

The Bombay Stock Exchange

Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda,
Fort, Mumbai, Maharashtra
Pincode: 400001

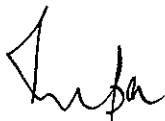
Subject: Intimation regarding Formulation of Code of Conduct to Regulate, Monitor and Report Trading by Insiders.

In view of the SEBI Circular CIR/ISD/01/2015 dated May 11, 2015, this is to state that:-

1. The Company has formulated and published on its website viz. www.ifcilt.com, a Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information (UPSI). The same has also been submitted to the Stock Exchange vide Letter No. IFCI/CS/2015-16-2073 dated May 05, 2015. (Copy enclosed for reference).
2. The Company has also formulated Code of Conduct to Regulate, Monitor and Report Trading by Insiders.

This is for your information and record.

Thanking you.
For **IFCI Limited**



(Rupa Sarkar)
Company Secretary

Encl: As above



No. IFCI/CS/2015-16 - 2073

May 05, 2015

Bombay Stock Exchange Limited
Department of Corporate Services
PhirozeJeeJeebhoy Tower
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam,

Re: Submission of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information".

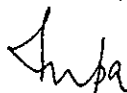
Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board at its Meeting held on March 25, 2015, had approved the **"Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information"**, enclosed as **Annexure-1**.

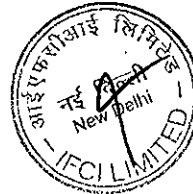
The aforesaid code shall be effective from May 15, 2015, and is being uploaded on the website of the company along with submitting the same to the Stock Exchanges where securities of the Company are listed.

This is for your information and record.

Thanking You

Yours faithfully
For IFCI Limited


(Rupa Sarkar)
Company Secretary



Encl: As above.

आईएफसीआई लिमिटेड
पंजीकृत कार्यालय:
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दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilttd.com
सीआईएन-L74899DL1993PLG053677

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-11-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilttd.com
CIN: L74899DL1993PLG053677



IFCI Limited
IFCI Tower, 61 Nehru Place, New Delhi-110019
CIN: L74899DI1993GOI053677

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015)

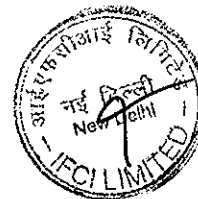
I Preface:-

1. This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is formed under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015, which provides for formulation of a "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" for the Board of Directors of the Company.
2. This Code shall become applicable with effect from May 15, 2015.

II Principles of Fair Disclosure for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

This Code intends to formulate a framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the Company's securities. So as to ensure fair disclosure of events and occurrences that could impact price discovery in the market, the Board of Directors of the Company shall adhere to the following Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information envisaged in Schedule A of SEBI (Prohibition of Insider Trading) Regulation, 2015.

1. It shall be ensured that uniform and universal dissemination of unpublished price sensitive information is promptly made to avoid selective disclosures.
2. The Company Secretary is designated as Chief Investor Relations Officer to deal with dissemination and disclosure of unpublished price sensitive information.
3. It shall be ensured that prompt public disclosure of unpublished price sensitive information is made to make it generally available, once it is discovered that a credible and concrete information having the potential of effecting the price of securities of IFCI exists or comes into being.
4. It shall be ensured that any unpublished price sensitive information which gets disclosed selectively or inadvertently, is promptly disseminated through Stock Exchanges and made generally available.



5. The Company shall ensure that appropriate and fair responses and replies are promptly provided/given to the news report and any request for verification of market rumors received from regulatory authorities.
6. It shall be ensured that no unpublished price sensitive information is shared with analysts and research personnel.
7. Best practices shall be followed to ensure the recordings/transcripts of the proceedings of meetings with analysts and other investor relation conferences are disseminated by publishing the same on the website of the Company.
8. Unpublished price sensitive information is to be handled on need-to-know basis.

