



SANGHVI
FORGING & ENGINEERING LTD.

July 21, 2017

BSE Ltd.
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001
(022) 2272 3121/1278/1557/3354/3577

Ref: Scrip Code No. 533411

Sub: Discrepancies In Financial Result Of The Company For The Quarter \ Year Ended March 2017.

Dear Sir/Madam,

In response to your further mail dated 14/7/2017 regarding the declaration letter submitted for discrepancy in financial result for the Quarter \ Year ended on March 2017 under Regulation 33 of SEBI (LODR) Regulations 2015.

We are submitting herewith the revised financial results for the year ended on 31st march 2017 for your kind perusal. The revised results have been prepared in the view of the Schedule III pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016.

We hope that this will solve all your queries.

You are requested to take it on your records.

Thanking You,

Yours Truly,
For Sanghvi Forging and Engineering Limited

Babulal Sanghvi
Chairman
DIN: - 00291745



Audited Financial Statement for the Quarter and Year Ended 31/03/2017

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		March 31,2017 (Audited)	December 31,2016 (Unaudited)	March 31,2016 (Audited)	March 31,2017 (Audited)	March 31,2016 (Audited)	March 31,2017 (Audited)	March 31,2016 (Audited)
1	a) Revenue From Operations (Net of Excise)	1,612.80	1,250.58	1,588.28	5,541.60	6,835.30	5,802.35	7,164.88
	b) Other Income	(10.60)	(0.49)	13.35	11.44	93.30	23.22	93.30
	Total Revenue (Net)	1,602.20	1,250.09	1,601.63	5,553.04	6,928.60	5,825.57	7,258.18
2	Total Expenditure							
	a) Cost of Material Consumed	731.22	678.63	557.71	2,967.27	3,290.41	2,967.27	3,647.99
	b) Purchase of Stock in Trade	-	-	-	-	-	251.46	-
	c) Change in Stock (Increase./Decrease) in Stock	338.48	(87.37)	1.16	57.08	(357.17)	(8.01)	(416.37)
	d) Employees Benefit Expense	166.50	157.29	171.07	638.85	638.66	674.98	638.66
	e) Depreciation	220.47	226.52	215.95	897.02	842.02	897.02	842.02
	f) Finance Cost	433.31	408.95	367.74	1,660.94	1,616.44	1,660.99	1,616.44
	g) Other Expenses	429.93	403.39	451.40	1,583.92	1,891.89	1,658.07	1,963.88
	Total Expenses	2,319.91	1,787.41	1,765.03	7,805.08	7,922.25	8,101.78	8,292.62
3	Profit / (Loss) from Operations before Exceptional & Extraordinary Items (1-2)	(717.71)	(537.32)	(163.40)	(2,252.04)	(993.65)	(2,276.21)	(1,034.44)
4	Exceptional Items							
5	Profit / (Loss) from Ordinary activities before Extraordinary Items (3-4)	(717.71)	(537.32)	(163.40)	(2,252.04)	(993.65)	(2,276.21)	(1,034.44)
6	Extraordinary Items							
7	Profit / (Loss) before tax	(717.71)	(537.32)	(163.40)	(2,252.04)	(993.65)	(2,276.21)	(1,034.44)
8	Tax Expense			5.05		5.05		5.84
9	Net Profit / (Loss) for the Period	(717.71)	(537.32)	(168.45)	(2,252.04)	(998.70)	(2,276.21)	(1,040.28)
10	Paid up Equity Share Capital (Face Value of `10/- each)	1,489.23	1,489.23	1,489.23	1,489.23	1,489.23	1,489.23	1,489.23
11	Earning per Share (EPS) (`10 per Share) (Not Annualised)							
	Basic EPS before and after Extraordinary Items	(4.82)	(3.62)	(1.20)	(15.12)	(7.10)	(15.28)	(7.39)
	Diluted EPS before and after Extraordinary Items	(4.82)	(3.61)	(1.13)	(15.12)	(6.71)	(15.28)	(6.99)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2017

Sr. No.	Particulars	Consolidated			
		Standalone		Consolidated	
		As at March 31,2017 (Audited)	As at March 31,2016 (Audited)	As at March 31,2017 (Audited)	As at March 31,2016 (Audited)
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Fund:				
(a)	Share Capital	1,489.23	1,489.23	1,489.23	1,489.23
(b)	Reserves and Surplus	657.85	2,909.89	595.40	2,871.13
(2)	Non-Current Liabilities:				
(a)	Long-Term Borrowings	7,881.12	8,794.04	7,881.11	8,794.03
(b)	Other Non-Current Liabilities	5.49	-	5.49	-
(3)	Current Liabilities:				
(a)	Short - Term Borrowings	3,533.12	2,657.37	3,537.33	2,657.38
(b)	Trade Payables	1,967.66	1,672.26	2,188.13	1,704.08
(c)	Other Current Liabilities	3,782.13	2,307.45	3,782.13	2,315.35
(d)	Short - Term Provisions	238.44	186.29	241.92	187.18
	TOTAL	19,555.04	20,016.53	19,720.74	20,018.38
II.	ASSETS				
(1)	Non - Current Assets:				
(a)	Fixed Assets				
(i)	Tangible Assets	14,765.67	15,608.89	14,765.66	15,608.90
(ii)	Intangible Assets	20.41	29.84	20.40	29.84
(iii)	Work-in-Progress	35.55	44.58	35.55	44.58
(b)	Non - Current Investments	0.07	0.07	-	-
(c)	Deferred Tax Assets (Net)	-	-	-	-
(d)	Long Term Loans & Advances	222.00	170.58	222.00	170.58
(2)	Current Assets:				
(a)	Inventories	2,052.92	2,195.75	2,284.30	2,362.02
(b)	Trade Receivables	2,099.18	1,410.12	2,003.76	1,238.38
(c)	Cash & Cash Equivalents	89.25	109.63	119.08	117.01
(d)	Short - Term Loans & Advances	207.80	399.14	207.80	399.14
(e)	Other Current Assets	62.19	47.93	62.19	47.93
	TOTAL	19,555.04	20,016.53	19,720.74	20,018.38

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on May 29, 2017.
- The figures for the quarter ended on March 31,2017 and for the corresponding quarter ended March 31,2016 are the balancing figure between audited figures in respect of full financial year and the published year to date figure up to the third quarter of current financial year.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary.

For and on behalf of the Board of Directors

Vadodara
29th May,2017

Babulal S. Sanghvi
Chariman

