



**Narbada**  
Gems & Jewellery Limited

To,  
The Department of Corporate Services,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Date: 24.01.2017

**Sub.: Outcome for Board meeting held on 24<sup>th</sup> January, 2017**  
**Ref: - Scrip Code - 519455**

Dear Sir,

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Tuesday, 24<sup>th</sup> January, 2017**, wherein the following matters have been discussed and approved:

1. The Board considered and approved to issue 29,65,710 equity shares of Rs. 10/- each to the shareholders of the Company whose name appears in the Register of members as on the Record Date of 23<sup>rd</sup> January, 2017, in lieu of existing shares, without further act, pursuant to the Scheme of Reduction of Share Capital of the Company as approved by the Hon'ble High Court at Hyderabad in the ratio of 55 shares for every 100 shares held by the Members as on Record Date and handling of the Fractional shares, if any, as may arise in the process.
2. It was discussed and approved by the Board that every shareholder holding shares in physical form, as on the record date, shall be issued fresh share certificate consequent to Reduction of Share capital and that the original share certificate shall stand cancelled, non-useable and not tradable on any stock exchange irrespective of whether such equity shareholders surrender their old share certificates to Company or RTA.

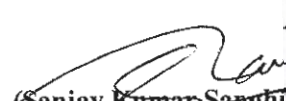
The Board also authorized Shri Sanjay Kumar Sanghi, Managing Director and Shri Ritesh Kumar Sanghi, Director, to sign and issue fresh share certificates in presence of an Authorized Signatory and to execute the Corporate Action Forms with the Depositories, pursuant to the issue under Scheme of Reduction of Share Capital.

3. The Statement of Investor Complaints for the quarter ending 31<sup>st</sup> December, 2016, was placed before the Board and the same was taken on record in compliance with Regulation 13(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information in compliance with the Listing Regulations.

Thanking you,  
Yours truly,

**For Narbada Gems and Jewellery Limited**

  
(Sanjay Kumar Sanghi)  
Managing Director  
DIN: 00629693



**Corporate Office**

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