

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company	Welspun Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Welspun Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited and Welspun Infra Developers Limited (a subsidiary of Goldenarch Estates Pvt Ltd referred to the enclosed		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Limited., Mumbai 2) National Stock Exchange of India Limited., Mumbai		
Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
(a) Shares carrying voting rights	101,213,308	38.46	38.46
(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
(c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00	0.00
(e) Total (a+b+c+d)	101,213,308	38.46	38.46
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	671,584	0.26	0.26
(b) VRs acquired/sold otherwise than by shares	-	0.00	0.00
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
(d) Shares encumbered / invoked/released by the acquirer	-	0.00	0.00
(e) Total (a+b+c+d)	671,584	0.26	0.26
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	101,884,892	38.71	38.71
(b) Shares encumbered with the acquirer	-	0.00	0.00
(c) VRs otherwise than by shares	-	0.00	0.00
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	0.00	0.00
(e) Total (a+b+c+d)	101,884,892	38.71	38.71
Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Market Purchase		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	671,584	Equity Shares acquired on	October 29, 2015
Equity share capital/total voting capital of the TC before the said acquisition/sale	263,176,080	Equity Shares of Rs. 5/- each	
Equity share capital/total voting capital of the TC after the said acquisition/sale	263,176,080	Equity Shares of Rs. 5/- each	
Total diluted share/voting capital of the TC after the said acquisition/sale.	263,176,080	Equity Shares of Rs. 5/- each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Percentages have been rounded up to two decimal digits

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Percentages have been rounded up to two decimal digits

Diluted share/voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

For Welspun Infra Developers Limited


Director/ Authorised Signatory

Place: Mumbai

Date: October 29, 2015

