

UIL/BSE/REGULATION 33/05/2016-17

30th May, 2016

Deputy General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax: 2272 2037/39/41/61 2272 2082/3132	The Asstt. Vice President Corporate Relation Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sir,

Sub: Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2016.

SCRIP CODE NO : 532746
 ABBREVIATED NAME ON BOLT : UNITY INFRA
 SCRIP ID ON BOLT : UNITY
 ISIN : INE466H01028

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at its meeting held on 30th May, 2016 have considered, approved and taken on record the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2016.


In this connections, please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2016 alongwith Statement on Impact of Audit Qualifications for the year ended 31st March, 2016 and copy of the Audit Report (Standalone and Consolidated) by Statutory Auditors of the Company, dated 30th May, 2016.

The copies of the same are enclosed herewith for your perusal.

You are requested to take the same on record.

Please contact the undersigned for further clarifications, if any.

Thanking you,
 For Unity Infraprojects Limited


 Prakash Chavan
 Group Company Secretary & Compliance Officer
 Membership No. FCS-4690



Encl. As above

No.	PARTICULARS	QUARTER ENDED			STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
	a) Net Sales / Income from Operations	7,355.55	3,509.68	7,345.01	21,913.80	76,331.91	32,484.40	1,09,807.06
	b) Other operating income	77.65	100.52	256.48	700.54	772.72	89.00	-
	Total Income from operation (net)	7,433.20	3,610.20	7,601.49	22,614.34	77,104.63	32,573.40	1,09,807.06
2	Expenses							
	a) Cost of materials consumed	1,355.84	2,777.52	3,502.93	10,853.42	37,103.02	12,718.04	40,870.03
	b) Construction Expenses	11,725.38	5,237.35	5,901.34	27,035.90	32,686.51	31,073.53	56,362.68
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(374.74)	(1,370.21)	5,550.02	(3,725.00)	5,950.64	4,531.00	5,086.10
	d) Employee benefits expenses	601.54	798.66	1,547.02	3,378.80	5,423.40	3,686.78	5,911.12
	e) Depreciation	477.06	446.57	495.04	1,898.89	2,641.52	2,403.48	3,265.24
	f) Other Expenditure	2,934.80	284.48	(93.99)	4,614.38	3,684.13	5,872.06	4,718.08
	Total expenses	16,719.88	8,174.37	16,902.36	44,056.39	87,489.22	60,284.89	1,16,213.25
3	Profit from operations before other income, finance costs and exceptional item (1-2)	(9,286.67)	(4,564.18)	(9,300.87)	(21,442.05)	(10,384.59)	(27,711.49)	(6,406.19)
4	Other Income	140.66	1,224.11	(286.75)	3,703.58	4,654.93	406.59	2,151.77
5	Profit from ordinary activities before other finance costs but before exceptional item (3+4)	(9,146.01)	(3,340.06)	(9,587.62)	(17,738.47)	(5,729.66)	(27,304.90)	(4,254.42)
6	Finance Cost	6,926.11	7,989.04	6,237.41	30,412.51	27,703.46	30,500.94	29,174.84
7	Profit from ordinary activities after other finance costs but before exceptional item (5-6)	(16,072.11)	(11,329.11)	(15,825.03)	(48,150.98)	(33,433.12)	(57,805.84)	(33,429.26)
8	Exceptional items	7,306.77	-	-	7,306.77	-	7,306.77	-
9	Profit from ordinary activities before tax (7-8)	(23,378.89)	(11,329.11)	(15,825.03)	(55,457.76)	(33,433.12)	(65,112.61)	(33,429.26)
10	Provision for Tax							
	a) Provision for Current Tax	-	-	-	-	-	-	126.66
	b) Provision for Deferred Tax	-	-	573.82	-	573.82	-	606.55
	c) Tax of earlier years	-	-	-	-	-	-	9.07
	d) Share of firm tax	(0.50)	-	(0.78)	(0.50)	(0.78)	(0.51)	(0.78)
	Total Provision for taxes	(0.50)	-	573.04	(0.50)	573.04	(0.51)	741.50
11	Net Profit after tax from ordinary activities (5-6+10)	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.76)
12	Less: Minority Interest	-	-	-	-	-	-	0.05
13	Profit After Tax	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.71)
14	Paid up Equity Share Capital (Face value Rs. 2/- each)	2,417.53	2,327.87	1,481.74	2,417.53	1,481.74	8,637.48	1,481.75
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,105.42	48,622.01	(4,682.58)	48,885.81
16	Earnings Per Share - Weighted Average (Basic & Diluted)							
	a) Basic (Face value Rs. 2/-) before extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(45.88)	(45.90)	(15.08)	(46.12)
	b) Diluted (Face value Rs. 2/-) after extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(66.76)	(45.90)	(15.08)	(46.12)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2016

