

DLK/L&S/2017-18/5-7

May 12, 2017

To,

BSE Limited

25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 533146

To,

**National Stock Exchange of
India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai- 400 051.
Symbol: DLINKINDIA

**Sub: Outcome of the Board Meeting and Audited Financial Results for the quarter
and year ended 31st March, 2017:**

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform as under;

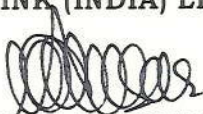
- 1) The Board of Directors at its meeting held today has considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2017. The copy of Audited Financial Results alongwith reports of the Auditors (Standalone & Consolidated) are enclosed herewith.
- 2) The Board of Directors of the Company, inter alia, has recommended payment of dividend of Re. 0.50/- (i.e. 25 %) per equity share, face value of Rs.2/- each for the financial year 2016-17 subject to approval of the shareholders in the Annual General Meeting.
- 3) Pursuant to Regulation 33 (3) (d) of SEBI (Listing and Disclosure Requirements) Regulations 2015 as amended, we hereby declare that the Auditors of the Company have issued their reports with unmodified (i.e. unqualified) opinion on the Financial Statements (Standalone & Consolidated) for the year ended 31st March 2017.

The Board Meeting commenced at 11:30 a. m. and concluded at 4:00 p.m.

Kindly take into record and disseminate the information.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**



SHRINIVAS ADIKESAR
COMPANY SECRETARY

STATEMENT OF UNAUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017								(Rs. In Lakhs)
Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended 31.03.2017	3 months ended 31.12.2016	3 months ended 31.03.2016	For the year ended 31.03.2017	For the previous year ended 31.03.2016	For the year ended 31.03.2017	For the previous year ended 31.03.2016
		(Refer Note 1)	(Un audited)	(Refer Note 1)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	15,513.82	18,754.58	18,400.70	69,786.16	70,084.27	71,715.56	72,142.96
	Less: Excise Duty	38.79	41.31	9.83	121.99	9.83	121.99	9.83
	Revenue from operations (net)	15,475.03	18,713.27	18,390.87	69,664.17	70,074.44	71,593.57	72,133.13
2	Other income	31.70	115.78	82.24	214.65	138.91	221.62	148.52
3	Total Revenue	15,506.73	18,829.05	18,473.11	69,878.82	70,213.35	71,815.19	72,281.65
4	Expenses							
	Cost of raw material consumed	528.93	261.84	75.96	1,093.38	75.96	1,093.38	75.96
	Purchases of traded goods	11,423.51	16,596.80	15,501.38	55,550.66	60,763.27	55,550.66	60,763.27
	Changes in inventories of traded goods	1,940.63	(1,422.61)	(197.17)	2,870.32	(1,794.72)	2,870.32	(1,794.72)
	Employee benefits expense	648.04	821.86	749.65	2,930.49	3,108.03	4,232.07	4,342.38
	Finance cost	12.95	13.09	16.06	51.14	36.21	51.14	38.03
	Depreciation and amortisation expenses	28.24	28.81	31.51	117.00	146.84	152.85	168.06
	Other expenses	1,102.94	1,138.09	1,341.78	4,835.99	4,558.71	5,168.61	4,939.05
	Total Expenses	15,685.24	17,437.88	17,519.17	67,448.98	66,894.30	69,119.03	68,532.03
5	(Loss) / Profit before tax (3-4)	(178.51)	1,391.17	953.94	2,429.84	3,319.05	2,696.16	3,749.62
6	Tax expense							
	- Current tax	(11.12)	475.76	435.33	893.08	1,357.19	955.13	1,484.77
	- Deferred tax	(33.92)	5.68	(109.61)	(48.77)	(188.02)	(23.16)	(172.69)
		(45.04)	481.44	325.72	844.31	1,169.17	931.97	1,312.08
7	(Loss) / Profit after tax (5-6)	(133.47)	909.73	628.22	1,585.53	2,149.88	1,764.19	2,437.54
	Minority Interest	-	-	-	-	-	(0.02)	(0.03)
	(Loss) / Profit for the period / year	(133.47)	909.73	628.22	1,585.53	2,149.88	1,764.17	2,437.51
	Earnings per share (Face value of Rs. 2/- per share)							
	Basic (*not annualised)	-0.38*	2.56*	1.77*	4.47	6.06	4.97	6.87
	Diluted (*not annualised)	-0.38*	2.56*	1.77*	4.47	6.06	4.97	6.87

