



SAHYADRI INDUSTRIES LTD.

Swastik House, 39/D, Gultekdi, J.N. Marg, Pune-411 037, Maharashtra. INDIA
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CIN No :- L26956PN1994PLC078941

Date:11.07.2015

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 532841

Dear Sir

Sub: Discrepancies in the Financial Results for the Quarter/Year ended 31st March 2015.

We have received a mail dated 01.06.2015 regarding the following discrepancies in the financial results for the quarter/year ended 31st March 2015.

	Remarks
Profit Before Tax Not Tallying	Profit Before Tax Not Tallying

We are submitting revised financial results including revised segment results for the quarter/year ended 31st March 2015.


Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For Sahyadri Industries Limited




Jaiwant Rege
Company Secretary



Subject to Pune Jurisdiction only

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March, 2015

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended 31.03.2015 (Audited)	3 Months ended 31.12.2014 (Unaudited)	3 Months ended 31.03.2014 (Audited)	For the year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
1	(a) Net Sales / Income from operations	10373.36	8979.50	9159.93	43764.96	37236.65
2	Expenditure					
a.	(Increase)/Decrease in stock in trade & work in progress	(2190.57)	(344.13)	315.20	(2713.38)	4707.12
b.	Consumption of Raw Materials	7781.19	5504.66	5889.68	27098.93	18655.01
c.	Purchase of traded Goods	7.56	39.42	0.00	180.72	75.93
d.	Employees Cost	701.06	583.08	394.69	2522.41	1913.25
e.	Depreciation	350.46	329.76	354.83	1320.72	1419.36
f.	Other Expenditure	3428.31	2860.27	2524.32	12988.61	9849.00
g.	Self produced material capitalised	(3.01)	(1.93)	(12.16)	(9.83)	(22.59)
	Total	10074.99	8971.14	9466.56	41388.19	36597.08
3	Profit from Operations before other Income, Interest & Exceptional items (1-2)	298.37	8.36	(306.63)	2376.77	639.57
4	Other Income	6.55	29.17	19.88	110.81	142.32
5	Profit before Interest & exceptional items (3+4)	304.92	37.53	(286.75)	2487.59	781.89
6	Finance Cost	374.74	345.46	371.82	1395.06	1645.77
7	Profit after Interest but before Exceptional Items (5-6)	(69.82)	(307.93)	(658.56)	1092.53	(863.88)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7+8)	(69.82)	(307.93)	(658.56)	1092.53	(863.88)
10	Tax (expenses) / income (Net off MAT credit entitlement if any)	25.89	93.89	172.73	(380.92)	262.07
11	Net Profit (+)/Loss (-) from ordinary Activities after Tax (9-10)	(43.93)	(214.04)	(485.83)	711.61	(601.81)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period	(43.93)	(214.04)	(485.83)	711.61	(601.81)
	Cash profit after tax	306.53	115.72	(131.01)	2032.33	817.55
14	Paid up Equity Share Capital Face value Rs.10/- per Share	956.15	956.15	956.15	956.15	956.15
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	0.00	0.00	0.00	10,458.94	10315.37
16	Basic and diluted Earning Per Share	(0.46)	(2.24)	(5.08)	7.44	(6.29)
	Cash EPS	3.21	1.21	(1.37)	21.26	8.55
17	Public Shareholding	3,208,809	3,222,879	3,235,815	3,208,809	3,235,815
a)	No. of Equity Shares	33.56	33.71	33.84	33.56	33.84
b)	Percentage of Shareholding					
18)	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered- Number of Shares	Nil	Nil	Nil	Nil	Nil
	% of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered Number of Shares	6,352,691	6,338,621	6,325,685	6,352,691	6,325,685
	% of Shares (as a % of the total shareholding) of promoter & promoter group)	100	100.00	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	66.44	66.29	66.16	66.44	66.16

Segment wise Revenue/ Results & Capital Employed for the period ended 31st March, 2015

(Rs. In Lacs)