A	PARICULARS OF SHAREHOLDING							
1	Public Shareholding							
	a) Number of Shares	47991518	43508312	27622880	47991518	27622880	47991518	27622880
	b) Percentage of Shareholding	39.70%	37.38%	37.29%	39.70%	37.29%	39.70%	37.29%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	72863784	46443000	21746500	72863784	21746500	72863784	21746500
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.97%	63.72%	46.80%	99.97%	46.80%	99.97%	46.80%
	Percentage of Shares (as a % of the total share capital of the company)	60.28%	39.90%	29.35%	60.28%	29.35%	60.28%	29.35%
	b) Non Encumbered							
	Number of Shares	21500	26442284	24718000	21500	24718000	21500	24718000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.03%	36.28%	53.20%	0.03%	53.20%	0.03%	53.20%
	Percentage of Shares (as a % of the total share capital of the company)	0.02%	22.72%	33.36%	0.02%	33.36%	0.02%	33.36%
B	INVESTORS COMPLAINTS							
	Complaints pending at the beginning of the quarter	0						
	Complaints received during the quarter	2						
	Complaints disposed during the quarter	2						
	Complaints lying unresolved at the end of the quarter	0						



Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 30th May, 2016.
- 2 The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" as notified in section 211 (3C) of the Companies Act, 1956.
- 3 Figures for the previous period / year have been regrouped / rearrange wherever necessary.
- 4 Figures of the last quarter ended March 31, 2016 are the balancing figure between the audited figures in respect of the full Financial Year upto March 31, 2016 and the unaudited published year-to-year figures up to December 31, 2015, being the date of the end of the third quarter of the Financial Year which were subjected to Limited Review.
- 5 Based on various developments including restructuring by lenders and proposed monetisation plan, the management is of the view that the company will remain an going concern for future on the basis of the existing order book, future business potential, prequalifications for project bidding and previous track record.

STATEMENT OF ASSETS & LIABILITIES

No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		AUDITED	AUDITED	AUDITED	AUDITED
I.	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	2,417.54	1,481.75	8,637.48	1,481.75
	(b) Reserves and surplus	5,105.42	48,622.01	(4,682.58)	48,885.81
	(c) Share application money pending allotment	-	7,271.00	-	7,271.00
(2)	Minority Interest	-	-	-	0.03
(3)	Non-current liabilities				
	(a) Long-term borrowings	1,95,310.78	2,33,898.22	2,31,120.35	2,56,331.62
	(b) Deferred tax liabilities (Net)	-	-	-	69.31
	(c) Other long term liabilities	-	-	-	919.78
	(d) Long-term provisions	919.78	919.78	919.78	137.41
(4)	Current liabilities				
	(a) Short-term borrowings	65,438.02	7,085.62	92,562.37	24,260.57
	(b) Trade payables	23,991.57	24,835.25	24,466.18	43,998.71
	(c) Other current liabilities	34,484.88	28,260.36	43,129.71	34,777.85
	(d) Short-term provisions	386.08	351.46	509.98	540.97
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80
II.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	6,860.95	8,692.33	13,141.18	15,564.84
	(ii) Intangible assets	183.96	221.46	183.96	1,207.61
	(iii) Capital work-in-progress	-	-	59,374.73	54,441.56
	(b) Non-current investments	15,885.52	12,886.10	5,564.29	1,866.18
	(c) Deferred tax assets (Net)	-	-	-	-
	(d) Long-term loans and advances	62,155.92	60,775.99	37,831.22	39,319.01
	(e) Other non-current assets	62,073.51	61,881.15	75,854.64	45,397.20
(2)	Current assets				
	(a) Inventories	22,578.21	21,059.39	52,653.85	49,273.00
	(b) Trade receivables	64,706.61	89,468.06	45,186.08	1,03,378.89
	(c) Cash and bank balances	3,474.20	3,257.25	4,586.38	3,862.34
	(d) Short-term loans and advances	90,135.20	94,483.72	1,02,286.94	1,04,364.17
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80

