



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

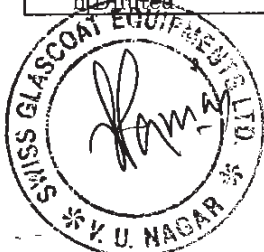
CIN:L26100GJ1991PLC016173

Un-audited Standalone Financial Results for the Quarter ended on 30.06.2015

PART : I

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended	
		30.06.15	31.03.15	30.06.14	31.03.15	31.03.14
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operation :					
a	Net Sales/Income from operation	2598.01	2101.73	2080.59	8844.62	7679.67
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operation (net)	2598.01	2101.73	2080.59	8844.62	7679.67
2	Expenses :					
a	Cost of Material Consumed	1,269.59	833.11	1,237.23	4912.77	4070.07
b	Changes in Inventories of Finished Goods & Work-in-process	61.48	(38.49)	(167.41)	(705.34)	(330.75)
c	Employee benefits expenses	123.47	150.00	124.59	534.41	524.68
d	Depreciation and amortisation expenses	53.68	84.64	50.47	239.11	195.35
e	Power & Fuel	271.76	244.05	204.69	883.15	692.92
f	Labour Charges	192.23	243.20	164.50	845.64	640.81
g	Other expenditure	377.88	408.12	259.20	1284.43	1068.53
	Total Expenses	2350.09	1924.63	1873.27	7994.18	6861.61
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	247.92	177.10	207.32	850.44	818.06
4	Other Income	11.57	31.44	4.57	49.69	40.07
5	Profit from Ordinary activities before Finance Cost and Exceptional Items (3-4)	259.49	208.54	211.89	900.13	858.13
6	Finance Cost	69.71	99.84	72.72	331.31	283.07
7	Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	189.78	108.70	139.17	568.82	575.06
8	Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	189.78	108.70	139.17	568.82	575.06
10	Tax Expenses	68.43	(35.56)	45.07	114.83	194.81
11	Net Profit from Ordinary Activities after Tax (9-10)	121.35	144.26	94.10	453.99	380.25
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	121.35	144.26	94.10	453.99	380.25
14	Paid-up equity share capital (Face Value per share : Rs.10/-)	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	1751.52	1751.52	1651.52	1751.52	1651.52
16(i)	Earning per Share (before extraordinary item)					
a	Basic	2.43	2.89	1.88	9.08	7.61
b	Diluted	2.43	2.89	1.88	9.08	7.61
16(ii)	Earning per Share (after extraordinary item)					
a	Basic	2.43	2.89	1.88	9.08	7.61
b	Diluted	2.43	2.89	1.88	9.08	7.61





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Un-audited Standalone Financial Results for the Quarter ended on 30.06.2015

PART : II

A	Particulars of Shareholders	For the Quarter Ended			For the Year	
		30.06.15	31.03.15	30.06.14	31.03.15	31.03.14
1	Public Shareholding					
	- Number of Shares	3214047	3214047	3214047	3214047	3210772
	- Percentage of shareholding	64.28	64.28	64.28	64.28	64.22
2	Promoter and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b	Non-encumbered					
	- Number of Shares	1785953	1785953	1785953	1785953	1789228
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.72	35.72	35.72	35.72	35.78

B INVESTOR COMPLAINTS

Particulars	For the Quarter ended
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

NOTES:

1	The above results were reviewed by the Audit Committee in its Meeting held on 31.07.2015 and were approved by the Board of Directors of the Company in their Meeting held on 31.07.2015.
2	Figures for the previous year/ period are regrouped/rearranged wherever considered necessary.
3	In accordance with the requirements of Accounting Standard AS-22 issued by the Institute of Chartered Accountants of India, provision for deferred tax liability for the Qtr. Ended on 30th June, 2015 has been provided by Rs.0.55 lacs.
4	In Compliance with clause 41 of the listing agreement with stock exchange, a limited review by the statutory auditors has been carried out for the quarter ended up to June 30, 2015.
5	The Company's operation fall under single segment viz."Manufacturing of Glass-lined Reactor".

For Swiss Glascoat Equipments Limited


Managing Director

Date: 31.07.2015

Place: V. U. Nagar



Darji & Associates

CHARTERED ACCOUNTANTS

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of *Swiss Glasscoat Equipments Limited* for the **(Three Months)** period ended **30/06/2015**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, read with General circular 15/2013 dated 13th September 2013 of the ministry of corporate affairs in respect of section 133 of the company act 2013, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Darji & Associates
Chartered Accountants
FRN : 116519W



CA. L. B. DARJI
(Partner)
MRN : 030992

Date : 31/07/2015
Place : V.V.Nagar

