



ISO 9001:2008 Company

DTIL/SE/2016/071

February 10, 2016

The Deputy General Manager  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

Sir,

Sub: Outcome of Board Meeting held on 10.02.2016

Ref: Scrip Code 532329

In compliance with the provisions of the listing agreement this is to bring to your kind notice that at the Board Meeting of the Company held on 10.02.2016 at 10.30 A.M. at the registered office of the Company, the Board of Directors have considered and approved the following items which are submitted here with.

1. Un-Audited Financial Results for the Quarter ended 31.12.2015.
2. Un-Audited Consolidated Financial Results for the Quarter ended 31.12.2015.
3. Limited Audit Review Report for the Quarter ended 31.12.2015.

Please acknowledge receipt of the same.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

A V R K Varma  
Compliance Officer

Encl: As detailed above



## DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034.

## Statement of Standalone Un-Audited Results for the Quarter and 9 months Ended 31/12/2015

PART I		Quarter ended			Year to date		Rs. in lakhs
Particulars		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	Previous year ended
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2015
							(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	228.85	264.93	241.31	808.84	604.30	874.07
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	228.85	264.93	241.31	808.84	604.30	874.07
2	Expenses						
	(a) Cost of materials consumed	18.71	11.85	7.31	46.74	18.15	53.35
	(b) Purchase of Stock-in-Trade	12.56	26.22	17.02	58.38	47.14	91.79
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.56)	(0.42)	5.18	(7.10)	2.84	(9.42)
	(d) Employee benefits expense	150.99	147.67	138.57	446.49	411.72	543.76
	(e) Depreciation	5.41	5.38	6.96	16.09	19.86	26.49
	(f) Other expenses	42.12	45.49	42.87	128.39	124.35	171.04
	Total expenses	228.23	236.17	217.91	688.99	624.06	877.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.38)	28.76	23.40	119.85	(19.76)	(2.94)
4	Other income	34.44	35.87	31.56	103.63	91.25	120.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	34.06	64.63	54.96	223.48	71.49	117.69
6	Finance costs	-	0.85	0.00	0.85	0.00	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	34.06	63.78	54.96	222.63	71.49	117.69
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	34.06	63.78	54.96	222.63	71.49	117.69
10	Tax expense	11.03	15.18	3.08	65.35	9.72	23.55
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	23.03	48.60	51.88	157.28	61.77	94.14
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	23.03	48.60	51.88	157.28	61.77	94.14
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (loss) of associates (13+14+15)	23.03	48.60	51.88	157.28	61.77	94.14
17	Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03	372.03
	Face Value of the Share Rs.	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1819.32
19.i	Earnings Per Share (before extraordinary items)						
	(a) Basic	0.62	1.31	1.39	4.23	1.66	2.53
	(b) Diluted	0.62	1.31	1.39	4.23	1.66	2.53
19.ii	Earnings Per Share (after extraordinary items)						
	(a) Basic	0.62	1.31	1.39	4.23	1.66	2.53
	(b) Diluted	0.62	1.31	1.39	4.23	1.66	2.53
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1826495	1826495	1826495	1826495	1826495	1826495
	- Percentage of shareholding	49.10%	49.10%	49.10%	49.10%	49.10%	49.10%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	1893805	1893805	1893805	1893805	1893805	1893805
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total sharecapital of the company)	50.90%	50.90%	50.90%	50.90%	50.90%	50.90%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil



**DANLAW**TECHNOLOGIES  
INDIA LIMITED

ISO 9001:2008 Company

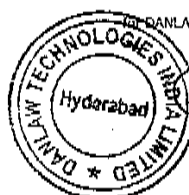
## DANLAW TECHNOLOGIES INDIA LIMITED

43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034.  
Statement of Consolidated Un-Audited Results for the Quarter and 9 months ended Ended 31/12/2015  
(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

