

# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

Date: 08.02.2017

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

BSE Ltd,  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

MSEI Exchange Ltd.,  
4<sup>th</sup> Floor, Vibgyor Towers,  
Plot No C- 62, G Block,  
BKC, Bandra (East)  
Mumbai - 400 051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

**Ref: - Inventure Growth & Securities Limited**

**Sub: Outcome of Board Meeting held on 8<sup>th</sup> February, 2017**

Dear Sir,

Pursuant to the requirements of the Listing Agreement we hereby submit that the Board of Directors of the Company at their meeting held on 8<sup>th</sup> February, 2017 which commenced at 7.00 pm and concluded at 8.45 pm have inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the 3<sup>RD</sup> quarter and nine months ended 31<sup>st</sup> December, 2016. Original results along with notes and limited review report are enclosed herewith for your record.
- The board has re-appointed Mr. Kamlesh S. Limbachiya as a Whole Time Director of the Company with effect from 1<sup>st</sup> April 2017 for a period of Three years.

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi  
(Company Secretary)  
Date: 8<sup>th</sup> February, 2017



# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

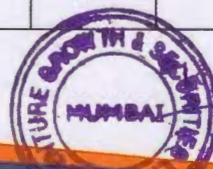
CURRENCY DERIVATIVES • DP-CDSL

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART I

(₹ in Lacs)

| S. No. | Particulars  | Quarter Ended |             |             | Nine Month Ended |              | Year Ended   |
|--------|--|---------------|-------------|-------------|------------------|--------------|--------------|
|        |  | 31.12.2016    | 30.09.2016  | 31.12.2015  | 31.12.2016       | 31.12.2015   | 31.03.2016   |
|        |  | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)      | (Unaudited)  | (Audited)    |
| 1      | <b>Income from Operations</b>  |               |             |             |                  |              |              |
|        | (a) Income from Operations   | 276           | 305         | 390         | 808              | 913          | 1,134        |
|        | (b) Other Operating Income   | (232)         | 558         | 536         | 683              | 262          | (720)        |
|        | <b>Total Income</b>  | <b>44</b>     | <b>863</b>  | <b>926</b>  | <b>1,491</b>     | <b>1,175</b> | <b>414</b>   |
| 2      | <b>Expenditure</b>   |               |             |             |                  |              |              |
|        | (a) Employee Benefit Expense   | 148           | 113         | 144         | 365              | 358          | 475          |
|        | (b) Depreciation and Amortisation Expense  | 21            | 21          | 23          | 62               | 70           | 93           |
|        | (c) Other Expenses   | 251           | 267         | 244         | 750              | 695          | 903          |
|        | <b>Total Expenses</b>  | <b>420</b>    | <b>401</b>  | <b>411</b>  | <b>1,177</b>     | <b>1,123</b> | <b>1,471</b> |
| 3      | <b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>  | (376)         | 462         | 515         | 314              | 52           | (1,057)      |
| 4      | Other Income   | 84            | 76          | 97          | 229              | 228          | 320          |
| 5      | <b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>       | (292)         | 538         | 612         | 543              | 280          | (737)        |
| 6      | Finance Cost   | 28            | 31          | 38          | 100              | 298          | 335          |
| 7      | <b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b> | (320)         | 507         | 574         | 443              | (18)         | (1,072)      |
| 8      | Exceptional Item   | -             | -           | -           | -                | -            | (151)        |
| 9      | <b>Profit/(Loss) from Ordinary Activities before Tax (7+8)</b>                                       | (320)         | 507         | 574         | 443              | (18)         | (1,223)      |
| 10     | Tax expense  | (106)         | 165         | (14)        | 156              | (19)         | (369)        |
| 11     | <b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>                                   | (214)         | 342         | 588         | 287              | 1            | (854)        |
| 12     | Extraordinary Items  | -             | -           | -           | -                | -            | -            |
| 13     | <b>Net Profit/(Loss) for the period/year (11-12)</b>   | (214)         | 342         | 588         | 287              | 1            | (854)        |
| 14     | Paid-up Equity Share Capital<br>(Face Value of ₹. 10/- each)   | 8,400         | 8,400       | 8,400       | 8,400            | 8,400        | 8,400        |
| 15     | Reserves excluding Revaluation Reserves  |               |             |             | 6,677            | 7,244        | 6,390        |
| 16     | <b>Earnings Per Share (EPS)</b><br>(Not Annualised except for the year ended 31.03.2016)             |               |             |             |                  |              |              |
|        | (a) Basic  | (0.25)        | 0.41        | 0.70        | 0.34             | 0.00         | (1.02)       |
|        | (b) Diluted  | (0.25)        | 0.41        | 0.70        | 0.34             | 0.00         | (1.02)       |



# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

## Notes

- 1 The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company and have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08.02.2017.
- 2 For the Nine months ended 31.12.2015 and for the year ended 31.03.2016 other operating income & Finance cost includes amount of ₹ 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the
- 3 Exceptional item represents provision for diminution in value of investment of ₹ 151 lacs.
- 4 Tax expense includes provision for current tax/MAT/deferred tax adjustments.
- 5 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.Rita*

Kanji B. Rita  
DIN - 00727470  
Managing Director



Date : 08 February 2017  
Place : Mumbai

# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(₹ in Lacs)

| S. No.    | Particulars  | Quarter Ended |              |              | Nine Months Ended |              | Year Ended   |
|-----------|--|---------------|--------------|--------------|-------------------|--------------|--------------|
|           |  | 31.12.2016    | 30.09.2016   | 31.12.2015   | 31.12.2016        | 31.12.2015   | 31.03.2016   |
|           |  | (Unaudited)   | (Unaudited)  | (Unaudited)  | (Unaudited)       | (Unaudited)  | (Audited)    |
| <b>1</b>  | <b>Income from Operations</b>  |               |              |              |                   |              |              |
|           | (a) Income from Operations   | 550           | 530          | 630          | 1,573             | 1,599        | 2,258        |
|           | (b) Other Operating Income   | (243)         | 622          | 543          | 791               | 326          | (656)        |
|           | <b>Total Income</b>  | <b>307</b>    | <b>1,152</b> | <b>1,173</b> | <b>2,364</b>      | <b>1,925</b> | <b>1,602</b> |
| <b>2</b>  | <b>Expenditure</b>   |               |              |              |                   |              |              |
|           | (a) Employee Benefit Expense   | 170           | 128          | 168          | 418               | 416          | 553          |
|           | (b) Depreciation and Amortisation Expense  | 24            | 24           | 26           | 72                | 78           | 103          |
|           | (c) Other Expenses   | 777           | 330          | 382          | 1,358             | 1,082        | 1,176        |
|           | <b>Total Expenses</b>  | <b>971</b>    | <b>482</b>   | <b>576</b>   | <b>1,848</b>      | <b>1,576</b> | <b>1,832</b> |
| <b>3</b>  | <b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>  | <b>(664)</b>  | <b>670</b>   | <b>597</b>   | <b>516</b>        | <b>349</b>   | <b>(230)</b> |
| <b>4</b>  | <b>Other Income</b>  | <b>114</b>    | <b>101</b>   | <b>99</b>    | <b>285</b>        | <b>233</b>   | <b>325</b>   |
| <b>5</b>  | <b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>       | <b>(550)</b>  | <b>771</b>   | <b>696</b>   | <b>801</b>        | <b>582</b>   | <b>95</b>    |
| <b>6</b>  | <b>Finance Cost</b>  | <b>99</b>     | <b>90</b>    | <b>102</b>   | <b>291</b>        | <b>490</b>   | <b>585</b>   |
| <b>7</b>  | <b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b> | <b>(649)</b>  | <b>681</b>   | <b>594</b>   | <b>510</b>        | <b>92</b>    | <b>(490)</b> |
| <b>8</b>  | <b>Exceptional Item</b>  | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>          | <b>-</b>     | <b>(177)</b> |
| <b>9</b>  | <b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>                                       | <b>(649)</b>  | <b>681</b>   | <b>594</b>   | <b>510</b>        | <b>92</b>    | <b>(667)</b> |
| <b>10</b> | <b>Tax expense</b>   | <b>(139)</b>  | <b>679</b>   | <b>(8)</b>   | <b>719</b>        | <b>16</b>    | <b>(177)</b> |
| <b>11</b> | <b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>                                   | <b>(510)</b>  | <b>2</b>     | <b>602</b>   | <b>(209)</b>      | <b>76</b>    | <b>(490)</b> |
| <b>12</b> | <b>Extraordinary Items (net of tax expense)</b>  | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>          | <b>-</b>     | <b>-</b>     |
| <b>13</b> | <b>Net Profit/(Loss) for the period/year (11-12)</b>   | <b>(510)</b>  | <b>2</b>     | <b>602</b>   | <b>(209)</b>      | <b>76</b>    | <b>(490)</b> |
| <b>14</b> | <b>Minority Interest</b>   | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>          | <b>-</b>     | <b>-</b>     |
| <b>15</b> | <b>Net Profit/(Loss) from Ordinary Activities after tax and Minority Interest (13-14)</b>            | <b>(510)</b>  | <b>2</b>     | <b>602</b>   | <b>(209)</b>      | <b>76</b>    | <b>(490)</b> |
| <b>16</b> | <b>Paid-up equity share capital (Face Value of ₹ 10/- per share)</b>                                 | <b>8,400</b>  | <b>8,400</b> | <b>8,400</b> | <b>8,400</b>      | <b>8,400</b> | <b>8,400</b> |
| <b>17</b> | <b>Reserves excluding Revaluation Reserves</b>   |               |              |              | <b>8949</b>       | <b>9723</b>  | <b>9,158</b> |
| <b>18</b> | <b>Earnings Per Share (EPS)</b>  |               |              |              |                   |              |              |
|           | (Not Annualised except for the year ended 31.03.2016)  |               |              |              |                   |              |              |
|           | (a) Basic EPS  | (0.61)        | 0.00         | 0.72         | (0.25)            | 0.09         | (0.58)       |
|           | (b) Diluted EPS  | (0.61)        | 0.00         | 0.72         | (0.25)            | 0.09         | (0.58)       |

*LCB R2*



# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

## Notes

- The Consolidated Results of the Company (Inventure Growth & Securities Ltd) include the results of the following subsidiaries- (a) Inventure Commodities Limited (b) Inventure Finance Private Limited (c) Inventure Wealth Management Limited (d) Inventure Insurance Broking Private Limited (e) Inventure Merchant Banker Services Private Limited.
- The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company and have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08.02.2017.
- For the nine months ended 31.12.2015 and for the year ended 31.03.2016 other operating income & Finance cost includes amount of ₹ 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the concerned client.
- The Unaudited standalone financial results for the quarter ended December 31, 2016 is available on the company's website www.inventuregrowth.com and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under :

(₹ in Lacs)

| Particulars              | Quarter Ended |             |             | Half Year Ended |             | Year Ended |
|--------------------------|---------------|-------------|-------------|-----------------|-------------|------------|
|                          | 31.12.2016    | 30.09.2016  | 31.12.2015  | 31.12.2016      | 31.12.2015  | 31.03.2016 |
|                          | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)     | (Unaudited) | (Audited)  |
| Total Income             | 128           | 939         | 1,023       | 1,720           | 1,403       | 734        |
| Profit/(Loss) before Tax | (320)         | 507         | 574         | 443             | (18)        | (1,223)    |
| Profit/(Loss) after Tax  | (214)         | 342         | 588         | 287             | 1           | (854)      |

- Exceptional item represents provision for diminution in value of investment of ₹ 177 lacs.
- Tax expense includes provision for current tax/MAT/deferred tax adjustments/Tax adjustments for earlier years.
- The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.R.*  
Kanji B. Rita  
DIN - 00727470  
Managing Director



