



Sakthi Sugars Limited

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6th October 2015

SL\SE\3506\2015

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Scheme of Arrangement with holders of FCCB (Series B)
Ref: Our letters No.(i) SL/SE/1607/2015 DATED 22nd June 2015,
(ii) SL/SE/1656/2015 dated 24th June 2015 and
(iii) SL/SE/2042/2015 dated 15th July 2015

We refer to our letter mentioned last above wherein we have mentioned that the following court convened meetings, viz.

- (a) Meeting of Equity Shareholders (through Postal Ballot/E-voting) on 22.7.2015 and
- (b) Meeting of holders of FCCB on 23.7.2015

were postponed by the Hon'ble High Court of Judicature at Madras to be held on 5th and 6th October 2015 respectively, vide Order dated 8th July 2015, to facilitate discussion with the Bondholders to propose a modified Scheme acceptable to the Bondholders.

We wish to inform that the Company is in active discussion with Bondholders having majority of FCCB (Series B) for a possible compromise for settlement through redemption, without involving any conversion of bonds into equity, and hope to reach a consensus and documentary closure shortly. This would mean that there would be no need for a scheme to be considered. In the circumstance and owing to this ongoing exercise, we are in the process of moving the Honourable High Court of Judicature at Madras for appropriate directions and in the circumstances no meeting of the Equity shareholders or the bondholders has been held. We will keep you apprised of the developments and court orders.

This information is given pursuant to the requirement of the Listing Agreement.

Thanking you,

Yours faithfully,
For Sakthi Sugars Limited

Chief Financial Officer &
Company Secretary