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NEL/BSE/87/2017

04th September, 2017

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref : Scrip Code : 508989

Dear Sir,

Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Management of the Company is scheduled to meet the following Institutional Investors by participating in Annual Global Investor Conference organised by Motilal Oswal on Wednesday, 06th September, 2017. The tentative list of Institutional Investor to whom the Management of the Company is schedule to meet is as under :

Sr No	Name of Domestic Institutional Investor	Sr No	Name of Domestic Institutional Investor
1	ICICI Prudential AMC	10	RCM Asia Pacific
2	UTI AMC	11	Birla Sun Life Mutual Fund
3	Dalton Investments	12	BNP Paribas MF
4	IDBI Federal Life Insurance	13	GMO Emerging Markets
5	Lucky Investments Managers	14	Invesco Mutual Fund
6	Steinberg India Opportunities Fund	15	Motilal Oswal AMC
7	Sundaram AMC	16	Premji Investments
8	Oxbow Capital Management (HK) Ltd	17	T Rowe Price Asia
9	IDFC MF		

The Company shall share the attached 'investor presentation' with the above Institutional Investor at the said investors conference.

The Company has disseminate the above information on the website of the Company-
www.navneet.com.

You are requested to take note of the above.

Kindly acknowledge the receipt.

Note: Date may change due to exigencies on the part of Institutional Investor/Company.

Thank you,

FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH

COMPANY SECRETARY

Encl. as above

NAVNEET EDUCATION LIMITED

CIN : L22200MH1984PLC034055

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Q1 FY 18 UPDATE

Unaudited as on 30 June 2017



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

					(INR in Lakhs, except Earnings Per Share)
Sr. No.	Particulars	Three months ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
	Income				
I	Revenue from operations	56,520	56,017	20,895	1,09,439
II	Other Income	1,228	762	288	2,392
III	Total Income (I + II)	57,748	56,779	21,183	1,11,831
	Expenses				
IV	Cost of materials consumed	18,713	16,783	17,094	53,013
	Purchases of stock-in-trade	12	207	28	487
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,764	11,550	(6,912)	(821)
	Employee benefits expense	3,105	2,807	2,337	10,363
	Finance Costs	257	225	114	347
	Depreciation and amortisation expense	530	600	639	2,499
	Other expenses	7,687	7,180	5,445	21,345
IV	Total expenses	41,068	39,352	18,745	87,233



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

					(INR in Lakhs, except Earnings Per Share)
Sr. No.	Particulars	Three months ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
V	Profit before tax (III - IV)	16,680	17,427	2,438	24,598
VI	Tax Expense:				
	(a) Provision for Taxation	5,885	6,222	766	8,700
	(b) Provision for Deferred Tax	(170)	(151)	33	(218)
	(c) Excess provision of the earlier period / year write-back	-	-	(47)	(47)
		5,715	6,071	752	8,435
VII	Profit for the period / year (V - VI)	10,965	11,356	1,686	16,163
VIII	Other Comprehensive Income:	-	-	-	-
	(i) Items that will not be reclassified to profit or loss in subsequent period / year	(38)	-	(150)	(135)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	13	-	-	-
	(i) Items that will be reclassified to profit or loss in subsequent period / year	(1)	5	131	131
	(ii) Income tax relating to items that will be reclassified to profit & loss	0	-	(45)	(45)



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Three months ended			(INR in Lakhs, except Earnings Per Share) Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
		VIII	Other Comprehensive Income for the period / year, net of tax	(26)	5
IX	Total Comprehensive Income for the period / year (VII + VIII) (Total of profit and other comprehensive income for the period / year)	10,939	11,361	1,622	16,115
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	4,671	4,764	4,671	4,671
	Reserve excluding Revaluation Reserve (as per balance sheet) of previous accounting year				67,889
	Earnings per Share (of INR 2/- per share) (not annualised)				
	(a) Basic	4.70	4.77	0.71	6.81
	(b) Diluted	4.70	4.77	0.71	6.81



STANDALONE UNAUDITED SEGEMENT-WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Three months ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Segment Revenue (Sales and operating income):				
	a. Publishing Content	37,213	33,806	5,342	59,548
	b. Stationery Products	19,190	21,846	15,459	48,985
	c. Others (Windmill, Pre-school and Trading items etc.)	215	456	165	1,194
		56,618	56,108	20,966	1,09,727
	Less: Inter Segment Revenue	98	91	71	288
	Total Segment Revenue	56,520	56,017	20,895	1,09,439
2	Segment Results (Profit before tax and interest from each segment):				
	a. Publishing Content	14,931	14,077	1,332	21,361
	b. Stationery Products	2,917	4,366	1,551	5,530
	c. Others (Windmill, Pre-school and Trading items etc.)	35	160	(18)	153
	Total Segment Result	17,883	18,603	2,865	27,044
	Less : i. Finance Cost	250	225	114	347
	ii. Other unallocable expenditure	1,158	1,124	596	3,436
	iii. Other unallocable (income)	(205)	(173)	(283)	(1,337)
	Total Profit Before Tax	16,680	17,427	2,438	24,598



NOTES

1. The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 9, 2017. The Statutory auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for all the periods have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the whole year.
4. The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
5. The Company has completed buyback of 46,57,000 Equity Shares of INR 2/- each at a price of INR 125/- per share on January 12, 2017. The number of Equity Shares post buy back stands reduced to 23,35,58,000 of INR 2/- each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,671 Lakhs.

Q1 FY 18 PERFORMANCE AT A GLANCE

1. Revenue grew by 1.7% and stood at INR 57,748 Lakh compared to INR 56,779 Lakh in the same quarter of the previous year.
2. Publication revenue grew by 10.1% and stood at INR 37,213 Lakh compared to INR 33,806 Lakh in the same quarter of the previous year.
3. Stationery revenue de-grew by 12.2% and stood at INR 19,190 Lakh compared to INR 21,846 Lakh in the same quarter of the previous year.
4. The Company's segmental Results stood at INR 17,883 Lakh (31.64%) compared to INR 18,603 Lakh (33.21%) in the corresponding quarter of FY17
5. Profit Before Tax stood at INR 16,680 Lakh (29.51%) of sales compared to INR 17,427 (31.11%) in the corresponding quarter of FY17

AT BALANCE SHEET LEVEL (Rs. In Lakh)

PARTICULARS	JUNE 17	JUNE 16
Inventory	20,878	16,005
Debtors	45,610	40,744
Borrowings	4,000	2,600
Investments & Advances	19,890	12,097



OUTLOOK ON BUSINESS SEGMENTS

Publications

- Since Text Books of 9th Grade in Maharashtra were published late by the Education Board, spill over of revenue of its Supplementary Books to happen in Q2 FY18.
- Syllabus Change in Maharashtra and Gujarat to continue for FY 19 as well.
- Indiannica Learning Private Limited's (formerly Encyclopaedia Britannica (India) Private Limited) acquisition to boost CBSE revenues and help to venture newer States and also overseas.

eSense (eLearning)

- B2B sales expected to grow with more schools opting for digital learning.
- More B2C products on the cards
- Indiannica Learning Private Limited's (formerly Encyclopedia Britannica (India) Private Limited) content will add value to current library and promote sales

Stationery

- Stationery will continue to grow at current pace.



THANK YOU

