

January 20, 2017

The Secretary
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange India Limited
Exchange Plaza,
Bandra Kurla Complex (BKC),
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Invocation of Shares, by IFCI Limited, Financial Institution, pledged by the undersigned, as a Collateral for Loans taken by the Company.

I request your goodservices to the above on record.

Thanking you

Yours faithfully

x 

(Rajesh Agarwal)
Promoter Director

Encl: As above

Copy to:

The Company Secretary
M/s. BS Limited,
#504, Trendset Towers,
Road No. 2, Banjara Hills,
Hyderabad – 500034, Telangana

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	BS Limited
Names of the Stock Exchanges where the Shares of the Target Company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	January 20, 2017
Name of the Promoter or PAC on whose Shares Encumbrance has been created / invoked / released	Rajesh S Agarwal

Details of Creation of Encumbrance													
Name of the Promoter(s) or PACs with him	Promoter Holding in the Target Company (1)		Promoter Holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (Creation/ Release/ Invocation)	Date of Creation/ Release/ Invocation of Encumbrance)	Type of Encumbrance (Pledge / Lien / Non disposal undertaking / Others)	Reasons for Encumbrance	Number	% of Total Share Capital	Name of the Entity in whose favour Shares Encumbered	Number	% of Total Share Capital
Rajesh S Agrawal	26,36,77,046	59.70%	16,07,01,969	36.38%	Invocation	Jan 20, 2017	Pledge	Collateral for Loans taken by the Company	(75,00,000)	(1.70%)	IFCI Limited	15,32,01,969	34.69%
Reema Agarwal	Nil	-NA-	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil
Dhruv Bansal	Nil	-NA-	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil

Signature of the Authorized Signatory: * 

Place: Hyderabad

Date : January 20, 2017

Copy to: The Company Secretary, M/s. BS Limited, #504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana