, 2017
7 Estimated date of closure of insolvency resolution Process	180 days from date of commencement of resolution process which is October 08, 2017
8 Name, address, email address and the registration number of the interim resolution professional	Name: Dinkar Venkatasubramanian Address: Ernst & Young LLP 17th Floor, The Ruby, Senapati Bapat Marg, Dadar West, Mumbai, 400028 Registration no. IBB/I/PA-001/IP-P00003/2016-17/10011 Email id: irp.sharonbio@in.ey.com
9 Last date for submission of claims	May 09, 2017
<p>Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process against the Sharon Bio-Medicine Limited on April 11, 2017.</p> <p>The creditors of Sharon Bio-Medicine Limited, are hereby called upon to submit a proof of their claims on or before May 09, 2017 to the interim resolution professional at the address mentioned against item 8.</p> <p>The financial creditors shall submit their proof of claims by electronic means only. The operational creditors, including workmen and employees, may submit the proof of claims by in person, by post or electronic means.</p> <p>Submission of false or misleading proofs of claim shall attract penalties.</p> <p style="text-align: right;">Name and Signature of the interim resolution professional sd/- Dinkar Venkatasubramanian</p> <p>Date and Place: April 26, 2017, Mumbai</p>	