

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410. PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039
STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2015

Sr. No.	Particulars	CONSOLIDATED				STANDALONE				Previous year ended 31.03.2015 (Audited)	
		Quarter Ended		Nine Months Ended		Quarter ended		Nine Months Ended			
		30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)		
1	Income from Operations										
(a)	Net sales /income from operations (Net of excise duty)	1,11,156	86,514	1,11,156	1,11,156	12,450	9,403	12,450	9,403	41,037	41,037
(b)	Other operating income	1,720	1,293	1,720	1,720	241	236	241	236	711	711
	Total income from Operations (net)	1,12,876	87,807	1,12,876	1,12,876	12,691	9,639	12,691	9,639	42,011	42,011
2	Expenses										
(a)	Cost of materials consumed	60,922	47,991	60,922	60,922	7,798	6,093	7,798	6,093	24,306	24,306
(b)	Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	338	(1,135)	338	(1,135)	(742)	(407)	(742)	(407)	(524)	(524)
(d)	Employee benefits expense	16,200	11,653	16,200	11,653	749	689	749	689	2,144	2,144
(e)	Depreciation and amortization expense	3,383	2,437	3,383	2,437	420	398	420	398	1,158	1,158
(f)	Other expenses	25,025	19,137	25,025	19,137	2,567	2,144	2,567	2,144	6,546	6,546
	Total Expenses	1,06,468	80,689	1,06,468	80,689	10,792	8,917	10,792	8,917	37,652	37,652
3	Profit from operations before other income, finance costs and exceptional items (1-2)	6,408	7,118	6,408	7,118	1,899	722	1,899	722	3,989	3,989
4	Other income	5,714	4,873	5,714	4,873	1,002	540	1,002	540	1,288	1,288
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	12,122	11,991	12,122	11,991	2,901	1,262	2,901	1,262	5,277	5,277
6	Finance cost	838	719	838	719	61	122	61	122	521	521
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	11,284	11,272	11,284	11,272	2,840	1,140	2,840	1,140	4,755	4,755
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	11,284	11,272	11,284	11,272	2,840	1,140	2,840	1,140	4,755	4,755
10	Tax expense	2,519	2,249	2,519	2,249	604	238	604	238	993	993
11	Net profit from ordinary activities after tax (9-10)	8,765	9,023	8,765	9,023	2,236	902	2,236	902	3,762	3,762
12	Extraordinary items (net of tax expenses Rs. In lacs)	-	-	-	-	-	-	-	-	-	-
13	Net profit for the Period (11-12)	8,765	9,023	8,765	9,023	2,236	902	2,236	902	3,762	3,762
14	Minority Interest	-	-	-	-	-	-	-	-	-	-
15	Net Profit after taxes and minority interest (13-14)	8,765	9,023	8,765	9,023	2,236	902	2,236	902	3,762	3,762
16	Paid-up equity share capital (face value of Rs. 2 per share)	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	60,491	-	60,491	-	-	-	-	-	39,419	39,419
18	i Earning per share (before extraordinary items) (of Rs. 2 / - per share) (not annualised):										
(a)	Basic	12.26	12.62	12.26	12.62	3.13	1.26	3.13	1.26	5.83	5.83
(b)	Diluted	12.26	12.62	12.26	12.62	3.13	1.26	3.13	1.26	5.83	5.83
ii	Earning per share (after extraordinary items) (of Rs. 2 / - per share) (not annualised):										
(a)	Basic	12.26	12.62	12.26	12.62	3.13	1.26	3.13	1.26	5.83	5.83
(b)	Diluted	12.26	12.62	12.26	12.62	3.13	1.26	3.13	1.26	5.83	5.83



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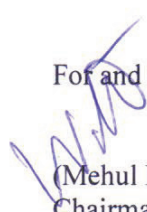
Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29.01.2016.

Place : Bil
Date : 29th January 2016

For and on behalf of the Board,


(Mehul K. Patel)
Chairman



Manubhai & Shah
Chartered Accountants

To
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED.

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

We have reviewed the accompanying standalone and consolidated statement of unaudited financial results of Banco Products (India) Limited for the quarter and Nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 29.01.2016



For MANUBHAI & SHAH
Chartered Accountants
FRN 106041W

P N Shah
P N SHAH
PARTNER
Membership No.001738

Maker Bhavan No. 2, 18, New Marine Lines, Mumbai - 400 020.
Phone : +91-22-6633 3558 / 59 / 60 • Fax : +91-22-6633 3561, 2203 7935
Email : infomumbai@msglobal.co.in

Website : www.msglobal.co.in

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