

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.02.2017

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Mudunuru Limited (Scrip code: 538743)

This is to bring to the kind notice of Stock Exchange that the Board of Directors of the Company at its meeting held on Tuesday, the 14th day of February 2017 at 3.00 P.M., the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2016. (Attached)
2. Limited Review Report for the quarter ended 31.12.2016. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mudunuru Limited

P. Uday Bhaskar

Uday Bhaskar
Whole-Time Director
(DIN: 02773570)



Encl: as above

Mudunuru Limited

Reg. Off.: HIG-35, Thyagaraja Bhavan, Seethammadhara (N.E), Visakhapatnam - 530 013, India
Corp. Off.: Rushikonda, Near IT-SEZ, Visakhapatnam - 530 042, India. Board No.: +91-9907-247-247



MUDUNURU LIMITED
(Formerly known as Greenfield Agri Ventures Limited)
201, 2nd Floor, C Sepe, #7-5-176/1, MG 1, Mahesh Nagar layout, Beach Road, Pandurangaपुरam, Visakhapatnam, A.P 530003
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

Sl.No.	Particulars	Standalone					Consolidated			Rs. in lakhs	
		3 months ended		9 months ended		Year ended	Quarter ended		9 months ended	Year ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16	31.12.16	30.09.16	31.12.16	31.03.16
		Unaudited		Unaudited		Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations										
	a. Net sales/ Income from operations	423.14	252.16	126.54	941.83	392.72	883.02	431.38	231.67	994.15	1002.86
	b. Other operating income	-	-	-	-	-	-	-	-	-	-
	Total income from operations	423.14	252.16	126.54	941.83	392.72	883.02	431.38	231.67	994.15	1002.86
2	Expenditure										
	a. Employee Expenses	82.47	78.70	61.16	227.14	91.57	121.11	116.14	109.89	299.87	141.01
	b. Operating & Other Expenditure	301.13	133.28	12.79	605.59	179.99	590.54	317.36	96.54	636.42	694.6
	c. Depreciation	19.79	20.27	23.47	58.98	70.19	72.54	22.91	25.70	68.33	113.69
	Total expenses	403.39	232.25	97.42	891.71	341.75	784.19	456.41	232.13	1004.62	949.30
3	Profit from operations before other income, finance costs, and exceptional items (1 - 2)	19.75	19.85	27.12	50.12	50.97	98.83	(25.03)	(0.46)	(10.47)	53.56
4	Other income	19.75	19.85	27.12	50.12	50.97	98.83	(25.03)	(0.46)	(10.47)	53.56
5	Profit before financial cost, and exceptional items (3 - 4)	19.75	19.85	27.12	50.12	50.97	98.83	(25.03)	(0.46)	(10.47)	53.56
6	Financial cost	1.73	0.29	-	2.12	-	-	1.73	0.29	2.12	-
7	Profit after financial costs but before exceptional items (5-6)	18.02	19.56	27.12	48.00	50.97	98.83	(26.76)	(0.75)	(12.89)	53.56
8	Exceptional items	-	13.71	-	13.71	-	-	-	13.71	13.71	-
9	Profit from ordinary activities before tax (7-8)	18.02	33.27	27.12	34.29	50.97	98.83	(26.76)	(14.46)	(26.20)	53.56
10	Tax Expenses (incl. deferred tax)	(4.38)	(13.49)	13.61	(13.03)	22.55	26.21	(4.38)	(13.49)	(13.03)	21.47
11	Net Profit from ordinary activities after tax (9-10)	22.40	19.78	13.51	47.32	28.42	72.62	(22.38)	(0.97)	(13.27)	32.09
12	Extraordinary items	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	22.40	19.78	13.51	47.32	28.42	72.62	(22.38)	(0.97)	(13.27)	32.09
14	Minority interest	-	-	-	-	-	-	-	-	(2.25)	(20.14)
15	Net profit after taxes, minority interest and share of profit of associates (13-14-15)	22.40	19.78	13.51	47.32	28.42	72.62	(22.38)	(0.97)	(11.02)	52.23
16	Paid up equity share capital (Face value of Rs.2/- each)	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55	478.55
17	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-
18	Earnings per share (after extraordinary items) of Rs.2/-										
	(a) Basic	0.09	0.08	0.06	0.20	0.12	0.30	(0.09)	(0.01)	(0.06)	0.22
	(a) Diluted	0.09	0.08	0.06	0.20	0.12	0.30	(0.09)	(0.01)	(0.06)	0.22

- Notes
- The above unaudited financial results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14.02.2017
 - Accounting standard 17 relating to segmentwise reporting is not applicable to the company
 - Previous period/year figures have been regrouped wherever necessary

For MUDUNURU LIMITED
(Formerly Greenfield Agri Ventures Limited)

P. Uday Bhaskar
P. UDAY BHASKAR
DIRECTOR



Place: Visakhapatnam
Date: 14.02.2017

Mudunuru Limited

Reg. Off.: HIG-35, Thayaraja Bhavan, Seethammadhara (N.E), Visakhapatnam - 530 013, India
Corp. Off.: Rushikonda, Near IT-SEZ, Visakhapatnam - 530 042, India. Board No.: +91-9907-247-247





CHANAMOLU & CO.,
CHARTERED ACCOUNTANTS

Phone : 040-40272617
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Limited Review Report

To
M/s. Mudunuru Limited
(Formerly known as Green Field Agri Ventures Limited)
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Mudunuru Limited** (Formerly known as Green Field Agri Ventures Limited) for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.02.2017

For CHANAMOLU & CO.,
Chartered Accountants

G. MURALI
Partner

Membership No: 234971



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.



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The Board of Directors of
M/s. MUDUNURU LIMITED
(Formerly known as Greenfield Agri Ventures Limited)

1. We have reviewed the unaudited consolidated financial results of M/s. MUDUNURU LIMITED (the "Company"), its subsidiaries (hereinafter referred to as the "Group") refer Note i on the Statement for the quarter ended December 31, 2016 which are included in the accompanying Statement of consolidated unaudited financial results for the quarter ended 31 December, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and an analytical procedure applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of (i) two subsidiaries and six sub-subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 8.24 Lakhs add net loss of Rs. 44.78 Lakhs for the quarter ended December 31, 2016. The financial statements and other financial information of subsidiaries and sub-subsidiary companies are not subjected to review and have been furnished to us by the Management. Our opinion on the Statement insofar as it relates to amounts in respect of the subsidiary and associate of subsidiary is based solely on such unreviewed financial statements.

Place: Hyderabad
Date: 14/02/2017

For CHANAMOLU & CO.,
Chartered Accountants
Firm Reg. No. 010000S


G Murali
Partner
Membership No. 234971

