

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
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May 16, 2016

To,
The Department of Corporate Services - CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

Dear Sir,

Sub: Clarification on news item appearing in Economic Times.
Ref: L/DOSS/ONL/RV/JP/2016-17/38 dated May 16, 2016.

This is with reference to your letter seeking clarification on news item appearing in The Economic Times dated 16-May-2016, captioned "Raymond Looks to Sell 20% in Apparel biz".

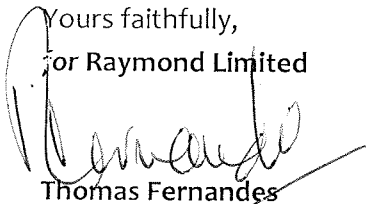
We would like to clarify that the Company continuously evaluates opportunities for enhancing stakeholders' value. However, at present no proposal has been finalised which would warrant disclosing the same to the Stock Exchanges.

We assure you that whenever any proposal results into execution of documents, the Company will comply with the disclosure requirement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for Raymond Limited



Thomas Fernandes

Director – Secretarial & Company Secretary

**CORPORATE OFFICE**

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REGISTERED OFFICE

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