



15th February, 2017

Ref. No. : 100876/S/O/L-1/2016-17

Mr. S. Subramanian
DCS – CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Re : BSE Code – 515030
Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the following:

- 1) Unaudited financial results for the third quarter and nine months ended 31st December, 2016;
- 2) Resignation of Mr. Toshiaki Hasuike, Director w.e.f. 15th February, 2017 and appointment of Dr. Satoshi Ishizuka as Director of the Company w.e.f. 15th February, 2017.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATIYURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, METRAULU GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. Lakhs)

S.No	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.03.2016	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
1	PART - I												
	Income from operations	62037	65984	56381	189520	172202	233516	62839	66746	57400	192308	175435	
	a. Sales / Income from operations (Inclusive of Excise Duty)	26	8	1	35	1	285	79	23	53	140	166	
	b. Other Operating Income	62063	65992	56382	189555	172203	233801	62918	66769	57453	192448	175601	
2	Total Income from operations (a+b)												
	Expenses	20029	21691	18836	61311	56038	74640	20153	21810	19269	61662	57275	
	a. Cost of Raw Materials consumed	807	1375	1192	3336	2809	3199	1145	1570	1262	4141	3172	
	b. Purchase of stock - in-trade	(2498)	(1098)	(2145)	(3764)	(2426)	370	(2635)	(1127)	(2112)	(4012)	(2346)	
3	c. Change in Inventories of finished goods, work-in-progress and stock in trade												
	d. Excise Duty	4768	5141	3928	14633	12144	16717	4790	5172	3957	14714	12225	
	e. Employee benefits expenses	5672	5400	4635	16429	13682	18997	6012	5760	4958	17504	14642	
	f. Depreciation & Amortisation expense	2760	2648	2651	8028	7908	10532	2859	2750	2758	8331	8728	
4	g. Power & Fuel	6805	6639	6447	19426	20229	25866	6875	6688	6507	19617	20384	
	h. Foreign Currency exchange loss / (gain)	329	(280)	504	1029	3108	3468	329	(280)	504	1028	3108	
	i. Other Expenses	15918	14998	12758	44472	37222	50005	16380	15347	13165	45699	38373	
	Total Expenses (a to i)	54590	56514	48806	164900	150714	203794	55908	57650	50268	168984	155061	
5	Profit from Operations before Other Income, Finance Cost, & Exceptional Items (1) - (2)	7473	9478	7576	24655	21489	30007	7010	9079	7185	23464	20540	
	Profit before Depreciation, Finance Cost & Foreign Currency exchange loss / (gain)	10705	11996	10797	34073	32758	44329	10325	11673	10494	33122	32069	
	Other Income	143	150	66	361	253	322	127	124	47	299	193	
	Profit from ordinary activities before Finance Cost, & Exceptional Items (3) - (4)	7616	9628	7642	25016	21742	30329	7137	9203	7232	23763	20733	
6	Finance Cost	3449	3577	3598	10422	10927	14340	3459	3550	3615	10458	10967	
	Profit from ordinary activities after finance cost but before & exceptional Items (5) - (6)	4167	6051	4044	14594	10815	15989	3678	5613	3617	13305	9766	
	Exceptional Items	123	15	140	138	140	204	123	15	140	138	140	
	Profit from ordinary activities before tax (7) - (8)	4044	6036	3904	14456	10675	15785	3555	5598	3477	13167	9626	
7	Tax Expense	(1457)	(12388)	(1351)	(5538)	(3694)	(6058)	(1457)	(2388)	(1351)	(5388)	(3694)	
	Net Profit from ordinary activities after Tax (9-10)	2587	3648	2553	8918	6981	9727	2098	3210	2126	7629	5932	
	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
	Net Profit for the period (11-12)	2587	3648	2553	8918	6981	9727	2098	3210	2126	7629	5932	
8	Share of Profit of the Associates	-	-	-	-	-	-	72	61	36	263	244	
	Add : Minority Interest	-	-	-	-	-	-	58	64	54	178	155	
	Net Profit after taxes, minority interest & share of profit of associates (13-14-15)	2587	3648	2553	8918	6981	9727	2228	3335	2216	8070	6331	
	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	
9	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year						36,980					32,974	
	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
	(a) Basic	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
	(b) Diluted	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
10	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
	(a) Basic	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
11	(b) Diluted	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
	(a) Basic	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
12	(b) Diluted	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	
	(a) Basic	1.06	1.50	1.05	3.67	2.87	4.00	0.92	1.37	0.91	3.32	2.60	



PART -II

A PARTICULARS OF SHARE HOLDING		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Public Shareholding												
	- Number of Shares (Face value of Re. 1/- each)	111,066,810	111,065,810	110,812,930	111,066,810	110,812,930	110,827,310						
	- Percentage of Shareholding	45.69	45.69	45.59	45.69	45.59	45.59						
2	Promoters and promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	10,648,408	8,573,408	8,073,408	10,648,408	8,073,408	8,623,408						
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	8.07	6.49	6.10	8.07	6.10	6.52						
	- Percentage of shares (as a % of the total share capital of the company)	4.38	3.53	3.32	4.38	3.32	3.55						
	b) Non - encumbered												
	- Number of shares	121,372,713	123,450,713	124,203,593	121,372,713	124,203,593	123,639,213						
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	91.93	93.51	93.90	91.93	93.90	93.48						
	- Percentage of shares (as a % of the total share capital of the company)	49.93	50.78	51.09	49.93	51.09	50.86						

NOTES :

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 15th February, 2017
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements"
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 15th February 2017

Sanjay Labroo
Managing Director & Chief Executive Officer

B INVESTORS COMPLAINTS		Quarter ended 31.12.2016
Particulars		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0



ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)						
		31.12.2016 (Reviewed)	Quarter Ended 30.9.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)	31.12.2016 (Reviewed)	Quarter Ended 30.9.2016 (Reviewed)	31.12.2015 (Reviewed)	31.12.2016 (Reviewed)	31.12.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)
a.	Information about Primary Business Segments												
1	Segment Revenue (Gross)												
	Automotive Glass	41160	44322	36584	126120	111407	150757	41160	44322	36584	126120	111407	150757
	Float Glass	20040	20672	19154	60550	58803	80395	20040	20672	19154	60550	58803	80395
	Others	2249	2315	1271	7008	3936	5398	3984	3795	2877	12082	9197	12329
	Less : Inter-segment revenue	63449	67309	57009	193678	174146	236550	65184	68789	58615	198752	179407	243481
	Total	1243	1167	561	3762	1690	2427	2139	1896	1115	6005	3613	5226
	Less : Inter-segment revenue	62206	66142	56448	189916	172456	234123	63045	66893	57500	192747	175794	238255
2	Segment Result												
	Automotive Glass	4986	6281	5110	15739	13423	18502	4986	6281	5110	15739	13423	18502
	Float Glass	2628	3325	2600	9460	8689	12381	2628	3325	2600	9460	8689	12381
	Others	(180)	(50)	(264)	(487)	(669)	(980)	(617)	(424)	(650)	(1596)	(1601)	(2313)
	Less : Interest	7434	9556	7446	24712	21443	29903	6997	9182	7060	23603	20511	28570
	Less : Other Un-allocable Expenditure	3449	3577	3598	10422	10927	14340	3459	3590	3615	10458	10967	14392
	Add : Un-allocable income	13	(3)	(7)	14	2	9	13	(3)	(7)	14	2	9
	Total	72	54	49	180	161	231	30	5598	3	25	36	37
	Less : Interest	4044	6036	3904	14456	10675	15785	3555	5598	3477	13167	9626	14206
3	Segment Assets												
	Automotive Glass	125592	122279	110616	125592	110616	114418	125592	122279	110616	125592	110616	114418
	Float Glass	101683	100374	103637	101683	103637	99698	101683	100374	103637	101683	103637	99698
	Others	12243	12023	11118	12243	11118	11060	8126	7381	8504	8126	8504	8025
	Total	239518	234676	225371	239518	225371	225176	235401	230034	222757	235401	222757	222141
4	Segment Liabilities												
	Automotive Glass	49516	49041	44348	49516	44348	44807	49516	49041	44348	49516	44348	44807
	Float Glass	13150	10885	11689	13150	11689	10729	13150	10885	11689	13150	11689	10729
	Others	128193	128742	131103	128193	131103	130229	128926	128591	132112	128926	132112	131199
	Total	190859	188668	187140	190859	187140	185765	191592	188517	188149	191592	188149	186735
5	Capital Employed (Segment Assets - Segment Liabilities)												
	Automotive Glass	76076	73238	66268	76076	66268	69611	76076	73238	66268	76076	66268	69611
	Float Glass	88533	89489	91948	88533	91948	88969	88533	89489	91948	88533	91948	88969
	Others	(115950)	(116719)	(119984)	(115950)	(119984)	(119169)	(120800)	(121210)	(123608)	(120800)	(123608)	(123174)
	Total	48659	46008	38232	48659	38232	39411	43809	41517	34608	43809	34608	35405
b.	Information about Secondary Business Segments												
	Revenue by Geographical Market												
	India	62832	66419	56419	191160	171213	232387	64567	67900	58025	196234	176474	239295
	Outside India	617	890	590	2518	2933	4163	617	890	590	2518	2933	4186
	Less : Inter-segment revenue	63449	67309	57009	193678	174146	236550	65184	68789	58615	198752	179407	243481
	Total	1243	1167	561	3762	1690	2427	2139	1896	1115	6005	3613	5226
	Less : Inter-segment revenue	62206	66142	56448	189916	172456	234123	63045	66893	57500	192747	175794	238255

Place : Gurgaon
Dated : 15th February 2017

Sanjay Labroo
Managing Director & Chief Executive Officer





15th February, 2017

Ref. No. : 100876/S/O/L-1/2016-17

The Manager,
Department of Corporate Services,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001.

Re : BSE Code - 515030
Sub : Limited Review Report

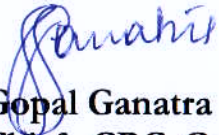
Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Limited Review Report of the Statutory Auditors in respect of unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2016.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,


Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
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Tel.: +91 124 4062212-19
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Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
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Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

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Darya Ganj, New Delhi-110002
Tel. : 011- 41563112 / 13 / 14, Fax : 41563115
Res.: 011-26102381
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: sapra.kalra@gmail.com

REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ASAHI INDIA GLASS LIMITED** ('the Company') for the Quarter and nine months ended 31.12.2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTERED NO. 001378N)
CHARTERED ACCOUNTANTS

(CA VIPAL KUMAR KALRA)
M. NO. 084583

NEW DELHI
DATED: 15-02-2017





JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
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: sapra.kalra@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF

ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **ASAHI INDIA GLASS LIMITED** ('the Holding Company') and its subsidiaries-**AIS Glass Solutions Ltd, Integrated Glass Materials Ltd and GX Glass Sales & Services Ltd** (the Holding Company and its subsidiaries together referred to as the "Group ") and its share of the profit of its Associates-**AIS Adhesives Ltd and AIS Distribution Services Ltd** for the Quarter and nine months ended 31.12.2016 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard on Interim Financial Reporting(AS 25),prescribed under Section 133 of the Companies Act,2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



(CA JAGDISH KUMAR KALRA)
M. NO. 084583

NEW DELHI
DATED: 15-02-2017