Place: Mumbai
Date: 30th May 2016



By Order of the Board of Directors
For Unity Infraprojects Limited

Kishore K Avarsekar
Chairman and Managing Director

C. B. CHHAJED & CO.

CHARTERED ACCOUNTANTS

DGP House, Ground Floor, 88-C, Old Prabhadevi Road, Mumbai - 400 025.
Tel. : 4344 5300, Fax : 4344 5344, Email : cbcco@vsnl.com, Website : www.cbccandco.com

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Unity Infraprojects Limited

We have audited the consolidated financial results ("the statement") of Unity Infraprojects Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared from the consolidated annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statements based on our audit of such consolidated financial statements, which has been prepared in accordance with the Companies (Accounting Standards) Rules 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis for Qualified Opinion

- a. *Based on information provided to us by the management the company has taken loans & advances from thirteen parties as at March 31 2016 amounting to Rs.39,03,57,898/- is deemed as public deposit in terms of Section 73 of the Companies Act, 2013, which amounts to violation of the same under the Act.*
- b. *Based on information provided to us by the management the company has given loans and advances to related parties covered under section 185 of the Companies Act, 2013, under which loans & advances given to four parties during the year after 1 April 2015 amounting to Rs.154,752,480/- is in violation of the section 185 of the Companies Act, 2013.*
- c. *The Consolidated Financial Statements does not include the Financial Statements of Two associates companies and five Joint Venture, whose value of Total Assets as at March 31, 2016 and Total Revenues for the year ended on that date could not be determined as the Financial Statement were not provided by the management.*



Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. includes the financial results for the year ended 31 March 2016 of the following entities :

Subsidiary Companies :

Unity Realty & Developers Limited	Bengal Unity Realtors Private Limited
Unity Infrastructure Assets Limited	Bengal URDL Housing Projects Limited
Unity Agriprojects Private Limited	Suburban Dairy Agriculture & Fisheries Private Limited
Aura Greenport Private Limited	Chomu Mahla Toll Road Private Limited
Aura Punjab Mega Food Park Pvt. Ltd.	Jind Haryana Border Toll Road Private Limited
Unity Integrated Roads Private Limited	Suratgarh-Srigangangar Toll Road Private Limited
URDL Bangalore Developers Private Limited	Unity Building Assets Private Limited
Unity Natural Resources Private Limited	Unity Tourist Hospitality Private Limited

Joint Ventures :

Unity Patel Joint Venture	Unity Axelia Joint Venture
Axelia Unity Joint Venture	Unity Chopra Joint Venture
Backbone Unity Joint Venture	Unity IVRCL Joint Venture
NCC-SMC-Unity Joint Venture	Salcon Unity Joint Venture
Unity Pratibha Multimedia Joint Venture	Unity SNB Joint Venture
Unity Pratibha Consortium	Unity-BBEL Joint Venture
Thakur - Mhatre - Unity Venture	Unity-SMC Joint Venture
UGCC-Unity Joint Venture	Pratibha Unity Joint Venture
Unity - M & P Wpk Consortium	