Date : 08 February 2017

Place : Mumbai

# INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

(₹ in lacs)

| Particulars  | Quarter Ended |               |               | Nine Months Ended |               | Year Ended    |
|--|---------------|---------------|---------------|-------------------|---------------|---------------|
|  | 31.12.2016    | 30.09.2016    | 31.12.2015    | 31.12.2016        | 31.12.2015    | 31.03.2016    |
| <b>1 Segment Revenue</b>   |               |               |               |                   |               |               |
| a) Equity/Commodity Broking & Other related activities                     | 179           | 995           | 1,057         | 1,829             | 1,527         | 880           |
| b) Financing & Other related activities                                    | 242           | 258           | 215           | 820               | 631           | 1,046         |
| c) Others  | -             | -             | -             | -                 | -             | -             |
| <b>Total</b>   | <b>421</b>    | <b>1,253</b>  | <b>1,272</b>  | <b>2,649</b>      | <b>2,158</b>  | <b>1,926</b>  |
| Less: Inter Segment Revenue  | -             | -             | -             | -                 | -             | -             |
| <b>Income form Operations, Other Opertaing Income &amp; Other Income</b>   | <b>421</b>    | <b>1,253</b>  | <b>1,272</b>  | <b>2,649</b>      | <b>2,158</b>  | <b>1,926</b>  |
| <b>2 Segment Results: Profit before tax and interest from Each segment</b> |               |               |               |                   |               |               |
| a) Equity/Commodity Broking & Other related activities                     | (495)         | 546           | 618           | 336               | 343           | (848)         |
| b) Financing & Other related activities                                    | (117)         | 177           | 23            | 308               | 77            | 557           |
| c) Others  | -             | -             | -             | -                 | -             | -             |
| <b>Total</b>   | <b>(612)</b>  | <b>723</b>    | <b>641</b>    | <b>644</b>        | <b>420</b>    | <b>(291)</b>  |
| Less: Interest   | 37            | 42            | 47            | 134               | 328           | 376           |
| <b>Profit/(Loss) from Ordinary Activities before tax</b>                   | <b>(649)</b>  | <b>681</b>    | <b>594</b>    | <b>510</b>        | <b>92</b>     | <b>(667)</b>  |
| <b>3 Capital Employed</b>  |               |               |               |                   |               |               |
| (Segment Assets - Segment Liabilities)                                     |               |               |               |                   |               |               |
| a) Equity/Commodity Broking & Other related activities                     | 10,249        | 10,682        | 11,083        | 10,249            | 11,083        | 10,221        |
| b) Financing & Other related activities                                    | 7,100         | 7,177         | 7,041         | 7,100             | 7,041         | 7,337         |
| c) Others  | -             | -             | -             | -                 | -             | -             |
| <b>Total</b>   | <b>17,349</b> | <b>17,859</b> | <b>18,124</b> | <b>17,349</b>     | <b>18,124</b> | <b>17,558</b> |

Not The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K. B. Rita*  
Kariji B. Rita  
DIN - 00727470  
Managing Director



Date : 08 February 2017  
Place : Mumbai

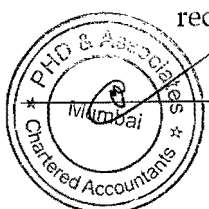
## LIMITED REVIEW REPORT

To,  
**The Board of Directors**  
**Inventure Growth & Securities Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Inventure Growth & Securities Limited** for the quarter ended **31 December 2016**, prepared by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8 February 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information

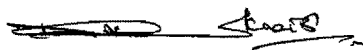


required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



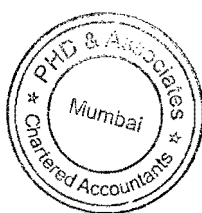
**Dhiren Vakharia**

Partner

Membership No.: 46115

Place: Mumbai

Date: 8 February 2017





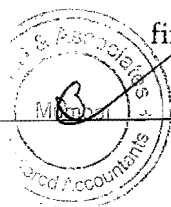
## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Inventure Growth & Securities Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Inventure Growth & Securities Limited** for the quarter ended **31 December 2016**, prepared by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8 February 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the accounting standards and other

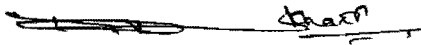


recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



**Dhiren Vakharia**

Partner

Membership No.: 46115

Place: Mumbai

Date: 8 February 2017

