

M/S. Raman S. Shah & Associates

CHARTERED ACCOUNTANTS

Head Office :-

Sam Plaza 'A' Wing,
2nd Floor, H.K. Irani Road,
Dahisar Road (W) - 401 602, Dist - Thane
Tel. No. (02528) 222892, 223243

Branch Office :-

Indar Darshan Building,
'A' Wing, Flat No. 102, First Floor,
Jambali Gali, Next to Jain Temple,
Borivali (W), Mumbai - 400 092,
Tel.: (022) 28337792

E-mail : ramansshah@rediffmail.com / ramanisshah@gmail.com



PARTNER:-

Raman S. Shah, B.Com., F.C.A.

Santosh A. Sankhe, B.Com., F.C.A.

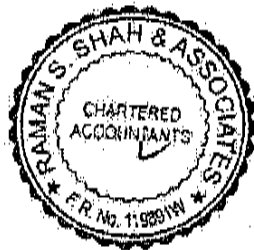
Bharat C. Bhandari, B.Com., F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
TIME TECHNOPLAST LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TIME TECHNOPLAST LIMITED** for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAMAN S. SHAH & ASSOCIATES
Chartered Accountants



(Signature)
CA Raman S. Shah
Partner
Membership No. 033272
Firm Registration No. 119891W

Mumbai
12th August, 2015



Loading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (Refer Note 4)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Part I					
1	a Income from Operations				
	Gross Sales	35,141.00	41,593.92	32,411.54	148,671.77
	Less : Excise Duty	3,302.19	4,558.32	2,981.49	14,363.35
	Net Sales / Income from Operations	31,838.81	37,035.60	29,430.05	134,308.42
	b Other Operating Income	-	-	-	-
	Total Income (a+b)	31,838.81	37,035.60	29,430.05	134,308.42
2	Expenditure :-				
	a Consumption of Raw Materials	21,572.53	26,826.42	19,688.54	94,522.30
	b Purchase of Stock-in-trade	-	-	-	-
	c Change in inventories of finished goods, work-in-progress & stock-in-trade	732.21	(847.09)	602.68	(1,022.46)
	d Employees Cost	1,241.41	1,300.37	1,127.36	5,000.58
	e Depreciation	1,194.85	444.80	1,241.11	4,408.74
	f Other Expenditure	3,751.46	4,194.23	3,482.58	15,631.55
	Total Expenditure	28,492.46	32,118.73	28,142.27	118,540.71
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,346.35	4,916.87	3,287.78	15,767.71
4	Other Income	-	6.99	-	123.99
5	Profit before Interest & Exceptional Items (3+4)	3,346.35	4,923.86	3,287.78	15,891.70
6	Interest (Net)	1,601.54	1,616.20	1,621.47	6,491.29
7	Profit after Interest but before Exceptional Items (5-6)	1,744.81	3,307.66	1,666.31	9,400.41
8	Exceptional Items	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	1,744.81	3,307.66	1,666.31	9,400.41
10	Tax Expenses	456.50	734.71	449.51	2,393.04
11	Net Profit from Ordinary Activities after tax (9-10)	1,288.31	2,572.95	1,216.80	7,007.37
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13	Net Profit For the period (11-12)	1,288.31	2,572.95	1,216.80	7,007.37
14	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
15	Reserve excluding Revaluation Reserves	-	-	-	80,395.44
16	Earnings Per Share (EPS)				
	Before & After Extraordinary items				
a	Basic	0.61	1.22	0.58	3.33
b	Diluted	0.61	1.22	0.58	3.33



