

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED

31st March, 2015

CIN-L51216WB1992PLC055629

(Rs. In Lacs)

Part 1		STANDALONE				CONSOLIDATED		
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)			
		31.03.2015 QUARTER ENDED	31.12.2014 QUARTER ENDED	31.03.2014 QUARTER ENDED	31.03.2015 YEAR ENDED	31.03.2014 YEAR ENDED	31.03.2015 YEAR ENDED	31.03.2014 YEAR ENDED
1.	(a) Net Sales/Income from Operations	55.36	334.39	974.13	568.31	1521.67	568.31	1521.67
	- Income from Works contract	59.12	370.22	1013.65	608.34	1577.36	608.34	1577.36
	- Income from Hotel	1.18	(.60)	1.95	0.15	3.62	0.15	3.62
	Less: - Service Tax	4.94	35.23	41.47	40.17	59.31	40.17	59.31
	(b) Other Operating Income	--	--	--	--	--	--	--
2	Expenses							
	a. Cost of material consumed	84.67	31.97	466.91	180.65	805.47	180.65	805.47
	b. Purchase of stock-in-trade	-	-	-	-	-	-	-
	c. Contract & Site Expenses	130.00	68.54	1072.63	275.60	1229.91	275.60	1229.91
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	--	--	--	--	--	--	--
	e. Employee Benefits Expenses	18.86	19.52	17.74	73.41	71.02	73.41	71.02
	f. Depreciation & Amortisation	62.90	8.14	8.94	88.72	35.77	91.11	37.20
	g. Other expenses	60.64	27.23	138.73	123.70	182.39	126.08	184.29
	h. Total Expenses	357.07	155.40	1704.95	742.08	2324.56	746.85	2327.89
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(301.71)	178.99	(730.82)	(173.77)	(802.89)	(178.54)	(806.22)
4	Other Income	27.24	25.22	18.10	86.40	35.31	91.66	42.87
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	(274.47)	204.21	(712.72)	(87.37)	(767.58)	(86.88)	(763.35)
6	Finance Cost	95.73	199.21	193.77	657.50	634.00	658.87	635.95
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	(370.20)	5.00	(906.49)	(744.87)	(1401.58)	(745.75)	(1399.30)
8	Exceptional Items	--	--	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(370.20)	5.00	(906.49)	(744.87)	(1401.58)	(745.75)	(1399.30)
10	Tax expense	(16.86)	.10	0.24	(17.01)	(2.69)	(17.01)	(2.69)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(353.34)	4.90	(906.73)	(727.86)	(1398.89)	(728.74)	(1396.61)



12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--	--	--
13	Net Profit ()/Loss(-) for the period (11-12)	(353.34)	4.90	(906.73)	(727.86)	(1398.89)	(728.74)	(1396.61)
14	Share of profit/(loss) of Associates	--	--	--	--	--	0.03	--
15	Minority Interest	--	--	--	--	--	0.07	0.66
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(353.34)	4.90	(906.73)	(727.86)	(1398.89)	(728.78)	(1397.27)
17	Paid-up equity share capital (of Rs. 10 each)	3463.06	3463.06	3463.06	3463.06	3463.06	3463.06	3463.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	--	4804.51	5532.37	4763.04	5538.06
19	Earnings Per Share (EPS) (a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	(1.02)	(0.69)	(2.62)	(2.10)	(4.04)	(2.10)	(4.03)
					(2.10)	(3.91)	(2.10)	(3.90)
Part-II	A. Particulars of Shareholding							
	1. Public shareholding							
	- Number of shares	16,825,000	16,825,000	16,825,000	16,825,000	16,825,000	16,825,000	16,825,000
	- Percentage of shareholding	48.58%	48.58%	48.58%	48.58%	48.58%	48.58%	48.58%
	2. Promoters and promoter group							
	a) Pledged/Encumbered							
	- Number of shares	1,275,880	1,275,880	1,275,880	1,275,880	1,275,880	1,275,880	1,275,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.17	7.17	7.17	7.17	7.17	7.17	7.17
	- Percentage of shares (as a % of the total share capital of the company)	3.68	3.68	3.68	3.68	3.68	3.68	3.68
	b) Non-encumbered							
	- Number of shares	16,529,750	16,529,750	16,529,750	16,529,750	16,529,750	16,529,750	16,529,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.83	92.83	92.83	92.83	92.83	92.83	92.83
	- Percentage of shares (as a % of the total share capital of the company)	47.73	47.73	47.73	47.73	47.73	47.73	47.73



B. INVESTORS GRIEVANCE REPORT

Particulars	31 st March, 2015
• Pending at the Beginning of the Quarter.	0
• Received during the Quarter.	1
• Disposed off during the Quarter.	1
• Remaining unresolved at the end of the quarter.	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

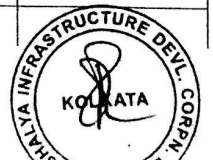
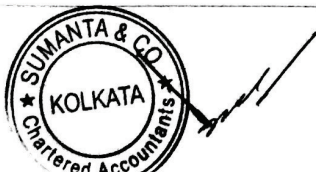
(Rs. In Lacs)

