

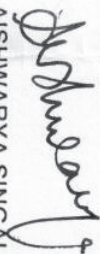
**Format for disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		Names of the stock exchanges where the shares of the target company are listed		Date of reporting	Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /	
Name of the Promoter(s) or PACs with hint(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	% of total share capital	% w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien non disposal/ undertaking/ others)	No. of shares	% of total shares capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital			
Bhushan Steel Limited	B.S.E., N.S.E.	07/07/2015	Aishwarya Singal														
Aishwarya Singal	2230575	0	0.98	0.98	0	0.00	Creation	02.07.2014	Pledge	1705729	0.75	STCI Finance Ltd	1705729	0.75			
Sh. Brij Bhushan Singal	41103391	38428439	18.15	18.15	0	0.00	Nil	Nil	Nil	0	0.00	Nil	38428439	16.97			
Sh. Neeraj Singal	51480927	43341006	22.73	22.73	0	0.00	Nil	Nil	Nil	0	0.00	Nil	43341006	19.13			
Bhushan Infrastructure Pvt. Ltd	31901188	4246802	14.08	14.08	0	0.00	Nil	Nil	Nil	0	0.00	Nil	4246802	1.87			
Ritu Singal	6020309	4830311	2.66	2.66	0	0.00	Nil	Nil	Nil	0	0.00	Nil	4830311	2.13			
Pushpa Gard Brij Bhushan Singal (HUF)	1006200 10666	Nil Nil	0.44 0.00	0.44 0.00	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil			

(\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : New Delhi  
Date : 07.07.2015

  
**AISHWARYA SINGAL**