

AKSH OPTIFIBRE LIMITED

A - 25, 2nd Floor,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

February 14, 2017

To

National Stock Exchange of India Ltd Exchange Plaza, 5 th floor, Plot No. C/1, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai. - 400 001.
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Sub: Submission of Un-audited Financial Results for the quarter ended December 31, 2016 along with the Limited Review Report

Dear Sir,

In terms of Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Financial Results for the Quarter ended December 31, 2016 along with the Limited Review Report.

The Board Meeting commenced at 3.30 p.m. and concluded at 6:30 p.m. Kindly take the above documents on record.

The above information is also available on the website of the company at www.akshoptifibre.com

Thanking you
Yours Faithfully,
For Aksh Optifibre Limited


Gaurav Mehta
Chief-Corporate Affairs & Company Secretary
Encl: A/a



AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1	Income from Operations						
	(a) Gross Sales/Income from operations	12,867.16	8,752.89	10,726.32	32,703.85	32,589.88	45,184.35
	Less : Excise duty	494.28	342.05	527.66	1,348.92	2,047.90	2,692.60
	Net Sales/Income from operations	12,372.88	8,410.84	10,198.66	31,354.93	30,541.98	42,491.75
	(b) Other operating income	417.16	288.24	231.84	976.28	578.81	984.72
	Total Income from operations (net)	12,790.04	8,699.08	10,430.50	32,331.21	31,120.79	43,476.47
2	Expenses						
	a) Cost of materials consumed	9,153.29	5,476.61	5,911.96	21,358.63	18,491.62	25,081.32
	b) Purchase of stock-in-trade	322.76	161.69	119.65	865.75	308.97	355.64
	c) Changes in inventories of finished goods, work in progress and stock in trade	(438.84)	(495.06)	171.62	(1,701.79)	65.53	525.98
	d) Employee benefits expense	683.27	668.75	519.91	2,009.79	1,503.45	2,232.66
	e) Depreciation and amortisation expense	501.30	480.27	472.07	1,453.85	1,404.55	1,872.44
	f) Other Expenditure	1,963.29	1,913.64	1,948.11	5,652.01	5,697.24	8,271.35
	Total expenses	12,185.07	8,205.90	9,143.32	29,638.24	27,471.36	38,339.39
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	604.97	493.18	1,287.18	2,692.97	3,649.43	5,137.08
4	Other Income	132.12	94.21	97.10	324.05	237.17	354.99
5	Profit before finance costs and Exceptional Items (3+4)	737.09	587.39	1,384.28	3,017.02	3,886.60	5,492.07
6	Finance Costs	232.99	186.24	267.61	658.71	749.33	1,040.12
7	Profit after finance costs but before Exceptional Items (5-6)	504.10	401.15	1,116.67	2,358.31	3,137.27	4,451.95
8	Exceptional Expense	(0.98)	12.90	(3.38)	12.99	5.67	729.26
9	Profit from Ordinary Activities before tax (7-8)	505.08	388.25	1,120.05	2,345.32	3,131.60	5,722.69
10	Tax Expenses	306.04	154.57	-	1,049.98	-	370.81
11	Net Profit from ordinary Activities after tax (9-10)	199.04	233.68	1,120.05	1,295.34	3,131.60	3,351.88
12	Extraordinary Items net of tax	-	-	-	-	-	-
13	Net Profit for the period (11-12)	199.04	233.68	1,120.05	1,295.34	3,131.60	3,351.88
14	Paid -up Equity Share Capital (Face value of Rs 5 per share)	8,133.25	8,133.25	8,133.25	8,133.25	8,133.25	8,133.25
15	Reserves excluding Revaluation Reserve						36,433.87
16	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.12	0.14	0.73	0.80	2.03	2.14
	- Diluted	0.12	0.14	0.73	0.80	2.03	2.14
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.12	0.14	0.73	0.80	2.03	2.14
	- Diluted	0.12	0.14	0.73	0.80	2.03	2.14



