



An IS/ISO 9001, An IS/ISO 14001  
& IS: 18001 Company



## SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

**SRL/NK/2016-2017/09**

**6<sup>th</sup> December, 2016**

The Manager  
Listing Department  
The National Stock Exchange of India  
Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E),  
MUMBAI - 400 051

The Secretary  
The Stock Exchange, Mumbai  
New Trading Ring, 14<sup>th</sup> Floor, Exchange  
Rotunda Bldg., P. J. Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Re: Unaudited Financial Results (Standalone) for the Quarter/ Half Year ended 30<sup>th</sup> September, 2016.**

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results of the Company for the quarter/half year ended 30<sup>th</sup> September, 2016, duly approved by the Board of Directors of the Company, at its meeting held on 6<sup>th</sup> December, 2016. The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 4.10 p.m.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
for SURYA ROSHNI LIMITED



★ **B. B. SINGAL**  
**SR. VP & COMPANY SECRETARY**

**Encl : a/a.**

**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2016

(Rs. in Lakhs)

	Particulars	Quarter ended			Half year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
		(Unaudited)	(Unaudited)	(Unaudited) Refer note no.2	(Unaudited)	(Unaudited) Refer note no.2
<b>1</b>	<b>Income from operations</b>					
	(a) Sales / income from operations	80,145	80,435	74,507	1,60,580	1,50,706
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>80,145</b>	<b>80,435</b>	<b>74,507</b>	<b>1,60,580</b>	<b>1,50,706</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	44,135	52,475	47,015	96,610	94,110
	(b) Purchases of stock-in-trade	7,506	8,268	4,677	15,774	10,191
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,443	(5,562)	(935)	(2,119)	(687)
	(d) Employee benefits expense	4,898	5,087	4,475	9,985	8,878
	(e) Depreciation and amortisation expense	1,358	1,478	1,547	2,836	3,047
	(f) Excise Duty	6,111	6,320	4,810	12,431	10,114
	(g) Other expenses	8,763	8,232	8,773	16,995	16,794
	<b>Total expenses</b>	<b>76,214</b>	<b>76,298</b>	<b>70,362</b>	<b>1,52,512</b>	<b>1,42,447</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,931</b>	<b>4,137</b>	<b>4,145</b>	<b>8,068</b>	<b>8,259</b>
<b>4</b>	<b>Other income</b>	<b>15</b>	<b>7</b>	<b>28</b>	<b>22</b>	<b>48</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+ 4)</b>	<b>3,946</b>	<b>4,144</b>	<b>4,173</b>	<b>8,090</b>	<b>8,307</b>
<b>6</b>	<b>Finance costs</b>	<b>2,230</b>	<b>2,357</b>	<b>2,422</b>	<b>4,587</b>	<b>4,899</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,716</b>	<b>1,787</b>	<b>1,751</b>	<b>3,503</b>	<b>3,408</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7 ± 8)</b>	<b>1,716</b>	<b>1,787</b>	<b>1,751</b>	<b>3,503</b>	<b>3,408</b>
<b>10</b>	<b>Tax expense</b>					
	Current	383	489	425	872	885
	Deferred	23	8	35	31	39
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>1,310</b>	<b>1,290</b>	<b>1,291</b>	<b>2,600</b>	<b>2,484</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11 ± 12)</b>	<b>1,310</b>	<b>1,290</b>	<b>1,291</b>	<b>2,600</b>	<b>2,484</b>
<b>14</b>	<b>Other Comprehensive income / (Loss) after Tax</b>	<b>(23)</b>	<b>(23)</b>	<b>(21)</b>	<b>(46)</b>	<b>(41)</b>
<b>15</b>	<b>Total Comprehensive income for the period (13+14)</b>	<b>1,287</b>	<b>1,267</b>	<b>1,270</b>	<b>2,554</b>	<b>2,443</b>
<b>16</b>	<b>Paid-up equity share capital</b> (Face Value of Rs. 10/- each)	<b>4,383</b>	<b>4,383</b>	<b>4,383</b>	<b>4,383</b>	<b>4,383</b>
<b>17</b>	<b>Earnings per share (before and after extraordinary items)</b> <b>(of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	2.99	2.94	2.95	5.93	5.67
	(b) Diluted	2.99	2.94	2.95	5.93	5.67

**NOTES :**

1 The Company has adopted from 1st April, 2016 Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting". The Ind-AS compliant financial results, pertaining to the quarter / half year ended 30th September, 2015 have been compiled after making necessary adjustments. Accordingly, figures for previous period are re-casted / re-grouped as per new requirements wherever necessary and policies adopted by the Company.

2 Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended 30th September, 2015 is as below:  
(Rs. in Lakhs)

Particulars	Quarter ended September 30, 2015	Half year ended September 30, 2015
Net profit as reported under Previous GAAP	1,275	2,454
Adjustments :		
Charge on account of amortization of leasehold land	(10)	(18)
Actuarial loss on defined benefit plans accounted through OCI	40	70
Tax impact on Ind AS adjustments	(14)	(22)
Net profit for the period under Ind AS	1,291	2,484
Other Comprehensive income (net of tax expense)	(21)	(41)
Total Comprehensive Income under Ind AS as reported	1,270	2,443

3 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th December, 2016. The statutory auditors of the company have conducted limited review of the financial results of quarter ended 30th September, 2016 and 30th September, 2015.

