



Rashel Agrotech Limited

124, Radio Colony, Indore - 452001. (M.P.)
Tel. 0731 - 2710052, Email-Id : rashelgrive@rediffmail.com
CIN : L01122MP1995PLC009280 Website : www.rashelagrotech.com

Date – 28.05.2016

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring,
Rotunga Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Stock Code –

Sub: Submission of Audited Financial Results of the Company for the Quarter/Year ended 31st March, 2016.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Saturday, 28th May, 2016 has considered and approved the Audited Financial Results of the Company for the quarter/year ended 31.03.2016 duly reviewed by the Audit Committee. The said financial results, duly signed by the Managing Director of the company along with form A and the auditor's report thereon are enclosed for your perusal and record.

Further the above said Board Meeting commenced at 5.00 P.M. and concluded at 7.00 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,

For Rashel Agrotech Limited

Pradeep Mardhekar
(Director)
DIN:02831049



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STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

PART I		QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Sr. No.	PARTICULARS	AUDITED	UN AUDITED	AUDITED	AUDITED	
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	28.25	4.26	6.33	60.50	162.58
b)	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	28.25	4.26	6.33	60.50	162.58
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock-in-trade	27.57	3.68	5.51	53.12	151.73
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-
d)	Employees benefits expenses	1.13	0.72	1.11	3.32	3.56
e)	Depreciation and amortisation expenses	0.01	-	0.01	0.01	0.01
f)	Other Expenses	0.15	0.36	0.63	4.80	7.67
	Total Expenditure	28.86	4.76	7.26	61.25	162.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.61)	(0.50)	(0.93)	(0.75)	(0.39)
4	Other Income	-	1.47	0.70	1.47	0.70
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(0.61)	0.97	(0.23)	0.72	0.31
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(0.61)	0.97	(0.23)	0.72	0.31
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	(0.61)	0.97	(0.23)	0.72	0.31
10	Tax Expenses - Current Tax	0.23	-	0.10	0.23	0.10
	- Deferred Tax	-	-	-	-	-
	- Earlier Year Taxes	-	-	-	-	-
	Total Tax	0.23	-	0.10	0.23	0.10
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(0.84)	0.97	(0.33)	0.49	0.21
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11±12)	(0.84)	0.97	(0.33)	0.49	0.21
14	Share of Profit/(loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*	(0.84)	0.97	(0.33)	0.49	0.21
17	Paid Up Equity Share Capital (Re.1/- each)	958.45	958.45	958.45	958.45	958.45
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 i.	Earnings Per Share (before extraordinary items)(of Re. 1/- each)(not annualised)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-
19 ii.	Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)					
a)	Basic	-	-	-	-	-
b)	Diluted	-	-	-	-	-

For Rashel Agrotech Ltd.

Director/Authorised Signatory



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Standalone Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	958.45	958.45
b)	Reserves and Surplus	(66.01)	(66.30)
c)	Money received against share warrants	-	-
	Sub - total - Shareholders' funds	892.44	892.15
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non - current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term Provisions	1.23	1.00
	Sub - total - Non-current liabilities	1.23	1.00
5	Current Liabilities		
a)	Short-term borrowings	20.00	20.00
b)	Trade payables	102.27	82.98
c)	Other current liabilities	0.36	0.46
d)	Short-term provisions	-	-
	Sub - total - Current liabilities	122.63	103.44
	TOTAL - EQUITY AND LIABILITIES	1,016.30	996.59
B	ASSETS		
1	Non- current Assets		
a)	i) Fixed assets	0.01	0.02
	ii) Work in Progress	3.15	3.15
b)	Goodwill on consolidation	-	-
c)	Non-current investments	247.89	274.45
d)	Deferred tax assets (net)	-	-
e)	Long-term loans and advances	416.86	427.56
f)	Other non-current assests	-	-
	Sub - total - Non-current assets	667.91	705.18
2	Current assets		
a)	Current investments	-	-
b)	Inventories	-	-
c)	Trade receivables	346.89	289.63
d)	Cash and cash equivalents	1.50	1.78
e)	Short-term loans and advances	-	-
f)	Other current assets	-	-
	Sub - total - Current assets	348.39	291.41
	TOTAL - ASSETS	1,016.30	996.59

ote :

- 1 The abovementioned results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on **28th May, 2016**.
- 2 The Company operates in single segment. Hence no segment wise figures are published.
- 3 Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- 4 There are no investor compliants received during the year and therefore no compliant is pending at the end of the quarter.
- 5 The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to limited review.

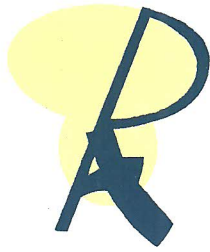
For Rashel Agrotech Ltd.

Director Authorized Signatory

For Rashel Agro Tech Limited

(Pradeep Mardhekar)
Director
DIN: 02831049

Place : Mumbai
Date : 28.05.2016




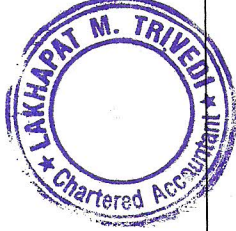




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FORM A

(Pursuant to Clause 31(a) of the Listing Agreement)

1.	Name of the company	Rashel Agrotech Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	▪ Whole-time Director	 Mr. Satish Karmalkar Director DIN : 00700985 
	▪ Auditor of the Company	For M/s Lakhpat M Trivedi & Co. Chartered Accountants  Lakhpat M Trivedi Proprietor M. No. 109047 
	▪ Audit Committee Chairman	 Mr. Premratan Bhutra Director DIN : 02048979 

LAKHPAT M. TRIVEDI FCA

CHARTERED ACCOUNTANTS

403, Thakurcharan Dham, Sahar Road, Koldongari, Andheri (E), Mumbai - 400 069. Tel. : 022-2682 3406

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Rashel Agrotech Limited,

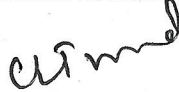
We have audited the quarterly financial results of **Rashel Agrotech Limited** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For Lakhpat M Trivedi & Co.
Chartered Accountants



Lakhpat M Trivedi
Proprietor
M.No: 109047
Place: Mumbai
Date: 28.05.2016

