

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015:  
(Rupees in Lakhs)

Sl No	Particulars	Quarter Ended			Audited results for the year Ended	
		31.03.15 (Audited)	31.12.14 (Un-Audited)	31.03.14 (Audited)	31.03.15	31.03.14
1	Income from Operations:					
	a) Net Sales / Income from Operations	1279.03	2100.00	3114.78	8925.62	10602.53
	b) Other operating income	---	---	---	---	---
	Total income from operations	1279.03	2100.00	3114.78	8925.62	10602.53
2	Expenses:					
	a) Cost of material consumed	551.35	1088.15	2489.82	3785.40	6678.27
	b) Purchase of Stock-in trade	92.93	207.41	161.47	372.98	399.70
	c) Changes in inventories of finished goods, work-in-progress and stock -in -trade	395.14	(42.08)	(370.04)	1824.15	(973.53)
	d) Employee benefits expenses	145.73	125.75	166.25	534.44	564.01
	e) Depreciation & amortization expenses	211.50	215.21	148.00	879.77	602.85
	f) Other Expenses	357.15	357.25	470.02	1479.33	1640.82
	g) Total Expenses	1753.80	1951.69	3065.52	8876.07	8912.12
3	Profit/(Loss) from Operations before other Income, finance costs exceptional Items	(474.77)	148.31	49.26	49.55	1690.41
4	Other Income	6.46	0.74	480.44	34.39	510.04
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items	(468.31)	149.05	529.70	83.94	2200.45
6	Finance cost	488.53	502.32	538.15	2041.11	2128.53
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	(956.84)	(353.27)	(8.45)	(1957.17)	71.92
8	Exceptional Items i.e. Prior year income	---	---	---	---	---
9	Profit/(+) /Loss(-) from Ordinary Activities before tax	(956.84)	(353.27)	(8.45)	(1957.17)	71.92
10	Tax Expenses	(7.47)	(20.46)	(158.81)	(30.31)	(126.34)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	(964.31)	(373.73)	150.36	(1926.06)	108.26
12	Extraordinary Item	---	---	---	---	---
13	Net Profit(+)/Loss(-) for the period	(949.37)	(332.81)	150.36	(1926.86)	198.26
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00	1150.00
	Face Value of Share	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
15	Reserve Excluding Revaluation Reserves	---	---	---	4036.90	6019.78
16	Earnings per share (Before Extraordinary Items):					
	a) Basic EPS	(8.26)	(2.89)	1.31	(16.76)	1.72
	b) Diluted EPS	(8.26)	(2.89)	1.31	(16.76)	1.72
17	Earnings per share (After Extraordinary Items)					
	a) Basic EPS	(8.26)	(2.89)	1.31	(16.76)	1.72
	b) Diluted EPS	(8.26)	(2.89)	1.31	(16.76)	1.72

A.PARTICULARS OF SHAREHOLDING:

		6119955	6119955	6119955	6119955	6119955
1	Public Shareholding :					
	- No of Shares	6119955	6119955	6119955	6119955	6119955
	- Percentage of Holding	53.22	53.22	53.22	53.22	53.22
2	Promoters and Promoter Group Holding :					

a)	Pledged/Encumbered					
-	Number of Shares	5267015	5267015	3445999	5267015	3445999
-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	97.90	97.90	64.05	97.90	64.05
-	Percentage of Shares (as a % of the total Share Capital of the Company)	45.80	45.80	29.97	45.80	29.97
b)	Non-Encumbered					
-	Number of Shares	113030	113030	1934046	113030	1934046
-	Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	2.10	2.10	35.95	2.10	35.95
-	Percentage of Shares (as a % of the total Share Capital of the Company)	0.98	0.98	16.81	0.98	16.81

### B. INVESTOR COMPLAINTS:

Particulars	3 months Ended 31-03-2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015:			AS AT 31ST MARCH, 2015	AS AT 31ST MARCH, 2014
<b>PARTICULARS</b>				
<b>A. EQUITY AND LIABILITIES:</b>				
<b>1 .SHAREHOLDERS FUNDS</b>				
a)	Share Capital		6150.03	6150.03
b)	Reserves and Surplus		4036.90	6019.78
Sub -Total - Shareholders Funds			<b>10186.93</b>	<b>12169.81</b>
<b>2. NON-CURRENT LIABILITIES:</b>				
a)	Long Term Borrowings		10096.37	4813.28
b)	Deferred Tax Liabilities(Net)		958.04	988.35
Sub -Total - Non-Current Liabilities			<b>11054.41</b>	<b>5801.63</b>
<b>3. CURRENT LIABILITIES:</b>				
a)	Short Term Borrowings		5707.14	8406.13
b)	Trade Payable		1499.01	1459.42
c)	Other Current Liabilities		1863.43	2617.30
d)	Short Term provisions		27.78	31.76
Sub -Total - Current Liabilities			<b>9097.36</b>	<b>12514.61</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>			<b>30338.70</b>	<b>30486.05</b>

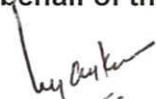
<b>B. ASSETS:</b>				
<b>1 NON-CURRENT ASSETS:</b>				
a)	Fixed Assets		8890.62	9415.48
b)	Capital Work in Progress		68.81	394.48
c)	Long Term Loans and Advances		234.84	250.46
d)	Other Non-Current Assets		0	18.72
Sub -Total - Non- Current Assets			<b>9194.27</b>	<b>10079.14</b>
<b>2. CURRENT ASSETS:</b>				
a)	Inventories		8648.88	10361.63
b)	Trade Receivables		9536.83	7547.13
c)	Cash and Bank Balances		576.63	38.17
d)	Short Term Loans and Advances		2130.42	2150.23
e)	Other Current Assets		251.67	309.75
Sub -Total - Current Assets			<b>21144.43</b>	<b>20406.91</b>
<b>TOTAL - ASSETS</b>			<b>30338.70</b>	<b>30486.05</b>



**Notes:**

- 1 The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 25<sup>th</sup> May, 2015.
- 2 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 3 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1<sup>st</sup> April'2014 reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act and its consequential impact are as follows:
  - a) An amount of Rs 351.91 Lakhs has been charged as additional depreciation for the year representing the impact of the change in depreciation on the carrying value of the assets as at 1<sup>st</sup> April,2014 on remaining useful life of assets and
  - b) An amount of Rs 56.01 Lakhs has been charged to the opening balance of the retained earnings whose remaining useful life is Nil as at 1<sup>st</sup> April, 2014.
- 4 Presently the Company has income from operations from only one segment i.e. "Textiles"

**For and on behalf of the Board**

  
**VIJAY KUMAR GUPTA**  
Chairman and Managing Director

Place : Secunderabad

Date : 25.05.2015