For SURYA ROSHNI LIMITED

For Surya Roshni Limited

*Rajy.*

= Raju Bista  
Managing Director

Raju Bista  
(Managing Director)  
DIN: 01299297

Place : New Delhi  
Dated : 06th December, 2016

For Sastry K Anandam & Company LLP  
(LLPIN: AAH-4717)  
(FRN Regd: 000179N)



*Sastry*  
Designated Partner



**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

**Segment wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter ended			Half year Ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Segment Revenue</b>					
(a) Steel Pipe Division	46,540	49,057	41,499	95,597	88,031
(b) Lighting Division	33,605	31,378	33,008	64,983	62,675
<b>Total</b>	<b>80,145</b>	<b>80,435</b>	<b>74,507</b>	<b>1,60,580</b>	<b>1,50,706</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Sales / income from operations</b>	<b>80,145</b>	<b>80,435</b>	<b>74,507</b>	<b>1,60,580</b>	<b>1,50,706</b>
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax and Finance cost from Segment wise :					
(a) Steel Pipe Division	1,175	1,075	940	2,250	1,961
(b) Lighting Division	2,771	3,069	3,233	5,840	6,346
<b>Total</b>	<b>3,946</b>	<b>4,144</b>	<b>4,173</b>	<b>8,090</b>	<b>8,307</b>
Less:					
(1) Finance Cost	2,230	2,357	2,422	4,587	4,899
(2) Other un-allocable expenditure/ Income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,716</b>	<b>1,787</b>	<b>1,751</b>	<b>3,503</b>	<b>3,408</b>
<b>3 Segment Assets</b>					
(a) Steel Pipe Division	1,08,105	1,06,395	1,03,618	1,08,105	1,03,618
(b) Lighting Division	89,841	87,783	84,258	89,841	84,258
<b>Total</b>	<b>1,97,946</b>	<b>1,94,178</b>	<b>1,87,876</b>	<b>1,97,946</b>	<b>1,87,876</b>
<b>4 Segment Liabilities</b>					
(a) Steel Pipe Division	23,378	15,416	14,588	23,378	14,588
(b) Lighting Division	15,783	18,193	14,598	15,783	14,598
<b>Total</b>	<b>39,161</b>	<b>33,609</b>	<b>29,186</b>	<b>39,161</b>	<b>29,186</b>
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>					
(a) Steel Pipe Division	84,727	90,979	89,030	84,727	89,030
(b) Lighting Division	74,058	69,590	69,660	74,058	69,660
<b>Total</b>	<b>1,58,785</b>	<b>1,60,569</b>	<b>1,58,690</b>	<b>1,58,785</b>	<b>1,58,690</b>

**Statement of Assets and Liabilities**

Particulars	As at 30.09.2016 (Unaudited)
<b>ASSETS</b>	
<b>(1) Non - current assets</b>	
Property, plant and equipment	73,644
Capital work - in - progress	5,158
Financial assets	
(i) Investments	5,000
(ii) Other Financial Assets	854
	<b>84,656</b>
<b>(2) Current assets</b>	
Inventories	46,152
Financial assets	
(i) Trade receivables	53,442
(ii) Cash and cash equivalents	2,992
(iii) Other Financial Assets	3,364
Other current assets	7,341
	<b>1,13,291</b>
<b>Total assets</b>	<b>1,97,947</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
Equity share capital	4,383
Other equity	66,802
	<b>71,185</b>
<b>LIABILITIES</b>	
<b>(1) Non - current liabilities</b>	
Financial liabilities	
(i) Borrowings	29,719
(ii) Other financial liabilities excl. provisions	814
Provisions	2,582
Deferred Tax Liability ( Net)	5,229
	<b>38,344</b>
<b>(2) Current liabilities</b>	
Financial liabilities	
(i) Borrowings	50,160
(ii) Trade payables	26,294
(iii) Other financial liabilities excl. provisions	5,274
Other current liabilities	6,267
Provisions	252
Current Tax Liabilities (Net)	171
	<b>88,418</b>
<b>Total Equity &amp; Liabilities</b>	<b>1,97,947</b>

For Sastry K Anandam & Company LLP

(LLPIN: AAH-4717)

(FRN Regd: 000179N)



Designated Partner

For SURYA ROSHNI LIMITED

Raju

Raju Bista  
Managing Director



Our Website : [www.sastryanandam.com](http://www.sastryanandam.com)

### LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Surya Roshni Limited

We have reviewed the accompanying statement of unaudited financial results of Surya Roshni Limited ("the Company") for the quarter ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

We have also reviewed the accompanying financial results, other financial information and reconciliation between financial results as previously reported under GAAP and Ind AS for the quarter ended 30<sup>th</sup> September, 2015.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **SASTRY K. ANANDAM & COMPANY LLP**  
CHARTERED ACCOUNTANTS  
(FIRM REGISTRATION NO.ICAI: 000179N)  
(LLP. REGISTRATION -ROC:AAH-4717)



Place : New Delhi  
Dated :06-12-2016

**CA. ANANDA SASTRY K.**  
DESIGNATED PARTNER F.C.A.