

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART – A - Details of the Acquisition**

1. Name of the Target Company (TC)	Suzlon Energy Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer</u> Family Investment Pvt Ltd Quality Investment Pvt Ltd Viditi Investment Pvt Ltd. Virtuous Finance Pvt Ltd. Virtuous Share Investment Pvt Ltd Tejaskiram Pharmachem Industries Pvt. Ltd. Sunrise Associates @ Goldenstar Enterprises # Pioneer Resources \$ Expert Vision ^ Aalok D. Shanghvi Vibha Shanghvi Vidhi D. Shanghvi Neostar Developers LLP Real Gold Developers LLP Suraksha Buildwell LLP Sudhir V. Valia Raksha S. Valia Vijay M. Parekh Paresh M. Parekh		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
Family Investment Pvt Ltd	Nil	Nil	Nil
Quality Investment Private Limited	Nil	Nil	Nil
Viditi Investment Pvt Ltd.	Nil	Nil	Nil
Virtuous Finance Pvt Ltd.	Nil	Nil	Nil
Virtuous Share Investment Pvt Ltd	Nil	Nil	Nil
Tejaskiram Pharmachem Industries Pvt. Ltd.	Nil	Nil	Nil
Sunrise Associates @	Nil	Nil	Nil

Goldenstar Enterprises #	Nil	Nil	Nil
Pioneer Resources S	Nil	Nil	Nil
Expert Vision ^	Nil	Nil	Nil
Aalok D Shanghvi	Nil	Nil	Nil
Vibha Shanghvi	Nil	Nil	Nil
Vidhi D Shanghvi	Nil	Nil	Nil
Neostar Developers LLP	Nil	Nil	Nil
Real Gold Developers LLP	Nil	Nil	Nil
Suraksha Buildwell LLP	Nil	Nil	Nil
Sudhir V. Valia	Nil	Nil	Nil
Raksha S. Valia	Nil	Nil	Nil
Vijay M. Parekh	Nil	Nil	Nil
Paresh M. Parekh	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non- disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>(e)Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b><u>Details of acquisition</u></b>			
a) Shares carrying voting rights			
Family Investment Pvt Ltd	2,25,00,000	0.47	0.47
Quality Investment Pvt. Ltd.	2,54,00,000	0.53	0.53
Viditi Investment Pvt Ltd.	3,10,00,000	0.64	0.64
Virtuous Finance Pvt Ltd.	1,85,00,000	0.38	0.38
Virtuous Share Investment Pvt Ltd	1,30,00,000	0.27	0.27
Tejaskiram Pharmachem Industries Pvt. Ltd.	2,79,00,000	0.58	0.58
Sunrise Associates @	10,09,00,000	2.09	2.09
Goldenstar Enterprises #	10,09,00,000	2.09	2.09
Pioneer Resources S	10,09,00,000	2.09	2.09
Expert Vision ^	5,50,00,000	1.14	1.14
Aalok D Shanghvi	6,80,00,000	1.41	1.41
Vibha Shanghvi	6,80,00,000	1.41	1.41
Vidhi D Shanghvi	6,80,00,000	1.41	1.41
Neostar Developers LLP	8,50,00,000	1.76	1.76
Real Gold Developers LLP	8,50,00,000	1.76	1.76
Suraksha Buildwell LLP	11,00,00,000	2.28	2.28
Sudhir V. Valia	50,00,000	0.10	0.10
Raksha S. Valia	50,00,000	0.10	0.10
Vijay M. Parekh	50,00,000	0.10	0.10
Paresh M. Parekh	50,00,000	0.10	0.10

b) Voting rights (VR) acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	Nil	Nil	Nil
<b>(e)Total (a+b+c+d)</b>	<b>1,00,00,00,000</b>	<b>20.73%</b>	<b>20.73%</b>
After the acquisition, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
Family Investment Pvt Ltd	2,25,00,000	0.47	0.47
Quality Investment Pvt. Ltd.	2,54,00,000	0.53	0.53
Viditi Investment Pvt Ltd.	3,10,00,000	0.64	0.64
Virtuous Finance Pvt Ltd.	1,85,00,000	0.38	0.38
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Pioneer Resources \$	10,09,00,000	2.09	2.09
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Raksha S. Valia	50,00,000	0.10	0.10
Vijay M. Parekh	50,00,000	0.10	0.10
Paresh M. Parekh	50,00,000	0.10	0.10
b) VR otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of	Nil	Nil	Nil

encumbrance (pledge/lien/non-disposal undertaking / others)			
(e)Total (a+b+c+d)	1,00,00,00,000	20.73%	20.73%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari passu with existing equity shares		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	May 15, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs.7,62,59,29,606		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,64,73,39,474		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,64,73,39,474		

@ Through its partners – Family Investment Pvt. Ltd., Quality Investment Pvt. Ltd and Kumud S. Shanghvi

# Through its partners – Tejaskiran Pharmachem Industries Pvt. Ltd., Virtuous Finance Pvt. Ltd. and Aalok D. Shanghvi

\$ Through its partners – Viditi Investment Pvt. Ltd., Virtuous Share Investments Pvt. Ltd. and Vibha Shanghvi

^ Through its partners – Aditya Medisales Ltd., Unimed Investments Ltd. and Vidhi Shanghvi

Note : The Acquirers have entered into (a) the Shareholders' Agreement with the Target Company and the existing Promoters of the Target Company, which inter alia includes a (i) pooling-voting arrangement where with a view to ensuring Control of the Company in all respects, including control over management and day to day operations shall remain with the existing promoters, the voting rights in respect of the shares allotted to the Acquirers will be exercised as per the recommendations of the existing Promoters other than certain unanimous vote items, and (ii) certain unanimous voting items, which cannot be acted upon by the Target Company unless such action or decision has been approved by each of the Main Promoter (or a Person nominated by the Main Promoter in this regard or a Director who is Relative of the Main Promoter) and the Main Investor in writing and (b) the share subscription agreement with the Target Company, which has triggered the Open Offer under regulations 3(2) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulation"). Accordingly, the Acquirers have made Public Announcement for acquisition of 26% of the emerging paid-up capital of the Target

Company on 13th February 2015 and a Detailed Public Statement has been published on 24th February 2015. The draft Letter of Offer has been submitted to SEBI and SEBI's approval is awaited. Other than the relationship established by the Shareholders' Agreement and the Share Subscription Agreement, the Acquirers have no other relationship or interests with the Target Company or the existing Promoters. Accordingly this disclosure is being made by the Acquirers for acquisition of shares and voting rights aggregating to 20.73% of the post issue paid-up capital of the Target Company in terms of the Shareholders Agreement. However, in terms of Regulation 22(2A) of the Takeover Regulations, the equity shares allotted to the Acquirers through preferential allotment as mentioned above will be kept in escrow account and the Acquirers will not exercise any voting rights over such shares being kept in escrow until the expiry of the offer period in accordance with the Takeover Regulations.