Associate Companies :

Shye Unity Impex Private Limited	J. P. Shopping Mall And Hotel Pvt. Ltd.
Unity Neelam Realcon Private Limited	P.P. Shoppers Mall And Hotel Pvt. Ltd
D G Malls Multiplex Pvt Ltd	S. B. Concept Hotel Malls Pvt. Ltd.
G. P. Concept Hotel And Malls Pvt. Ltd	S B Shopping Mall And Hotel Pvt. Ltd
Goa Tech Parks Pvt. Ltd.	

- ii. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii gives a true and fair view of the consolidated net loss and other financial information for the year ended 31 March 2016.

Emphasis of Matter

Note 5 to the financial statements which indicates that the Company has accumulated losses and its net worth has been substantially reduced and the Company has incurred a net cash loss during the current and previous year. These conditions, along with other matters set forth in the Note 45, cast doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.



Other Matter

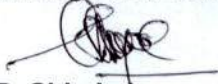
In respect of the financial statement of certain subsidiaries, associates and joint ventures, we did not carry out the audit. These financial statements have been audited/reviewed by other auditors, whose reports have been furnished to us and the opinion, in so far as it relates to the amount included in subsidiaries, associates and joint ventures is based solely on reports of other auditors. The amount of assets and gross revenues in respect of these subsidiaries, associates and joint venture, to the extent to which they are reflected in the consolidated financial statements are Rs 3,35,09,88,974/- and Rs 79,47,60,494/- respectively.

Our opinion is not modified in respect of these matters.



Place : Mumbai
Dated : 30.05.2016

For C. B. Chhajed & Co.
Chartered Accountants
(Firm Regn No : 101796W)


C. B. Chhajed
{Partner}
Membership No : 009447

ANNEXURE I				
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Standalone and Consolidated separately)				
CONSOLIDATED FINANCIAL RESULTS				
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	3297998998	The impact of the interest to be provided on unsecured loan of Rs. 39,03,57,898 and recovery of outstanding loans of Rs. 154,752,480 in the books of accounts is not ascertainable. The Company is trying to get accounts for the 2 Associate Companies & may revive the operations of the 5 joint ventures
	2	Total Expenditure	9078583079	
	3	Net Profit / (Loss)	-6511210915	
	4	Earnings Per Share	-41	
	5	Total Assets	39666327737	
	6	Total Liabilities	39666327737	
	7	Net Worth	395489851	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
II Audit Qualification (each audit qualification separately):				
	1)	a. Details of Audit Qualification:		
		i)Based on information provided to us by the management the Company has taken loans & advances from 13 parties as at March 31, 2016 amounting Rs.39,03,57,898/- is deemed as public deposit in terms of Section 73 of the Companies Act, 2013, which amounts to violation of the same under the Act.		
		b. Type of Audit Qualifications : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
		c. Frequency of qualification : Repetitive from 2013-14		
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views		
		e. For Audit Qualification(s) where the impact is not quantified by the auditor :		
		(i) Management's estimation on the impact of audit qualification: The management is in discussion with the parties of unsecured loans for reduction/waiver of interest in respect of the above referred amount.		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		(iii) Auditors' Comments on (i) above: The impact on the accounts is not ascertainable as per the representation given by the management.		
	2)	a. Details of Audit Qualification:		
		ii)Based on information provided to us by the management the Company has given loans & advances to related parties covered under Section 185 of the Companies Act, 2013, under which loans & advances given to four parties during the year after 1st April, 2015 amounting to Rs. 154,752,480/- is in violation of Section 185 of the Companies Act, 2013.		
		b. Type of Audit Qualifications : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
		c. Frequency of qualification : Repetitive from 2013-14		
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views		
		e. For Audit Qualification(s) where the impact is not quantified by the auditor :		
		(i) Management's estimation on the impact of audit qualification: The management is in discussion with the parties of unsecured loans for recovery of above referred amount.		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		(iii) Auditors' Comments on (i) above: The impact on the accounts is not ascertainable as per the representation given by the management.		

