

ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

Kind Attention:

Mr. Rakesh Parekh,
Special Assistant,
Listing Compliance
Bombay Stock Exchange Limited
25th Floor, Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai-400001

Date: 22nd July 2017

Ref: Arcotech Limited (Scrip Code-532914)

SUB: Audited Financial Result in revised format as prescribed in Schedule-III of the Companies Act, 2013 for the quarter/year ended 31st March, 2017 under Regulation No. 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,



With reference to your mail dated 10.07.2017, please find enclosed Audited Financial Result for the quarter/year ended 31st March, 2017 in revised format as prescribed in **Schedule III of the Companies Act, 2013** which were approved and taken on record at the meeting of the Board of Directors of the Company held on Monday 29th May, 2017.

The figures as reported earlier remain unchanged.

Kindly, request you to take the same on record.

Thanking You,
Yours Faithfully,

For ARCOTECH LIMITED



Krishan Kumar Mishra
Company Secretary & Compliance Officer

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Part-I

ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017						
(in Lacs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Revenue from operations	28,346.70	18,417.44	24,400.74	81,938.31	81,818.01
2	Other Income	38.05	220.12	99.39	343.84	230.97
3	Total Revenue (1+2)	28,384.75	18,637.56	24,500.13	82,282.15	82,048.98
4	Expenses:					
	a) Cost of Materials Consumed	23801.70	13653.46	18149.53	62141.21	58968.46
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in Inventory of Finished Good, work in progress and stock-in-trade	(1049.30)	(605.75)	(392.24)	(1961.24)	29.00
	d) Employees benefits expense	252.78	251.00	222.64	968.05	839.07
	e) Finance Cost	1,218.79	1380.76	777.58	4,684.50	3,028.69
	f) Depreciation and amortisation expense	151.87	151.62887	122.89	606.73	470.40
	g) Excise Duty on Sales	2,718.23	1960.75548	2,694.67	8,562.63	8,999.20
	h) Other expenses	1,080.29	571.35752	1,358.44	3,277.94	4,096.92
	Total Expenses	28,174.37	17,363.21	22,933.52	78,279.81	76,431.74
	Profit/(Loss) before Exceptional and extraordinary items and tax (3-4)	210.38	1,274.35	1,566.62	4,002.34	5,617.25
5	Exceptional Items					
6	Profit / (Loss) before extraordinary items and tax(5+6)	210.38	1,274.35	1,566.62	4,002.34	5,617.25
7	Extra Ordinary Items					
8	Profit before tax(7+8)	210.38	1,274.35	1,566.62	4,002.34	5,617.25
9	Tax-Expenses:					
	(a) Current tax	-2.45	331.78	228.45	1,149.19	1,420.23
	(b) Deferred tax	99.32	161.97	351.52	211.79	549.57
10	Profit/(Loss) for the period from continuing operations(9-10)	113.51	780.61	986.65	2,641.35	3,647.45
11	Profit/(Loss) for the period from discontinuing operations					
12	Tax expenses of discontinuing operations (after tax)					
13	Profit/Loss from Discontinuing operations (after tax) (12+13)					
14	Profit/ (loss) for the period (11+14)	113.51	780.61	986.65	2,641.35	3,647.45
15	Paid-up equity share capital (Face Value Rs 10/-)	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20,487.65	17,846.30
17	Earnings per equity share of Rs 10/- each					
	(a) Basic	0.54	3.72	4.70	12.58	17.37
	(b) Diluted	0.54	3.72	4.70	12.58	17.37

Part-II

PARTICULARS	AS AT	AS AT
	31.03.2017	31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	2100.00	2100.00
(b) Reserves and Surplus	20487.65	17846.30
Sub Total- Shareholders' Fund	22587.65	19946.30
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non- Current Liabilities		
(a) Long term borrowings	6958.25	8535.51
(b) Deferred Tax Liabilities (net)	1888.92	1677.13
(c) other long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total- Non- current liabilities	8847.17	10212.64
5 Current Liabilities		
(a) Short- term borrowings	19521.18	20619.95
(b) Trade Payables	12079.55	10930.91
(c) Other Current Liabilities	6725.18	5809.27
(d) Short-term provisions	4094.41	3407.88
Sub Total-Current liabilities	42420.32	40768.01
TOTAL- EQUITY AND LIABILITIES	73855.15	70926.95
B ASSETS		
1 Non- Current assets		
(a) Fixed Assets	13999.13	11951.56

Registered Office/Works : 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana

(An ISO 9001 : 2000 & 14001 : 2004 Certified Company)

(b) Capital Work in Progress	2396.55	5389.77
(c) Deffered Tax Assets (net)	-	-
(d) Non Current Investment	10.38	5.00
(e) Long term loans & Advances	48.19	48.19
(f) other non- currents assets	3.42	-
Sub Total-Non- Current Assets	16457.67	17394.51
2 Current Assets		
(a) Inventories	22435.17	20554.33
(b) Trade receivables	24512.82	23897.84
(c) Cash & Cash equivalents	2160.31	2187.94
(d) Short term loans & advances	8289.17	6892.32
(e) other current assets	-	-
Sub Total- Current Assets	57397.48	53532.44
TOTAL ASSETS	73855.15	70926.95

Notes:


- 1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2017. The Statutory Auditors have conducted an Audit of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 2 There were no Complaints pending from Investors at the end of the Quarter ended 31st March, 2017
- 3 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.
- 4 The board has recommended dividend of Rs 1.5/- per share (face value of Rs 10/- per share) for the Financial year ended 31.03.2017.
- 5 The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.

Place: New Delhi
Date: 29.05.2017

FOR ARCOTECH LIMITED

R.N. Pattanayak

R N PATTANAYAK
WHOLE TIME DIRECTOR
Din No.: 01189370



E-14/14 Basement, Vasant Vihar
New Delhi - 110057
Tel. : 41023155, 41654097, 41518396
E-mail : aja_cas@yahoo.co.in
Website : www.cajoshi.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ARCOTECH LIMITED,

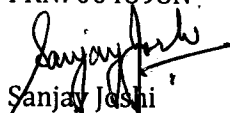
We have audited the quarterly financial results of ARCOTECH LIMITED for the quarter ended 31 March,2017 and the year to date results for the period 1st April 2016 to 31st March,2017,attached herewith ,being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India', as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March,2017 as well as the year to date results for the period from 1st April,2016 to 31st March,2017.

For Amit Joshi & Associates
Chartered Accountants
FRN: 004898N


Sanjay Joshi
Partner
Membership No.:084687



Place: New Delhi
Date: 29.05.2017

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May 29, 2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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DECLARATION

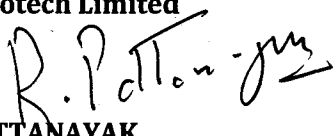
Sub: Declaration pursuant to regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

I, RN Pattanayak, Whole Time Director of Arcotech Limited (CIN: L 34300HR1981PLC012151) ("The Company") having its Registered office at 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana, hereby declare that the statutory Auditors of the Company, M/s Amit Joshi & Associates, Chartered Accountants (Reg.no-004898N) have issued an Audit Report with unmodified/unqualified opinion on annual audited standalone financial results for the quarter and Year ended 31/03/2017.

This declaration is issued on compliance of regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25/05/2016.

For Arcotech Limited


R N PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370