

By Courier
UTI Asset Management Company Ltd.

UT/4001 /DOC 82B/2016-2017



March 17, 2017

BSE Limited
Phiroze Jeejeebhoy Toweres
Dalal Street
Mumbai – 400 001

Dear Sir,

**Disclosure requirements in terms of Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Take-overs)
Regulation 2011**

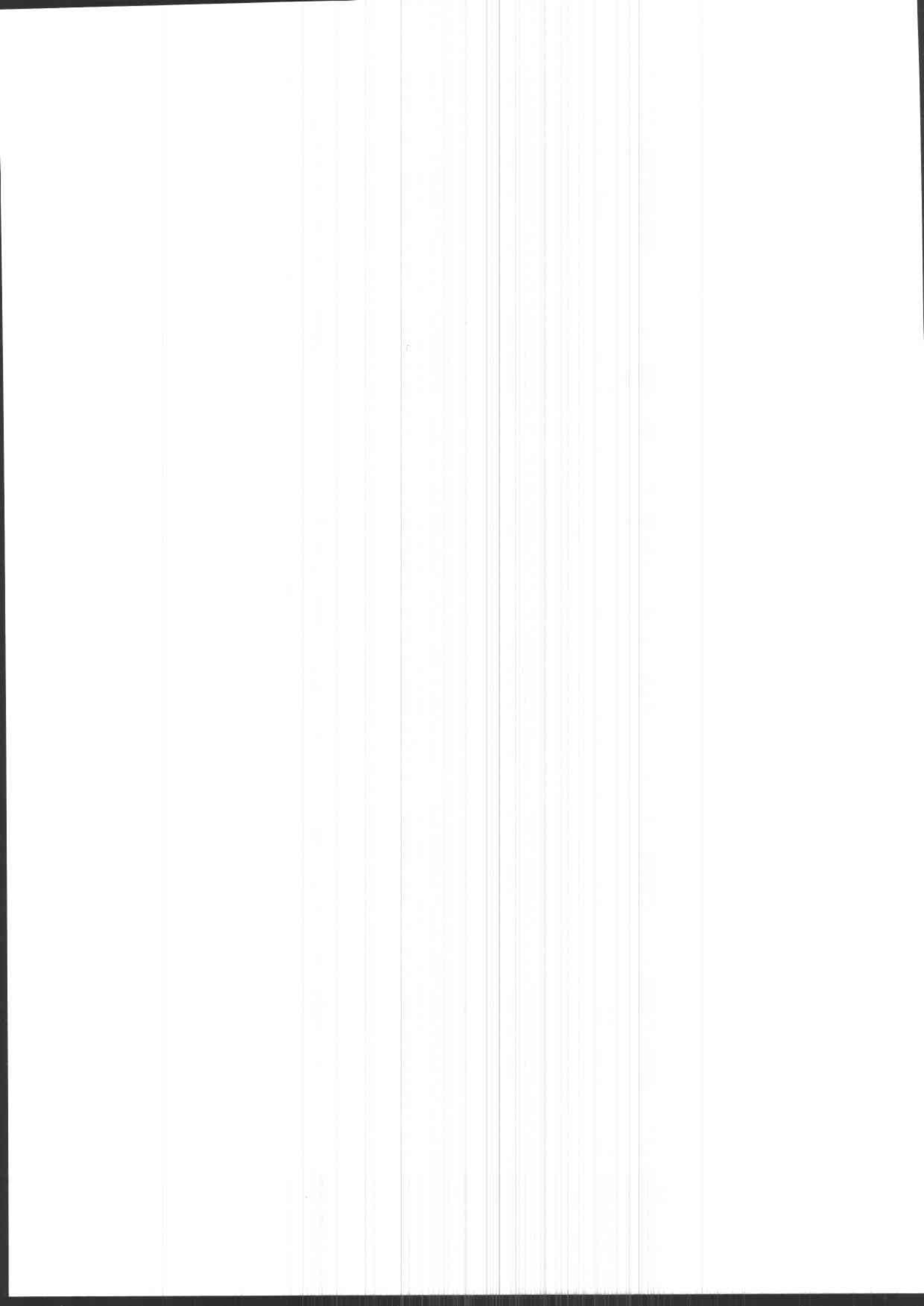
You are requested to kindly note that UTI Mutual Fund has sold 80,73,348 shares of IRB Infrastructure Developers Ltd in the secondary market (net sale from September 5, 2015 to February 28, 2017) and accordingly the holding has been reduced to 2.98% of the paid up capital of the company carrying voting rights.

The related details are annexed for your information and necessary action under the aforesaid SEBI Regulations.

Yours faithfully,

R Padmanabhan
SVP (DoC)

Encl : as above



Annexure A

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

4. Name of the Target company	IRB Infrastructure Development Ltd.		
5. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	UTI MUTUAL FUND		
6. Whether the acquirer belongs to Promoter / Promoter Group	No		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE, NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of:</u>			
a) shares carrying voting rights	1,75,77,524	5.00%	5.00%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

(())

<i>holding in each category)</i>			
Total (a+b+c)	1,75,77,524	5.00%	5.00%
<i>Details of sale</i>			
<i>Secondary Market</i>			
a) shares carrying voting rights	80,73,348*	2.02%*	2.02%*
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	80,73,348*	2.02%*	2.02%*
<i>After the sale, holding of</i>			
a) shares carrying voting rights	1,04,71,153	2.98%	2.98%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	1,04,71,153	2.98%	2.98%



6. Mode of sale (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
11. Date of sale of /date of receipt of intimation of allotment of shares/VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	September 5, 2015 to February 28, 2017
12. Equity share capital/ total voting capital of the target company before the said acquisition	Rs.351.45 crs.
13. Equity share capital/ total voting capital of the target company after the said acquisition	Rs.351.45 crs.
14. Total diluted share/ voting capital of the TC after the said acquisition	Rs.351.45 crs.
<p>Note:</p> <p>(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Signature of the acquirer/ Authorised Signatory <i>[Signature]</i> 17/3/2017</p> <p>Place : Mumbai</p> <p>Date : 17/3/2017</p>	



Shareholding as on September 4, 2015	1,75,77,524
Add - Market Purchase	9,66,977
Total	1,85,44,501
Less Market Sales	-80,73,348
Total Outstanding Shares as on February 28, 2017	1,04,71,153