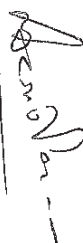


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	GATI Limited	
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.	
Date of reporting	29.08.2015	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dhruv Agarwal Benefit Trust	

Name of the promoter (s) or PACs with himl(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares for creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]				
			No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of Event (creation /release/ investme ^{nt})	Date of creation/inv ^{estment} /release-of encumbranc ^e		Type of encumbrance (pledge/lien/ non-disposal undertakings/ others)	Reasons for encumbrance (**)		
Dhruv Agarwal Benefit Trust	37,85,450	21,50,000	4.33	2.46	Creation	25.08.2015	Pledge	Third party pledge	5,00,000	0.57	Rare Enterprise, (Lender), Rakesh Jhunjhunwala (Trustee)	26,50,000	3.03
	37,85,450	26,50,000	4.33	3.03	Creation	26.08.2015	Pledge	Third party pledge	4,50,000	0.51	Rare Enterprise, (Lender), Rakesh Jhunjhunwala (Trustee)	31,00,000	3.54

Date: 29.08.2015
Place: Hyderabad

For Dhruv Agarwal Benefit Trust

Authorised Signatory

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.