3)	a. Details of Audit Qualification:
	iii) The Consolidated Financial Statements does not include the Financial Statements of Two Associate Companies and five Joint Venture, whose value of Total Assets as at March 31, 2016 and Total Revenues for the year ended on that date could not be determined as the Financial Statement were not provided by the management.
	b. Type of Audit Qualifications : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
	c. Frequency of qualification : Appearing for the First Time
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views
	e. For Audit Qualification(s) where the impact is not quantified by the auditor :
	(i) Management's estimation on the impact of audit qualification:
	(ii) If management is unable to estimate the impact, reasons for the same:
	1) Two Associate Companies are not under our Control
	2) There is no any activities in five joint venture as referred herein above
	(iii) Auditors' Comments on (ii) above: The impact on the accounts is not ascertainable as per the representation given by the management.
III	Signatories :
	<ul style="list-style-type: none"> • CEO / Managing Director
	<ul style="list-style-type: none"> • CFO
	<ul style="list-style-type: none"> • Audit Committee Chairman
	<ul style="list-style-type: none"> • Statutory Auditor
	Place: 30-05-2016
	Date: Mumbai

UIL/BSE/REGULATION 33/05/2016-17

30th May, 2016

Deputy General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai 400 001 Fax: 2272 2037/39/41/61 2272 2082/3132	The Asstt. Vice President Corporate Relation Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai-400051
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Dear Sir,

Sub: Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2016.

SCRIP CODE NO : 532746
 ABBREVIATED NAME ON BOLT : UNITY INFRA
 SCRIP ID ON BOLT : UNITY
 ISIN : INE466H01028

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Please contact the undersigned for further clarifications, if any.

Thanking you,
 For Unity Infraprojects Limited


 Prakash Chavan
 Group Company Secretary & Compliance Officer
 Membership No. FCS-4690



Encl. As above

UNITY

INFRAPROJECTS LIMITED

CIN L99999MH1997PLC107153

Registered Office: 1252, Pushpanjali, Old Prabhadevi Road, Prabhadevi, Mumbai 400 025

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

(Figures in Rs. Lakhs
Except No. of Shares)

