



MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

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13/02/2016

LIMITED REVIEW REPORT

Review Report to:
The Board of Directors,
M/s ITL Industries Ltd.
111 Sector B , Sanwer Road, Indore

We have reviewed the accompanied statement of Unaudited Financial Results of **M/s ITL Industries Limited** for the **Quarter ended 31st Dec., 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit . We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Dated :13/02/2016

Place : Indore

**FOR MAHAVEER M. JAIN & CO.
CHARTERED ACCOUNTANTS**


**(MAHAVEER K. JAIN)
PROPRIETOR**

Membership No.70966
FRN 001749C



ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)
UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

S. No.	PARTICULARS	(Rs. in lacs)					
		Quarter ended 31.12.2015 (Un-audited)	Quarter ended 30.09.2015 (Un-audited)	Quarter ended 31.12.2014 (Un-audited)	Period ended 31.12.2015 (Un-audited)	Period ended 31.12.2014 (Un-audited)	Year ended 31.03.2015 (Audited)
1	Income from Operation						
(a)	Sales / Income from Operations	1599.93	1609.64	1437.19	4666.92	4010.78	6235.44
	Less: Duties & Taxes	155.56	187.17	161.26	501.72	414.37	671.98
	Net Sales / Income from operations	1444.37	1422.47	1275.93	4165.20	3596.41	5563.46
(b)	Other Operating Income						
	Total Income from Operations (Net)	1444.37	1422.47	1275.93	4165.20	3596.41	5563.46
2	Total Expenditures :						
a)	Cost of Raw materials	726.35	430.15	839.89	1907.11	1635.49	2357.49
b)	Purchase of Stock in Trade	360.55	424.9	228	1019.47	916.82	1245.65
c)	Change in Inventories of finished goods, w.i.p. and stock in trade	-169.26	116.40	(188.17)	(221.97)	(303.50)	(113.63)
d)	Employee benefit expenses	165.34	161.24	120.23	493.13	422.42	656.51
e)	Depreciation & amortisation exp.	34.10	21.61	29.71	81.21	75.30	94.20
f)	Other Expenditures any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	193.14	174.68	156.73	534.64	547.75	851.90
	Total expenses (a to f)	1310.22	1328.98	1186.39	3813.59	3294.28	5092.12
3	Profit from operations before other Income, finance cost and Exceptional Items (1 - 2)	134.15	93.49	89.54	351.61	302.13	471.34
4	Other Income	1.63	2.76	3.65	9.35	5.32	22.45
5	Profit from operations before finance cost and Exceptional Items (3 +/- 4)	135.78	96.25	93.19	360.96	307.45	493.79
6	Finance Cost	58.10	55.97	31.80	174.37	169.31	232.33
7	Profit / (Loss) from Ordinary activities after finance cost but before exceptional items (5 +/- 6)	77.68	40.28	61.39	186.59	138.14	261.46
8	Exceptional Items	0.00	0.00	0	0	0	0
9	Profit / (Loss) from Ordinary activities before Tax (7 +/- 8)	77.68	40.28	61.39	186.59	138.14	261.46
10	Tax expenses	14.00	8.00	10.00	35.00	34.00	47.39
11	Net Profit after Tax from ordinary activities (9 +/- 10)	63.68	32.28	51.39	151.59	104.14	229.37
12	Extra Ordinary Items (Net)	0	0.00	0	0	0	0
13	Net Profit / Loss (11 +/- 12)	63.68	32.28	51.39	151.59	104.14	229.37
14	Share Profit / Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after Tax, Minority Interest and share of Profit / Loss of Associates (13 +/- 14 +/- 15)*	63.68	32.28	51.39	151.59	104.14	229.37

(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2015 (Un-audited)	30.09.2015 (Un-audited)	31.12.2014 (Un-audited)	31.12.2015 (Un-audited)	31.12.2014 (Un-audited)	31.03.2015 (Audited)
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	325.44
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting years	0	0	0	0	0	1900.76
19-i	Earning per share (before extra ordinary items)						
	(a) Basic	1.96	0.99	1.58	4.66	3.20	7.04
	(b) Diluted	1.96	0.99	1.58	4.66	3.20	7.04
19-ii	Earning per share (after extra ordinary items)						
	(a) Basic	1.96	0.99	1.58	4.66	3.20	7.04
	(b) Diluted	1.96	0.99	1.58	4.66	3.20	7.04



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended 31.12.2015 (Un-audited)	Quarter ended 30.09.2015 (Un-audited)	Quarter ended 31.12.2014 (Un-audited)	Period ended 31.12.2015 (Un-audited)	Period ended 31.12.2014 (Un-audited)	Year ended 31.03.2015 (Audited)
1	Segment Revenue :						
	- Machine Manufacturing	2134.66	1158.26	1008.81	3292.92	2744.05	4446.62
	- Trading Activities	803.40	415.79	341.94	1219.19	1118.72	1484.67
	- Total	2938.06	1574.05	1350.75	4512.11	3862.77	5931.29
	- Less : Inter Segment Revenue	188.74	148.82	74.82	337.56	266.36	345.39
	- Net Sales / Income from operations	2749.32	1425.23	1275.93	4174.55	3596.41	5585.90
2	Segment Profit / (Loss) before Tax and Interest :						
	- Machine Manufacturing	178.28	52.50	63.66	230.78	224.58	315.12
	- Trading Activities	86.43	43.75	29.53	130.18	82.87	178.67
	- Total	264.71	96.25	93.19	360.96	307.45	493.79
	- Less : Interest	118.40	55.97	31.80	174.37	169.31	232.33
	- Net Profit before Tax	146.31	40.28	61.39	186.59	138.14	261.46
3	Capital Employed : (Seg.Assets - Seg.Liability)						
	- Machine Manufacturing	179.03	1350.30	1380.98	1529.33	1380.98	1473.00
	- Trading Activities	119.95	763.51	784.22	883.46	784.22	753.20
	- Total	298.98	2113.81	2165.20	2412.79	2165.20	2226.20

INVESTOR COMPLAINTS STATUS AS ON 31/12/2015

- | | | |
|---|---|-----|
| 1. No. of Investor Complaints as on 01/10/2015 | - | NIL |
| 2. No. of Complaints received during the quarter | - | 1 |
| 3. No. of Complaints disposed off during the quarter | - | 1 |
| 4. No. of Complaints lying unresolved at the end of quarter i.e. 31/12/2015 | - | NIL |

NOTES :

- The above results were taken on records at the meeting of the Board of Director held on 13th February, 2016.
- Previous quarter's figures have been regrouped where ever necessary.
- Provision for Deferred Tax Liability for the quarter, if any, will be made at the end of the year.

Place : Indore
Date : 13/02/2016



For ITL Industries Limited

M. Jain
(Mahendra Singh Jain)
Joint Managing Director
DIN : 00256047

