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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

Balance Sheet Management Department

BSMD/IRC/146/2015-16

28.07.2015

To
The Senior General Manager
Department of Corporate Services

BSE Limited

Floor 25, P J Towers, Dalal Street

Mumbai – 400 001

Dear Sir,

**Sub: Revision of Ratings by CARE for DEBT Instruments
Listed in Wholesale Debt Segment (WDM)**

The Credit Rating Agency, M/s. Credit Analysis & Research Limited (CARE) has revised its ratings for Lower Tier II Bond (Series (VIII)), Lower Tier II Bond (Series X) and BASEL III Compliant Tier I Perpetual Bond Issues. The revision in the ratings assigned to the Bonds is primarily on account of moderation in asset quality parameters during Financial Year 2015 , consequent moderation in profitability and relatively low capital adequacy levels. The ratings continue to factor in the majority ownership by Government of India (GoI), long standing track record of operations and strong presence of the bank in South India.

INSTRUMENT	AMOUNT (Rs. Crore)	Rating	Remarks
BASEL III Compliant Tier I Perpetual Bond Issue	1000	CARE A (Single A)	Revised from CARE A+ (Single A Plus)
Lower Tier II Bond (Series VIII)	200	CARE AA- (Double A Minus)	Revised from CARE AA (Double A)
Lower Tier II Bond (Series X)	300	CARE AA- (Double A Minus)	Revised from CARE AA (Double A)

This is for your kind information and record to comply with Clause 36 of the Listing Agreement.

Thanking You,

Yours faithfully,

(S Kalpaga Rani)

Assistant General Manager