No.	PARTICULARS	QUARTER ENDED			STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
	a) Net Sales / Income from Operations	7,355.55	3,509.68	7,345.01	21,913.80	76,331.91	32,484.40	1,09,807.06
	b) Other operating Income	77.65	100.52	256.48	700.54	772.72	89.00	-
	Total Income from operation (net)	7,433.20	3,610.20	7,601.49	22,614.34	77,104.63	32,573.40	1,09,807.06
2	Expenses							
	a) Cost of materials consumed	1,355.84	2,777.52	3,502.93	10,853.42	37,103.02	12,718.04	40,870.03
	b) Construction Expenses	11,725.38	5,237.35	5,901.34	27,035.90	32,686.51	31,073.53	56,362.68
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(374.74)	(1,370.21)	5,550.02	(3,725.00)	5,950.64	4,531.00	5,086.10
	d) Employee benefits expenses	601.54	798.66	1,547.02	3,378.80	5,423.40	3,686.78	5,911.12
	e) Depreciation	477.06	446.57	495.04	1,898.89	2,641.52	2,403.48	3,265.24
	f) Other Expenditure	2,934.80	284.48	(93.99)	4,614.38	3,684.13	5,872.06	4,718.08
	Total expenses	16,719.88	8,174.37	16,902.36	44,056.39	87,489.22	60,284.89	1,16,213.25
3	Profit from operations before other income, finance costs and exceptional item (1-2)	(9,286.67)	(4,564.18)	(9,300.87)	(21,442.05)	(10,384.59)	(27,711.49)	(6,406.19)
4	Other Income	140.66	1,224.11	(286.75)	3,703.58	4,654.93	406.59	2,151.77
5	Profit from ordinary activities before other finance costs but before exceptional item (3+4)	(9,146.01)	(3,340.06)	(9,587.62)	(17,738.47)	(5,729.66)	(27,304.90)	(4,254.42)
6	Finance Cost	6,926.11	7,989.04	6,237.41	30,412.51	27,703.46	30,500.94	29,174.84
7	Profit from ordinary activities after other finance costs but before exceptional item (5-6)	(16,072.11)	(11,329.11)	(15,825.03)	(48,150.98)	(33,433.12)	(57,805.84)	(33,429.26)
8	Exceptional items	7,306.77	-	-	7,306.77	-	7,306.77	-
9	Profit from ordinary activities before tax (7-8)	(23,378.89)	(11,329.11)	(15,825.03)	(55,457.76)	(33,433.12)	(65,112.61)	(33,429.26)
10	Provision for Tax							
	a) Provision for Current Tax	-	-	-	-	-	-	126.66
	b) Provision for Deferred Tax	-	-	573.82	-	573.82	-	606.55
	c) Tax of earlier years	-	-	-	-	-	-	9.07
	d) Share of firm tax	(0.50)	-	(0.78)	(0.50)	(0.78)	(0.51)	(0.78)
	Total Provision for taxes	(0.50)	-	573.04	(0.50)	573.04	(0.51)	741.50
11	Net Profit after tax from ordinary activities (5-6+10)	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.76)
12	Less: Minority Interest	-	-	-	-	-	-	0.05
13	Profit After Tax	(23,378.39)	(11,329.11)	(16,398.07)	(55,457.26)	(34,006.16)	(65,112.10)	(34,170.71)
14	Paid up Equity Share Capital (Face value Rs. 2/- each)	2,417.53	2,327.87	1,481.74	2,417.53	1,481.74	8,637.48	1,481.75
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,105.42	48,622.01	(4,682.58)	48,885.81
16	Earnings Per Share - Weighted Average (Basic & Diluted)							
	a) Basic (Face value Rs. 2/-) before extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(45.88)	(45.90)	(15.08)	(46.12)
	b) Diluted (Face value Rs. 2/-) after extraordinary item (Rs.)	(19.34)	(9.73)	(22.13)	(66.76)	(45.90)	(15.08)	(46.12)

PART II

SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2016

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	a) Number of Shares	47991518	43508312	27622880	47991518	27622880	47991518	27622880
	b) Percentage of Shareholding	39.70%	37.38%	37.29%	39.70%	37.29%	39.70%	37.29%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of Shares	72863784	46443000	21746500	72863784	21746500	72863784	21746500
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.97%	63.72%	46.80%	99.97%	46.80%	99.97%	46.80%
	Percentage of Shares (as a % of the total share capital of the company)	60.28%	39.90%	29.35%	60.28%	29.35%	60.28%	29.35%
	b) Non Encumbered							
	Number of Shares	21500	26442284	24718000	21500	24718000	21500	24718000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.03%	36.28%	53.20%	0.03%	53.20%	0.03%	53.20%
	Percentage of Shares (as a % of the total share capital of the company)	0.02%	22.72%	33.36%	0.02%	33.36%	0.02%	33.36%
B	INVESTORS COMPLAINTS							
	Complaints pending at the beginning of the quarter	0						
	Complaints received during the quarter	2						
	Complaints disposed during the quarter	2						
	Complaints lying unresolved at the end of the quarter	0						



Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 30th May, 2016.
- The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17 "Segment Reporting" as notified in section 211 (3C) of the Companies Act, 1956.
- Figures for the previous period / year have been regrouped / rearrange wherever necessary.
- Figures of the last quarter ended March 31, 2016 are the balancing figure between the audited figures in respect of the full Financial Year upto March 31, 2016 and the unaudited published year-to-year figures up to December 31, 2015, being the date of the end of the third quarter of the Financial Year which were subjected to Limited Review.
- Based on various developments including restructuring by lenders and proposed monetisation plan, the management is of the view that the company will remain an going concern for future on the basis of the existing order book, future business potential, prequalifications for project bidding and previous track record.