Sr. No.	Particulars	3 Months ended 31.03.2015 (Audited)	3 Months ended 31.12.2014 (Unaudited)	3 Months ended 31.03.2014 (Audited)	For the year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
1)	Segment Revenue					
a)	Segment - Building Material	10232.99	8958.86	9071.79	42,635.79	35,860.30
b)	Segment - Power Generation	235.18	190.24	268.46	1,586.82	2,007.09
	Total	10468.16	9149.11	9340.25	44,222.61	37,867.39
	Less :- Inter Segment Revenue	94.80	169.61	180.32	457.64	630.74
	Net sales/Income from operations	10,373.36	8,979.50	9,159.93	43,764.96	37,236.65
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment					
a)	Segment - Building Material	282.64	40.67	(366.35)	1,683.52	(228.42)
b)	Segment - Power Generation	13.98	(14.38)	54.20	732.54	867.99
	Total	296.63	26.29	(312.15)	2,416.06	639.57
	Less:(i) Finance Cost	374.74	345.46	371.82	1,395.06	1,645.77
	Add/(less):- Un-allocable income Net of unallocable Expenditure	8.29	11.24	25.41	71.53	142.32
	Total Profit Before Tax	(69.82)	(307.93)	(658.56)	1,092.53	(863.88)
3)	Capital Employed (Segment assets- Segment Liabilities)					
a)	Segment - Building Material	6,378.65	6,679.02	6,714.42	6,378.65	6,714.42
b)	Segment - Power Generation	5,001.73	4,988.55	4,522.18	5,001.73	4,522.18
c)	Unallocable	34.71	34.71	34.71	34.71	34.71
	TOTAL	11,415.09	11,702.28	11,271.30	11,415.09	11,271.30

Note 1) The above audited financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 9th May, 2015.

2) The figures of last quarter for the current year and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 & March 31, 2014 and the unaudited published year to date figures up to the third quarter ended December 31, 2014 & December 31, 2013 respectively, which were subjected to limited review

3) In accordance with Companies Act, 2013 the Company has revised the useful life of its Fixed Assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013 and as per the transition provisions, the Company has adjusted Rs. 299.93 lacs with the opening balances of Surplus in the Profit & Loss Account, correspondingly deferred taxes thereon of Rs.101.96 lacs are also adjusted to the opening balance of surplus in the Profit & Loss Account.

4) Status of investor complaints :- At the beginning of the quarter - 01.01.2015 - Nil
 :-Received & resolved during the quarter - Nil
 :-Pending at the end of the quarter -31.03.2015 - Nil

5) Figures of previous period have been rearranged & regrouped wherever necessary to make them comparable with current period.

6) The Board of Directors has recommended a dividend @15% (Rs.1.5 per share) for the Financial Year 2014-15 subject to shareholders approval.

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lacs)	
	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUND		
Share Capital	956.15	956.15
Reserves and Surplus	10,458.94	10,315.37
Shareholder's Funds :	11,415.09	11,271.52
NON - CURRENT LIABILITIES		
Long-term borrowings	6,740.37	6,381.51
Deferred tax liabilities (Net)	2,587.46	2,578.50
Long Terms Provisions	122.36	70.76
Non Current Liabilities :	9,450.19	9,030.77
CURRENT LIABILITIES		
Short-term borrowings	9,680.91	7,608.03
Trade Payables	5,656.95	2,558.31
Other current liabilities	6,406.48	6,199.30
Short-term provisions	304.13	119.30
Current Liabilities :	22,048.46	16,484.94
Total - Equity & Liabilities :	42,913.75	36,787.23
ASSETS		
NON - CURRENT ASSETS		
FIXED ASSETS (Including Capital WIP)	22,873.51	20,632.45
	14.20	14.68
NON - CURRENT INVESTMENTS		
	1,623.33	1,693.02
LONG TERM LOANS & ADVANCES		
	262.63	745.38
OTHER NON - CURRENT ASSETS		
CURRENT ASSETS		
Inventories	12,159.70	8,245.66
Trade receivables	4,272.49	3,356.47
Cash and cash equivalents	194.30	616.65
Short-term loans and advances	1,386.89	1,279.57
Other current assets	126.70	203.34
Current Assets :	18,140.08	13,701.69
Total - Assets :	42,913.75	36,787.23

Place : - Pune
 Date :-9th May, 2015


 S. V. PATEL
 MANAGING
 DIRECTOR


 J. P. PATEL
 CHAIRMAN