PART I		Quarter ended			Year to date		Rs. in lakhs
Particulars		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	Previous year ended
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2015
							(Audited)
1.	Income from operations						
	(a) Net Sales/Income from Operations	269.83	323.32	292.03	977.17	815.16	1136.37
	(b) Other Operating Income						
	Total Income from operations (net)	269.83	323.32	292.03	977.17	815.16	1136.37
2.	Expenses						
	(a) Consumption materials consumed	18.71	11.85	7.31	46.74	18.15	53.25
	(b) Purchase of Stock-in-Trade	12.56	26.22	17.02	56.38	47.13	91.79
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.56)	(0.42)	5.18	(7.10)	2.84	(6.42)
	(d) Employee benefits expense	181.88	188.15	162.19	561.11	542.12	711.47
	(e) Depreciation	5.41	5.35	7.04	18.09	20.10	26.49
	(f) Other expenses	44.43	47.38	44.96	135.83	136.05	164.88
	Total expenses	262.43	279.54	243.70	811.05	766.39	1058.06
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.40	44.78	48.33	166.12	48.77	77.81
4.	Other income	34.44	35.87	31.56	103.63	91.25	120.82
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	41.84	80.65	79.89	269.75	140.02	198.43
6.	Finance costs		0.85		0.85		
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	41.84	79.80	79.89	268.90	140.02	198.43
8.	Exceptional items					(26)	(65.94)
9.	Profit / (Loss) from ordinary activities before tax (7-8)	41.84	79.80	79.89	268.90	206.46	264.37
10.	Tax expense	11.80	20.08	15.15	74.59	32.93	76.30
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	30.04	59.71	64.74	194.31	173.53	188.07
12.	Extraordinary items						
13.	Net Profit / (Loss) for the period (11-12)	30.04	59.71	64.74	194.31	173.53	188.07
14.	Share of Profit / (Loss) of associates						
15.	Minority interest						
16.	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13+14+15)	30.04	59.71	64.74	194.31	173.53	188.07
17.	Paid-up equity share capital	372.03	372.03	372.03	372.03	372.03	372.03
	Face Value of the Share Rs.	10.00	10.00	10.00	10.00	10.00	10.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2014.64
19.	Earnings Per Share (before extraordinary items)						
	(a) Basic	0.81	1.60	1.74	5.22	4.66	5.08
	(b) Diluted	0.81	1.60	1.74	5.22	4.66	5.08
19.	Earnings Per Share (after extraordinary items)						
	(a) Basic	0.81	1.60	1.74	5.22	4.66	5.08
	(b) Diluted	0.81	1.60	1.74	5.22	4.66	5.08
See accompanying note to the financial results							
PART II							
A.	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	• Number of shares	1826495	1826495	1826495	1826495	1826495	1826495
	• Percentage of shareholding	49.10%	49.10%	49.10%	49.10%	49.10%	49.10%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	• Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	• Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	• Percentage of Shares (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	• Number of shares	1893805	1893805	1893805	1893805	1893805	1893805
	• Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	• Percentage of Shares (as a % of the total sharecapital of the company)	50.90%	50.90%	50.90%	50.90%	50.90%	50.90%
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

## NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on February 10, 2016
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to conform with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA
- Exceptional items represent Goodwill received on sale of a division in the subsidiary.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.

By the Order of the Board  
DANLAW TECHNOLOGIES INDIA LIMITEDRaju S Dandu  
Managing Director  
DIN: 00073464Place HYDERABAD  
Date : 10-02-2016

**Ramana Reddy & Associates**  
Chartered Accountants

Unit No.406, 4<sup>th</sup> Floor,  
Ashoka Capitol, Opp:KBR Park,  
Road No.2, Banjara Hills,  
Hyderabad - 500034  
Ph: 23316426/23316912

**Limited review report on the unaudited quarterly results for the quarter ended 31.12.2015.**

We have reviewed the accompanying statement of unaudited financial results of **M/s.Danlaw Technologies India Limited** for the quarter ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 05.02.2016

for **RAMANA REDDY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 003246S

*A. Rajasekhhar Reddy*

(CA.RAJASEKHAR REDDY A.)  
PARTNER  
Membership No.227799