STATEMENT OF ASSETS & LIABILITIES

No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
		AUDITED	AUDITED	AUDITED	AUDITED
I.	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share capital	2,417.54	1,481.75	8,637.48	1,481.75
	(b) Reserves and surplus	5,105.42	48,622.01	(4,682.58)	48,885.81
	(c) Share application money pending allotment	-	7,271.00	-	7,271.00
(2)	Minority Interest	-	-	-	0.03
(3)	Non-current liabilities				
	(a) Long-term borrowings	1,95,310.78	2,33,898.22	2,31,120.35	2,56,331.62
	(b) Deferred tax liabilities (Net)	-	-	-	69.31
	(c) Other long term liabilities	-	-	-	919.78
	(d) Long-term provisions	919.78	919.78	919.78	137.41
(4)	Current liabilities				
	(a) Short-term borrowings	65,438.02	7,085.62	92,562.37	24,260.57
	(b) Trade payables	23,991.57	24,835.25	24,466.18	43,998.71
	(c) Other current liabilities	34,484.88	28,260.36	43,129.71	34,777.85
	(d) Short-term provisions	386.08	351.46	509.98	540.97
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80
II.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	6,860.95	8,692.33	13,141.18	15,564.84
	(ii) Intangible assets	183.96	221.46	183.96	1,207.61
	(iii) Capital work-in-progress	-	-	59,374.73	54,441.56
	(b) Non-current investments	15,885.52	12,886.10	5,564.29	1,866.18
	(c) Deferred tax assets (Net)	-	-	-	-
	(d) Long-term loans and advances	62,155.92	60,775.99	37,831.22	39,319.01
	(e) Other non-current assets	62,073.51	61,881.15	75,854.64	45,397.20
(2)	Current assets				
	(a) Inventories	22,578.21	21,059.39	52,653.85	49,273.00
	(b) Trade receivables	64,706.61	89,468.06	45,186.08	1,03,378.89
	(c) Cash and bank balances	3,474.20	3,257.25	4,586.38	3,862.34
	(d) Short-term loans and advances	90,135.20	94,483.72	1,02,286.94	1,04,364.17
	TOTAL	3,28,054.07	3,52,725.45	3,96,663.27	4,18,674.80

Place: Mumbai
Date: 30th May 2016

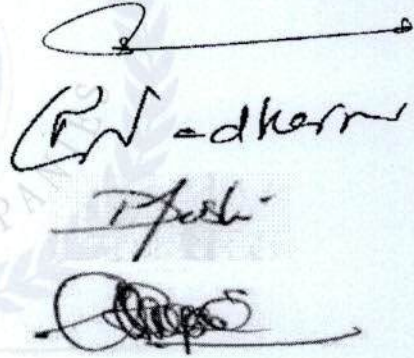


By Order of the Board of Directors
For Unity Infraprojects Limited

Kishore K Avarsekar
Chairman and Managing Director

ANNEXURE I				
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Standalone and Consolidated separately)				
STANDALONE FINANCIAL RESULTS				
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
(See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	2631791774	The impact of the interest to be provided on unsecured loan of Rs. 22,90,14,648 and recovery of outstanding loans of Rs. 14,77,38,778 in the books of accounts is not ascertainable
	2	Total Expenditure	7446889936	
	3	Net Profit / (Loss)	-5545724996	
	4	Earnings Per Share	-66.76	
	5	Total Assets	32805406750	
	6	Total Liabilities	32805406750	
	7	Net Worth	752296018	
	8	Any other financial item(s) (as felt appropriate by the management)		
II Audit Qualification (each audit qualification separately):				
1)	a. Details of Audit Qualification:			
	i)Based on information provided to us by the management the Company has taken loans & advances from 10 parties as at March 31, 2016 amounting Rs.22,90,14,648/- is deemed as public deposit in terms of Section 73 of the Companies Act, 2013, which amounts to violation of the same under the Act.			
	b. Type of Audit Qualifications : Qualified Opinion /-Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification : Repetitive from 2013-14			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor :			
	(i) Management's estimation on the impact of audit qualification:			
	The management is in discussion with the parties of unsecured loans for reduction/waiver of interest in respect of the above referred amount.			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) above: The impact on the accounts is not ascertainable as per the representation given by the management.			