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2016

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1	Segment Revenue (Net Income from operations)						
	a. Manufacturing	11,775.38	7,894.82	9,448.97	29,573.37	28,544.07	39,689.70
	b. Trading	412.60	244.48	132.82	976.90	325.71	380.56
	c. Services	634.56	573.32	881.92	1,848.60	2,308.98	3,490.11
	Total	12,822.54	8,712.62	10,463.71	32,398.87	31,178.76	43,560.37
	Less: Inter-Segment Revenues	32.50	13.54	33.21	67.66	57.97	83.90
	Net Sales/Income from operations	12,790.04	8,699.08	10,430.50	32,331.21	31,120.79	43,476.47
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	823.66	799.56	1,482.25	3,448.87	4,168.76	5,691.11
	b. Trading	96.07	57.34	0.64	201.39	13.63	20.30
	c. Services	(279.70)	(363.72)	(193.92)	(922.23)	(532.94)	(574.33)
	Total	640.03	493.18	1,288.97	2,728.03	3,649.45	5,137.08
	(Add)/Less - Finance Costs	232.99	186.24	267.61	658.71	749.33	1,040.12
	- Unallocated Expenses/(Income)	(97.06)	(94.21)	(95.31)	(288.99)	(237.15)	(354.99)
	Profit after finance costs but before Exceptional Items	504.10	401.15	1,116.67	2,358.31	3,137.27	4,451.95
	Exceptional Expense	(0.98)	12.90	(3.38)	12.99	5.67	729.26
	Profit from Ordinary Activities before tax	505.08	388.25	1,120.05	2,345.32	3,131.60	3,722.69
3	Segment Assets						
	a. Manufacturing	27,079.99	21,732.85	20,339.42	27,079.99	20,339.42	20,177.82
	b. Trading	481.47	289.55	-	481.47	-	-
	c. Services	11,452.00	12,711.93	15,664.00	11,452.00	15,664.00	12,755.97
	d. Unallocated	31,005.17	30,894.19	29,818.53	31,005.17	29,818.53	30,291.70
	Total	70,018.63	65,628.52	65,821.95	70,018.63	65,821.95	63,225.49
4	Segment Liabilities						
	a. Manufacturing	17,300.57	11,983.93	12,782.50	17,300.57	12,782.50	11,392.91
	b. Trading	84.01	71.77	-	84.01	-	-
	c. Services	6,382.22	7,432.49	8,692.65	6,382.22	8,692.65	7,031.46
	d. Unallocated	-	-	-	-	-	-
	Total	23,766.80	19,488.19	21,475.15	23,766.80	21,475.15	18,424.37



Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 14th February, 2017 respectively.
- 2 Exchange gain on foreign currency assets / liabilities (other than operation) has not been provided for the quarter and period ended 31st December, 2016. The effect of such gain will be provided for at the year end. Had such gain been provided, the profit for the quarter and period would have been higher by Rs. 38.82 lacs and Rs. 42.66 lacs respectively.
- 3 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : New Delhi
Date : 14th February, 2017

For and on behalf of the Board of Directors
AKSH OPTIFIBRE LIMITED


Dr. Kailash S Choudhari
Chairman and Managing Director
DIN-00023824





P.C. BINDAL & CO.
Chartered Accountants

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Karol Bagh, New Delhi-110 005
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e-mail : pcbindalco@gmail.com

**Limited Review Report on Standalone Financial Results for the
Quarter and Nine Months Ended 31/12/2016**

To the Board of Directors
Aksh Optifibre Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Aksh Optifibre Limited** ("the Company") for the Quarter and Nine Months Ended 31/12/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Bindal & Co.
Chartered Accountants
FRN 003824N



CA K.C. Gupta
(Partner)
M.No. 088638

Place: New Delhi
Date: 14.02.2017