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (Refer Note 4)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
Part I					
1	a Income from Operations				
	Gross Sales	65,103.03	72,806.64	61,253.66	266,769.57
	Less : Excise Duty	4,330.31	5,780.54	4,290.27	19,176.52
	Net Sales / Income from Operations	60,772.72	67,026.10	56,963.41	247,613.05
	b Other Operating Income	-	-	-	-
	Total income (a+b)	60,772.72	67,026.10	56,963.41	247,613.05
2	Expenditure :-				
	a Consumption of Raw Materials	40,666.04	49,602.66	38,297.78	175,580.20
	b Purchase of Stock-in-trade	-	-	-	-
	c Change in Inventories of finished goods, work-in-progress & stock-in-trade	765.07	(2,479.20)	678.25	(4,062.84)
	d Employees Cost	2,986.62	2,939.29	2,619.63	11,203.79
	e Depreciation	2,319.26	1,652.39	2,332.31	8,747.05
	f Other Expenditure	7,821.78	8,353.37	7,428.59	31,034.75
	Total Expenditure	64,568.77	59,968.51	51,356.56	222,602.96
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,213.95	7,057.59	6,606.85	25,110.10
4	Other Income	9.08	331.96	5.86	357.55
5	Profit before Interest & Exceptional Items (3+4)	6,223.03	7,389.55	6,612.71	25,467.65
6	Interest (Net)	2,496.90	2,359.27	2,727.57	10,429.54
7	Profit after Interest but before Exceptional Items (5-6)	3,726.13	5,030.28	2,885.14	15,038.11
8	Exceptional Items	-	-	-	-
9	Profit From Ordinary Activities Before Tax (7-8)	3,726.13	5,030.28	2,885.14	15,038.11
10	Tax Expenses	776.54	1,390.37	718.29	3,723.07
11	Net Profit from Ordinary Activities after tax (9-10)	2,949.59	3,639.91	2,166.85	11,315.04
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-
13	Net Profit For the period (11 -12)	2,949.59	3,639.91	2,166.85	11,315.04
14	Share of profit/loss of associates	-	-	-	-
15	Minority Interest	107.38	61.12	103.78	354.18
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates(13 +14-15)	2,842.21	3,588.79	2,063.07	10,960.86
17	Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18
18	Reserve excluding Revaluation Reserves	-	-	-	100,535.01
19	Earnings Per Share (EPS)				
	a Before & After Extraordinary Items				
	Basic	1.35	1.71	0.98	5.22
	Diluted	1.35	1.71	0.96	5.22
Part II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	a Number of Shares	87,186,153	87,206,153	80,006,153	87,206,153
	b Percentage of Shareholding	41.49	41.50	38.08	41.60
2	Promoter & Promoter Group Shareholding				
	a Pledged/Encumbered				
	Number of Shares	29,159,000	22,020,000	27,220,000	22,020,000
	% of the shares (as a % of the total shareholding of promoter and promoter group)	23.72	17.92	20.92	17.92
	% of Share (as a % of the total share capital of the company)	13.88	10.48	12.95	10.48
	b Non- Encumbered				
	Number of Shares	93,772,597	100,891,697	102,891,597	100,891,597
	% of the shares (as a % of the total shareholding of promoter and promoter group)	76.28	82.08	79.08	82.08
	% of Share (as a % of the total share capital of the company)	44.63	48.02	48.97	48.02
B PARTICULARS					
INVESTOR COMPLAINTS					
		30.06.2015			
Pending at the beginning of quarter		Nil			
Received during the quarter		0			
Disposed of during the quarter		0			
Remaining unresolved at the end of the quarter		Nil			

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	Quarter Ended			Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	
	(Unaudited)	(Audited#)	(Unaudited)	(Audited)	
1 Segment Revenue					
(a) Polymer Products	43,310.82	48,924.98	40,244.52	178,507.52	
(b) Composite Products	17,461.90	18,101.12	16,718.89	69,105.53	
Total	60,772.72	67,026.10	56,963.41	247,613.05	
Less : Inter Segment Revenue	-	-	-	-	
Net Sales/Income from operations	60,772.72	67,026.10	56,963.41	247,613.05	
2 Segment Results					
Profit before tax and interest from each segment					
(a) Polymer Products	4,501.93	5,272.92	4,037.05	18,406.02	
(b) Composite Products	1,712.02	1,784.67	1,569.80	6,704.08	
Total	6,213.95	7,057.59	5,606.85	25,110.10	
Less:					
i) Interest	2,496.90	2,358.27	2,727.57	10,429.54	
Add					
i) Other Un-allocable Income net off	9.08	331.96	5.88	357.55	
Total Profit Before Tax	3,726.13	6,030.28	2,885.14	15,038.11	
3 Capital Employed					
(a) Polymer Products	170,145.38	169,839.40	165,842.56	169,839.40	
(b) Composite Products	28,102.87	25,987.62	23,202.72	25,987.62	
Total	198,248.25	195,827.02	189,045.28	195,827.02	

NOTES :-

- The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2015. Limited review of the same has been carried out by the statutory auditors of the company in terms of clause 41 of the Listing agreement.
- During the quarter :
 - The Company entered into an agreement for the sale of entire share capital of its WOS Novo Tech Spz, Poland. The financial impact will be reported in the quarter in which it will be completed.
 - The Company entered into an agreement for the sale of entire 50% share capital of its Joint Venture Company Guangzhou Fanshun Elan Plastech Co. Ltd. China. The financial impact will be reported in the quarter in which it will be completed.
 - The Company entered into an agreement for the purchase of balance 50% share capital of its Joint Venture Company Nile Egypt Plastech Industries S.A.E. Egypt. The financial impact will be reported in the quarter in which it will be completed.
- The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter ended			Year Ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Net Sales/Income from operations	31,838.81	37,035.60	29,430.05	134,308.42	
Profit before Tax	1,744.81	3,307.86	1,666.31	9,400.41	
Profit after Tax	1,288.31	2,572.95	1,216.80	7,007.37	

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the previous financial year.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

FOR AND ON BEHALF OF THE BOARD


ANIL JAIN
MANAGING DIRECTORDate : August 12, 2015
Place : Mumbai