

PART I

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2015  
 (Rs. in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1. Income from Operations</b>						
(a) Net sales / Income from operations (net of excise duty)	361.30	334.56	335.01	695.86	641.96	1306.51
(b) Other Operating Income	11.59	10.53	9.87	22.12	19.34	39.60
<b>Total Income from operations (net)</b>	<b>372.89</b>	<b>345.09</b>	<b>344.88</b>	<b>717.98</b>	<b>661.30</b>	<b>1346.11</b>
<b>2. Expenditure</b>						
a. Cost of materials consumed	195.80	169.25	182.86	365.05	336.49	692.33
b. Changes in inventories of finished goods, work-in-process and stock-in-trade	(7.17)	-	(4.10)	(7.17)	0.82	2.35
c. Employee benefits expense	51.78	54.49	47.53	106.27	92.65	183.20
d. Depreciation and amortisation expense	15.48	14.80	14.34	30.28	28.81	59.82
e. Other expenses	93.43	90.91	83.87	184.34	168.46	345.18
<b>f. Total</b>	<b>349.32</b>	<b>329.45</b>	<b>324.50</b>	<b>678.77</b>	<b>627.23</b>	<b>1282.88</b>
<b>3. Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>23.57</b>	<b>15.64</b>	<b>20.38</b>	<b>39.21</b>	<b>34.07</b>	<b>63.23</b>
4. Other Income	1.03	31.46	0.61	32.49	21.13	55.00
<b>5. Profit from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>24.60</b>	<b>47.10</b>	<b>20.99</b>	<b>71.70</b>	<b>55.20</b>	<b>118.23</b>
6. Finance Costs	8.54	8.89	10.26	17.43	19.54	36.88
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>16.06</b>	<b>38.21</b>	<b>10.73</b>	<b>54.27</b>	<b>35.66</b>	<b>81.35</b>
8. Exceptional Item net - Income / (Expense)	-	-	-	-	-	3.06
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>16.06</b>	<b>38.21</b>	<b>10.73</b>	<b>54.27</b>	<b>35.66</b>	<b>84.41</b>
10. Tax expense	2.60	4.40	3.67	7.00	5.31	13.25
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>13.46</b>	<b>33.81</b>	<b>7.06</b>	<b>47.27</b>	<b>30.35</b>	<b>71.16</b>
12. Extraordinary Item	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>13.46</b>	<b>33.81</b>	<b>7.06</b>	<b>47.27</b>	<b>30.35</b>	<b>71.16</b>
14. Paid up equity share capital (Face value of Rs.5/- each) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.12	10.12	10.12	10.12	10.12	10.12
15. Earnings Per Share (EPS) of Rs.5/- each	-	-	-	-	-	364.49
(i) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	6.67	16.71	3.49	23.36	15.00	35.19
(ii) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	6.67	16.71	3.49	23.36	15.00	35.19

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2015

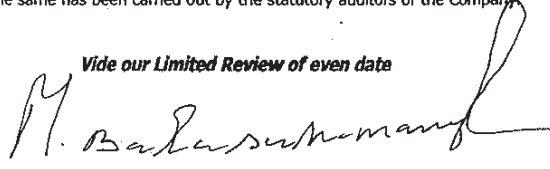
A. PARTICULARS OF SHAREHOLDING							
<b>1. Public Shareholding</b>							
- Number of shares	50,58,025	50,58,025	50,58,025	50,58,025	50,58,025	50,58,025	50,58,025
- Percentage of shareholding	25	25	25	25	25	25	25
<b>2. Promoters and Promoter Group Shareholding</b>							
<b>(a) Pledged / Encumbered</b>							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
<b>(b) Non - encumbered</b>							
- Number of shares	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75	75	75

Particulars	3 months ended 30.09.2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes

- The operations of the Company relate to only one segment viz., automotive components. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th November 2015 and limited review of the same has been carried out by the statutory auditors of the Company.

Vide our Limited Review of even date



M Balasubramaniam  
 Membership Number : F7945  
 Partner  
 Sundaram & Srinivasan  
 Chartered Accountants, Chennai  
 Firm Registration No. 0042075

FOR SUNDARAM-CLAYTON LIMITED



Chairman

Place : Chennai  
 Date : 05th November 2015

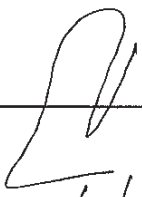
**SUNDARAM-CLAYTON LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**Statement of assets and liabilities (STANDALONE)**

(Rs.in Crore)

S.No	Particulars	As at	
		30.09.2015 Unaudited	31.03.2015 Audited
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Shareholders' funds</b>		
	a) Share capital	10.12	10.12
	b) Reserves and surplus	411.76	364.49
	<b>Sub-total - Shareholders' funds</b>	<b>421.88</b>	<b>374.61</b>
2)	<b>Share application money pending allotment</b>	-	-
3)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	33.14	106.58
	(b) Deferred tax liabilities (net)	22.97	22.27
	(c) Other long term liabilities	-	-
	(c) Long-term provisions	19.00	17.13
	<b>Sub-total - Non-current liabilities</b>	<b>75.11</b>	<b>145.98</b>
4)	<b>Current liabilities</b>		
	(a) Short-term borrowings	210.82	220.31
	(b) Trade payables	209.44	127.64
	(c) Other current liabilities	150.20	81.82
	(d) Short-term provisions	16.90	27.94
	<b>Sub-total - Current liabilities</b>	<b>587.36</b>	<b>457.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,084.35</b>	<b>978.30</b>
<b>B)</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed assets	455.69	418.17
	(b) Non-current investments	65.69	61.31
	(c) Long-term loans and advances	27.26	23.71
	<b>Sub-total - Non-current assets</b>	<b>548.64</b>	<b>503.19</b>
2)	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	211.59	199.84
	(c) Trade receivables	221.22	179.96
	(d) Cash and cash equivalents	3.03	2.10
	(e) Short-term loans and advances	99.38	91.99
	(f) Other current assets	0.49	1.22
	<b>Sub-total - Current assets</b>	<b>535.71</b>	<b>475.11</b>
	<b>TOTAL - ASSETS</b>	<b>1,084.35</b>	<b>978.30</b>

  
05/11/2015



**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

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C.P. Ramaswamy Road,  
Alwarpet, Chennai - 600 018.

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Sundaram-Clayton Limited  
"Jayalakshmi Estates",  
No.29, Haddows Road,  
Chennai - 600 006

Date.....

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 5<sup>th</sup> November 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FRN: 004207S

M Balasubramaniyam  
Partner

(Membership Number:F7945)

Place : Chennai  
Date :

05/11/2015