See accompanying note to the Financial Results

Notes :

- The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures up to the third quarter of the respective financial year.
- The Board of Directors have recommended a Dividend of Re.0.50/- (i.e.25 %) per equity share.
- The Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single segment namely services relating to networking products. The Group is primarily engaged in the business of providing Networking products and related services which is the only reportable segment.
- Remuneration aggregating to Rs. 1,525,554/- paid which was determined to be in excess of limits specified in Section 197 read with Schedule V of the Companies Act, 2013 is to be recovered from the Director.
- The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- The above unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th May, 2017.



For and on behalf of the Board

Gary Yang
Managing Director

Mumbai, dated: 12th May 2017

STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	710.10	710.10	710.10	710.10
(b) Reserves and Surplus	16,173.56	14,588.04	16,692.71	14,928.55
Sub-total - Shareholders' funds	16,883.66	15,298.14	17,402.81	15,638.65
2 Minority interest	-	-	0.06	0.04
3 Non-current liabilities				
(a) Other long term liabilities	10.35	5.30	10.35	5.30
(b) Long-term provisions	22.31	106.11	43.52	209.19
Sub-total - Non-current liabilities	32.66	111.41	53.87	214.49
4 Current liabilities				
(a) Short-term borrowings	1,147.64	-	1,147.64	-
(b) Trade payables				
i) Total outstanding dues of Micro enterprises and small enterprises	642.10	611.84	642.10	611.84
ii) Total outstanding dues of Creditors other than Micro enterprises and small enterprises	7,550.84	15,739.14	7,574.02	15,830.11
(c) Other current liabilities	340.64	480.41	357.61	513.21
(d) Short-term provisions	121.37	459.92	128.81	481.38
Sub-total - Current liabilities	9,802.59	17,291.31	9,850.18	17,436.54
TOTAL - EQUITY AND LIABILITIES	26,718.91	32,700.86	27,306.92	33,289.72
B ASSETS				
1 Non-current assets				
(a) Fixed assets	1,769.48	1,835.49	1,857.85	1,922.82
(b) Goodwill on Consolidation	-	-	1,534.96	1,534.96
(c) Non-current Investments	1,650.00	1,650.00	-	-
(d) Deferred tax Asset (net)	395.93	347.16	402.54	379.38
(e) Long-term loans and advances	190.69	185.35	329.80	294.81
Sub-total - Non-current assets	4,006.10	4,018.00	4,125.15	4,131.97
2 Current assets				
(a) Current Investments	-	500.00	-	500.00
(b) Inventories	6,938.58	9,970.06	6,938.58	9,970.06
(c) Trade receivables	15,283.68	17,092.30	15,432.98	17,170.48
(d) Cash and cash equivalents	62.96	681.62	368.14	922.46
(e) Short-term loans and advances	423.27	398.55	434.07	552.17
(f) Other current assets	4.32	40.33	8.00	42.58
TOTAL - ASSETS	22,712.81	28,682.86	23,181.77	29,157.75
	26,718.91	32,700.86	27,306.92	33,289.72

Mumbai, dated: 12th May 2017



For and on behalf of the Board

Gary Yang
Managing Director

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **D-LINK (INDIA) LIMITED** ("the Company"), for the year ended 31st March, 2017, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.

5. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

Place: Mumbai
Date: 12th May, 2017

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

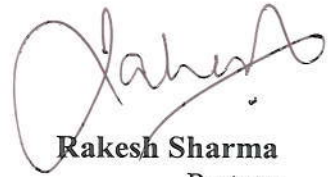
1. We have audited the accompanying Statement of Consolidated Financial Results of **D-LINK (INDIA) LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. includes the results of D-link (India) Limited and its subsidiary company namely TeamF1 Networks Private Limited.
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2017

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

Place: Mumbai
Date: 12th May, 2017