

8<sup>th</sup> May, 2017

Yogesh Agrawal  
Gangotri Villa, Plot 74,  
Nutan Laxmi CHS,  
NS Rd.9, JVPD Scheme,  
Juhu Mumbai 400049

The Stock Exchange, Mumbai  
Rotunda Building, 2<sup>nd</sup> Floor,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Re: Disclosure of creation of pledge under SEBI (SAST) Regulations, 2011**

**(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)**

This is to inform that the promoters of Ajanta Pharma Limited have created pledge of their shares in the company.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of creation of pledge on the shares of Ajanta Pharma Limited held by promoter group.

Kindly acknowledge the receipt and take on your records.

Thanking You,  
Yours faithfully,



Yogesh Agrawal

c.c.:

The Company Secretary  
Ajanta Pharma Limited  
"Ajanta House",  
Charkop, Kandivli (West)  
Mumbai - 400 067

Encl.: a/a

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limited

Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE

Date of reporting: 8th May 2017

Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked: Yogesh Agrawal, trustee Yogesh Agrawal Trust; Rajesh Agrawal, trustee Rajesh Agrawal Trust; Ravi Agrawal, trustee Ravi Agrawal Trust; Aayush Agrawal, trustee Aayush Agrawal Trust

Details of the creation of encumbrance: 05th May, 2017

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Number	% of total share capital	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)}/ release(2)-(3)}/ invocation(1)-(3)}			
				Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***		Number	% of total share capital	
Gabs Investments Pvt Ltd		83,92,262	9.54	-	-	-	-	-	-	-	-	-	-	-	-	-
Yogesh M Agrawal, trustee Yogesh Agrawal Trust		127,49,999	14.49	1,60,000	0.18	Creation	05-May-17	Pledge	Personal borrowing	5,85,000	0.66	Julius Baer Capital India Pvt. Ltd.	5,85,000	0.66		
						Creation	05-May-17	Pledge	Third party loan	4,75,000	0.54	Kotak Mahindra Investment Limited	4,75,000	0.54		
Yogesh M. Agrawal		1,00,000	0.11	1,00,000	0.11	-	-	-	-	-	-	IIFL Wealth Management Ltd.	1,60,000	0.18		
Rajesh M Agrawal, trustee Rajesh Agrawal Trust		127,49,999	14.49	1,60,000	0.18	Creation	05-May-17	Pledge	Personal borrowing	5,05,000	0.57	Julius Baer Capital India Pvt. Ltd.	5,05,000	0.57		
						Creation	05-May-17	Pledge	Third party loan	4,75,000	0.54	Kotak Mahindra Investment Limited	4,75,000	0.54		
Rajesh Agrawal		1,00,000	0.11	1,00,000	0.11	-	-	-	-	-	-	IIFL Wealth Management Ltd.	1,60,000	0.18		
						-	-	-	-	-	-	Julius Baer Capital India Pvt. Ltd.	1,00,000	0.11		
Ravi P Agrawal, trustee Ravi Agrawal Trust		126,59,999	14.39	3,85,000	0.44	Creation	05-May-17	Pledge	Third party loan	4,75,000	0.54	Kotak Mahindra Investment Limited	4,75,000	0.54		
						-	-	-	-	-	-	Kotak Mahindra Prime Limited	2,25,000	0.26		
Ravi P. Agrawal		1,90,000	0.22	1,90,000	0.22	-	-	-	-	-	-	IIFL Wealth Management Ltd.	1,60,000	0.18		
Aayush M Agrawal, trustee Aayush Agrawal Trust		126,60,000	14.39	1,60,000	0.18	Creation	05-May-17	Pledge	Third party loan	4,75,000	0.54	Kotak Mahindra Investment Limited	4,75,000	0.54		
						-	-	-	-	-	-	IIFL Wealth Management Ltd.	1,60,000	0.18		
Ayush M. Agrawal		1,90,000	0.22	1,50,000	0.17	-	-	-	-	-	-	Kotak Mahindra Prime Limited	1,50,000	0.17		
Ganga Exports represented by its partners		51,37,500	5.84	15,00,000	1.70	-	-	-	-	-	-	Citicorp Finance (India) Limited	15,00,000	1.70		
Yogesh Agrawal, Ravi Agrawal, Aayush Agrawal & Rajesh Agrawal						-	-	-	-	-	-					
						-	-	-	-	-	-	Kotak Mahindra Investments Limited	17,45,000	1.98		
						-	-	-	-	-	-	Kotak Mahindra Prime Limited	6,10,000	0.69		
						-	-	-	-	-	-	Julius Baer Capital India Pvt. Ltd.	12,40,000	1.41		

Signature of the Authorised Signatory: 

Place : Mumbai  
Date : 8th May 2017

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.