



Limited Review Report

Review Report to
The Board of Director,
Karuturi Global Limited,
Bangalore

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Karuturi Global Limited (“The Company”) for the period ended 30th Sep 2015 except for the for the disclosures regarding ‘Public Shareholding’ and ‘Promoters and Promoters Group shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, ***except as stated in the annexure to this report***, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with relevant financial reporting framework.

For S Bhat & Associates
Chartered Accountants
Firm Regn No. 014925S



Shrinivas Bhat
Partner
Membership No. 228143
Date : 13th Nov, 2015
Place : Bangalore



ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE QUARTER ENDED 30TH SEP 2015 DATED 13TH NOVEMBER 2015

- 1. During the quarter, the company has made Sales amounting to Rs. 368.39 Lakhs and the purchases amounting to Rs. 323.20 lakhs wherein the existing controls and documentary evidences are not sufficient for us to satisfy ourself that these figures are free from misstatement.*
- 2. The position of receivables and payables comprising of dues more than 1 year to the tune of Rs. 440.67 Lakhs of receivables and Rs. 33.53 Lakhs of payables wherein the existing controls and documentary evidences are not sufficient for us to satisfy ourself that these figures are free from misstatement.*
- 3. The company is yet to appoint CEO and Company secretary to fill the vacancies caused due to resignation, as required under Companies Act, 2013 within the time as stipulated under the said act.*
- 4. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.*

For S Bhat & Associates
Chartered Accountants
Firm Regn No. 014925S



Shrinivas Bhat
Partner
Membership No. 228143
Date : 13th Nov, 2015
Place : Bangalore