SL NO	PARTICULARS	STANDALONE				
		(AUDITED)	(UNAUDITED)	AUDITED	(AUDITED)	
		31.03.2015 QUARTER	31.12.2014 QUARTER	31.03.2014 QUARTER	31.03.2015 YEAR	31.03.2014 YEAR
1	Net Income from each Segment					
	a) Construction	59.12	370.22	1013.65	608.34	1577.36
	b) Hotel	1.18	(0.60)	1.95	0.15	3.62
	Total	60.31	369.62	1015.60	608.49	1580.98
	Less:- Service Tax	4.94	35.23	41.47	40.17	59.31
	TOTAL	55.36	344.39	974.13	568.32	1521.67
2	Segment Results Profit before tax and interest-					
	a) Construction	(275.65)	204.81	(714.67)	(87.52)	(771.20)
	b) Hotel	1.18	(0.60)	1.95	0.15	3.62
	Total	(274.47)	204.21	(712.72)	(87.37)	(767.58)
	Less : Finance Cost	95.73	199.21	193.77	657.50	634.00
	Total Profit before Tax	(370.20)	5.00	(906.49)	(744.87)	(1401.58)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Construction	8237.12	8586.72	8960.19	8237.12	8960.19
	b) Hotel	30.46	34.30	35.24	30.46	35.24
	Total	8267.58	8620.92	8995.43	8267.58	8995.43



STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2015

PARTICULARS	STANDALONE		CONSOLIDATED	
	AUDITED 31 st March, 2015	AUDITED 31 st March, 2014	AUDITED 31 st March, 2015	AUDITED 31 st March, 2014
A) EQUITY AND LIABILITY				
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital	346,306,300	346,306,300	346,306,300	346,306,300
(b) Reserves and Surplus	504,438,344	577,224,033	500,290,862	577,792,947
(c) Money Received against Share Warrants	-	-	-	-
Sub Total SHAREHOLDERS' FUNDS	850,744,644	923,530,333	846,597,162	924,099,247
2. Share Application Money pending allotment	-	-	-	-
3. Minority Interest	-	-	21,410,422	9,655,138
4. Non-Current Liabilities				
(a) Long Term Borrowing	-	-	1,000,000	1,000,000
(b) Deferred Tax Liability(net)	5,717,507	7,418,543	5,717,507	7,418,543
(c) Other Loan Term Liabilities	9,403,503	9,519,980	100,040,350	111,919,980
(d) Long Term Provisions	846,411	841,411	846,411	841,411
Sub Total Non-Current Liabilities	15,967,421	17,779,934	107,604,268	121,179,934
5. Current Liabilities				
(a) Short Term Borrowing	614,709,655	553,584,075	614,709,655	553,584,075
(b) Trade Payable	130,843,498	194,710,159	131,102,188	194,942,282
(c) Other Current Liabilities	111,893,192	88,515,002	124,484,918	90,867,104
(d) Short Term Provisions	64,049,355	64,049,355	64,069,349	64,085,359
Sub Total Current Liabilities	921,495,699	900,858,591	934,366,110	903,478,820
TOTAL- EQUITY AND LIABILITIES	1,788,207,764	1,842,168,858	1,909,977,962	1,958,413,139
B) ASSETS				
1. Non Current Assets				
(a) Fixed Assets	39,809,680	48,608,302	437,200,531	563,443,432
(b) Goodwill on Consideration	-	-	-	-
(c) Non Current Investment	172,055,115	172,009,115	153,718,339	150,539,265
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long Term Loan & Advances	638,205,655	658,490,440	367,977,364	275,057,091
(f) Other Non Current Assets	-	-	1,798,462	6,034



Sub Total Non- Current Assets	850,070,450	879,107,857	960,694,695	989,045,822
2. Current Assets				
(a) Current Investment	-	-	-	-
(b) Inventories	9,944,765	10,745,745	9,944,765	10,745,745
(c) Trade Receivables	779,639,664	763,680,548	779,639,664	763,680,548
(d) Cash & Cash Equivalent	16,040,539	21,608,067	25,095,127	27,640,408
(e) Short Term Loans & Advances	132,430,654	166,502,275	134,522,018	166,776,250
(f) Other Current Assets	81,692	524,365	81,692	524,365
Sub Total Current Assets	938,137,314	963,061,001	949,283,266	969,367,316
TOTAL ASSETS	1,788,207,764	1,842,168,858	1,909,977,962	1,958,413,139

Notes:

1. The above results for the Quarter and year ended March 31, 2015 have been reviewed by the Audit Committee at their meeting held on May 30, 2015 and thereafter approved by the Board of Directors at its meeting held on May 30, 2015.
2. The figures for the three months ended 31.03.2015 and 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the period year to date figures up to nine months of the relevant financial year.
3. The above results are audited by the Statutory Auditors of the Company.
4. The bankers of the Company are considering a second restructuring which is under review by lead banker The State Bank of India. SBI has also reversed part of earlier charged interest in account. This has also resulted/ reflected in lower finance cost in last quarter 31.03.2015.
5. Pursuant to requirement of Schedule II of Companies Act, 2013, the company has reassessed the useful life of all the tangible fixed assets based on useful life as provided in the said schedule. Depreciation has been provided considering the remaining useful life of the assets and necessary effect has been given in the accounts.
6. Previous years figure have been re-grouped / re- arranged wherever necessary.

Place: Kolkata
Date: 30.05.2015

For & on behalf of the Board


Prashant Mehra
Managing Director
DIN- 00086725




M. No. 0576521