2)	a. Details of Audit Qualification:
	ii)Based on information provided to us by the management the Company has given loans & advances to related parties covered under Section 185 of the Companies Act, 2013, under which loans & advances given to four parties during the year after 1st April, 2015 amounting to Rs. 14,77,38,778/- is in violation of Section 185 of the Companies Act, 2013.
	b. Type of Audit Qualifications : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
	c. Frequency of qualification : Repetitive from 2013-14
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management Views
	e. For Audit Qualification(s) where the impact is not quantified by the auditor :
	(i) Management's estimation on the impact of audit qualification:
	The management is in discussion with the parties of unsecured loans for recovery of above referred amount.
	(ii) If management is unable to estimate the impact, reasons for the same:
	(iii) Auditors' Comments on (i) above: The impact on the accounts is not ascertainable as per the representation given by the management.
III	Signatories :
	<ul style="list-style-type: none"> • CEO / Managing Director
	<ul style="list-style-type: none"> • CFO
	<ul style="list-style-type: none"> • Audit Committee Chairman
	<ul style="list-style-type: none"> • Statutory Auditor
	Place: 30-05-2016
	Date: Mumbai



building a better world

C. B. CHHAJED & CO.

CHARTERED ACCOUNTANTS

DGP House, Ground Floor, 88-C, Old Prabhadevi Road, Mumbai - 400 025.
Tel. : 4344 5300, Fax : 4344 5344, Email : cbcco@vsnl.com, Website : www.cbccandco.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Unity Infraprojects Limited

We have audited the standalone financial results ("the statement") of Unity Infraprojects Limited ("the Company") for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 4 in the statement regarding the figures for the quarter ended 31 March 2016 as reported in this statement which are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit. This annual financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this statements based on our review of financial results for the nine months period ended 31 December 2015, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis for Qualified Opinion

- a. *Based on information provided to us by the management the company has taken loans & advances from ten parties as at March 31 2016 amounting to Rs.22,90,14,648/- is deemed as public deposit in terms of Section 73 of the Companies Act, 2013, which amounts to violation of the same under the Act.*
- b. *Based on information provided to us by the management the company has given loans and advances to related parties covered under section 185 of the Companies Act, 2013, under which loans & advances given to four parties during the year after 1 April 2015 amounting to Rs.14,77,38,778/- is in violation of the section 185 of the Companies Act, 2013.*



Qualified Opinion

- In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the year ended 31st March, 2016 except for the possible effects of our qualification as described in the previous paragraph.

We draw attention to the following matters in the Notes to the statements:

Emphasis of Matter

Note 5 to the financial statements which indicates that the Company has accumulated losses and its net worth has been substantially reduced and the Company has incurred a net cash loss during the current and previous year. These conditions, along with other matters set forth in the Note 45, cast doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

Our opinion is not modified in respect of these matters.

Other Matter


We did not audit the financial statements of twelve joint ventures reflecting company's share in Profit of Rs.7,00,53,906/- in these financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion, in so far as it relates to the amounts included in respect of the said audited Joint Ventures, is based solely on the reports of other auditor

Our opinion is not modified in respect of these matters.



Place : Mumbai
Dated : 30.05.2016

For C. B. Chhajed & Co.
Chartered Accountants
(Firm Regn No : 101796W)


C. B. Chhajed
{Partner}
Membership No : 009447