



**30th November, 2015**

The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra kurla Complex  
Bandra (East)  
Mumbai - 400 051

The Bombay Stock Exchange Ltd.  
Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Fax No.022-26598237/38

Fax No. 022- 22723132/2082

Dear Sirs,

Sub: Clarification/confirmation on news item appearing in "Business Standard"


\* \* \*

This is with reference to the subject matter captioned above and in response to your letters dated 30<sup>th</sup> November, 2015.

The company is under CDR mechanism with the lenders. We understand that there are a few meetings among the Lenders and that there is a meeting of the Senior Lenders during this week. The Banks/Lenders are the major shareholders of the company holding 43.88% of the equity. No Board Meeting of the Company has been convened for de-merger of the Company. To the best of our knowledge, the lenders are deliberating various options, as informed in our earlier clarification dated 14<sup>th</sup> October, 2015 and we shall communicate the outcome of their deliberations as and when the same are made known to the Company.

Thanking you

Yours faithfully  
For **IVRCL Limited**

  
(**B. Subrahmanyam**)  
Company Secretary



## **IVRCL LIMITED**

**Regd. Office :** M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, T.S., India

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CIN: L45201AP1987PLC007959

**Corporate Office :** "MIHIR", 8-2-350/5/A/24/1B

Road # 2, Panchavati Colony, Banjara Hills, Hyderabad - 500 034, T.S., India

Tel.: +91-40-3093 1111 / 1444 (60 Lines), 2335 6613 / 15 / 18 / 21 / 51-55, Fax: +91-40-3093 1122

Authorised Share Capital : ₹ 3,300 Million. Issued Subscribed and Paid up Share Capital : ₹ 613.77 Million