



Press Release

## Hexaware and Riversand enter into a global partnership to Transform Data Management for Digital Businesses

**Mumbai - 14 May 2015**: Hexaware Technologies Limited, a leading global provider of IT, BPO and Consulting services, announced that the Company has entered into a partnership with Riversand Technologies, a worldwide provider of Master Data Management (MDM), Product Information Management (PIM) and data quality solutions to assist customers with data management strategies and help them in building the information backbone. Hexaware has joined Riversand's MDM Watershed Alliance Partners program as a as a Gold partner.

"We are excited about partnering with Hexaware. Hexaware brings in strong data management capability and deep industry knowledge across verticals and by working together, we can help our clients find innovative ways to showcase their products and realize successful digital commerce strategies", said **Upen Varanasi, CEO, Riversand**. He further remarked, "Riversand will provide the best MDM and PIM technology solutions to Hexaware's clients. Our partnership will bring significant benefits to clients of both companies."

"The goal of Riversand's Global Partner Program, the MDM Watershed Alliance, is to align our partners' strengths in technology, professional services and support with our core competencies in multi-domain MDM and PIM to create high value business solutions for our mutual customers," added Varanasi.

"This aligns very well with our portfolio of services and industry focus. We are equally excited to partner with Riversand for their leading MDM/PIM solutions and help our clients in enabling their digital journey "said Senthil Nayagam, Senior Vice President, Manufacturing & Consumer vertical, Hexaware Technologies.

## **About Riversand Technologies**

Riversand Technologies, Inc. is a worldwide provider of Product Information Management (PIM), Master Data Management (MDM) and data quality solutions. Customers include VF Corporation, Bed, Bath & Beyond, PC Connection, Schneider Electric, ESAB, Teva Pharmaceuticals, ConocoPhillips and ExxonMobil. Riversand's PIM and MDM solutions allow clients to manage accurate, timely and up-to-date information through their supply chains, providing accelerated time-to-market, vendor data on-boarding, product assortment growth and an enhanced cross-channel customer experience. For more information, visit riversand.com and follow @RiversandMDM on Twitter.

## **About Hexaware**

Hexaware is a leading global provider of IT, BPS and consulting services. The Company focuses on key domains such as Manufacturing, Retail, Education, Telecom, Banking, Financial Services, Capital Market, Healthcare, Insurance, Travel, Transportation and Logistics. Our business philosophy, "Your Success is Our Focus", is demonstrated





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through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Application Development & Maintenance, Enterprise Solutions, Human Capital Management, Business Intelligence & Analytics, Quality Assurance and Testing Services, Remote Infrastructure Management Services and Business Process Services. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification. For additional information logon to: www.hexaware.com

## **Safe Harbor Statement**

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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