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2nd January 2017

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051

Sub : Marginal Cost of Funds Based Lending Rate

Dear Sir,

We are enclosing herewith Press Release in respect of the Marginal Cost of Funds based Lending Rate announced by the Bank.

This is for your information and record.

Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Limited

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Media Release

Kotak Mahindra Bank Revises Marginal Cost of Funds Based Lending Rate Downwards by up to 45 bps

Mumbai, January 2, 2017: Kotak Mahindra Bank revised the Marginal Cost of Funds based Lending Rate (K-MCLR) downwards by up to 45 basis points (bps) with effect from (w.e.f) January 1, 2017 for various tenors as given below:

Tenor	Benchmark	Existing Rate (% p.a.)	Rate w.e.f 01/01/17 (% p.a.)
Overnight	K-MCLR O/N	8.60	8.20
One Month	K-MCLR 1M	8.70	8.25
Three Month	K-MCLR 3M	8.85	8.40
Six Month	K-MCLR 6M	9.05	8.65
One Year	K-MCLR 1Y	9.20	9.00
Two year	K-MCLR 2Y	9.25	9.00
Three year	K-MCLR 3Y	9.25	9.00

The Bank will review and publish the K-MCLR on a monthly basis.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd., the Group's flagship company, received banking license from the Reserve Bank of India, becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on September 30, 2016, Kotak Mahindra Bank Ltd. has a national footprint of 1,336 branches and 2,044 ATMs spread across 702 locations.

The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company's website at <http://www.kotak.com/>

For further information, please contact

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