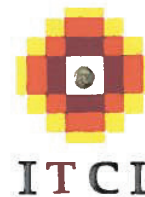


17 May, 2016



IL&FS Trust Company Limited

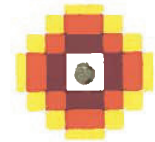
To,

General Manager,  
Department of Corporate Services,  
14th Floor, Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001.

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Nalwa Sons Investment Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	K2 Family Pvt Trust (through its Trustee IL&FS Trust Company Limited ) PAC * 1.Haresh Keswani 2.Pooja Assomull 3. Johnny Kirpalani 4.Ricky Kirpalani 5. Alisha Kirpalani		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by shares	771341#	15.02#	----

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**ITCL**  
IL&FS Trust Company Limited

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	—	----
<b>Total (a+b+c+d)</b>	<b>771341#</b>	<b>15.02#</b>	----
<b>Details of acquisition/ Sale</b>			
a) Shares carrying voting rights acquired/ sold	107503#	2.09#	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked/released by the acquirer	----	----	----
<b>Total (a+b+c+d)</b>	<b>107503#</b>	<b>2.09#</b>	—
<b>After the acquisition/ sale holding of:</b>			
a) Shares carrying voting rights	878844#	17.11#	----
b) Shares encumbered with the acquirer	----	----	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
<b>Total (a+b+c+d)</b>	<b>878844#</b>	<b>17.11#</b>	—
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 14.11.11 to 12.05.16		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs 51361630 # Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs 51361630 # Shares		
Total diluted share/voting capital of the TC after the said acquisition			

*(Handwritten signature)*

Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA  
 Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA  
 New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA  
 Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN) : U66020MH1995PLC095507

www.itclindia.com



IL&FS Trust Company Limited

\* The Trust is not privy to the list of persons acting in concert with regard to this Company's shares and the Trust has relied on the information of PAC provided by Mr. Ricky Kriplani without any verification.

#The Trust is not privy to the details of these numbers and these numbers have been provided by Mr. Ricky Kriplani to be incorporated as per disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, filing of which is being done by the Trust without any verification.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is not on the Trustee. However, out of abundant caution, ITCL in its capacity as trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For K2 Family Pvt Trust (through its Trustee IL&FS Trust Company Limited)

Jatin Chonani

Senior Manager- Compliance

Place: Mumbai

Date 17 May, 2016

Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

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