



The Ultimate Grip

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved.
ISO/TS 16949:2009



IRQS
IAO - SMMT - 01006

July 21, 2017

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 530621

Subject: Submission of Audited Financial Results for the Quarter / Year ended 31st March 2017 in the revised format as per Schedule III of the Companies Act, 2013

Dear Sir,

With reference to your email dated 10th July 2017, regarding submission of Audited Financial Results in the revised format as per Schedule III of the Companies Act, 2013, please find attached herewith Audited Standalone Statement of Profit and Loss for the Quarter / Year end 31st March, 2017 and Audited Standalone Statement of Assets and Liabilities as at 31st March, 2017 in the revised format as per Schedule III of the Companies Act, 2013.


Further we wish to inform you that there is no change in the figures of financial results as submitted before in old format and also all the earlier enclosed files submitted with the outcome of the Board Meeting of the Company held on 30th May, 2017 remains same and shall form part of the above results in revised format.

We request you to kindly take the same on record and oblige.

Thanking You,

Yours Truly,

For **AKAR TOOLS LIMITED**


Mitesh Gadhiya
(Company Secretary)





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AKAR TOOLS LIMITED

CIN NO. L29220MH1989PLC052305
 Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA)
 Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com
 Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.
 Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

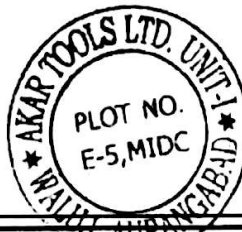
(Rs in Lakhs)

SR No	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Income from operations					
I	Revenue from Operations (Net of Excise Duty)	4,803.48	4,510.20	4,939.44	18,934.67	18,329.37
II	Other Income	16.90	6.01	7.60	46.97	15.52
III	Total Revenue (I + II)	4,820.38	4,516.21	4,947.04	18,981.64	18,344.89
IV	Expenses:					
	a) Cost of materials consumed	2,433.28	2,806.45	3,349.89	11,797.39	11,930.66
	b) Purchases of stock - in- trade	-	-	-	-	-
	c) Changes in inventories of finished goods , work in progress and stock in trade	349.18	26.78	37.10	316.52	80.70
	d) Employee benefits expenses	482.47	404.07	371.96	1,567.89	1,364.36
	e) Finance Cost	251.17	160.47	214.93	717.06	670.53
	f) Depreciation and amortisation expense	95.59	74.09	91.37	314.30	289.52
	g) Other Expenditure	1,097.93	956.54	829.50	3,881.67	3,725.29
	Total Expenses	4,709.62	4,428.39	4,894.75	18,594.83	18,061.08
V	Profit/(Loss) before exceptional and extraordinary item and tax (III - IV)	110.76	87.82	52.29	386.81	283.82
VI	Exceptional items	(15.34)	-	(0.05)	(15.34)	(0.05)
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	126.10	87.82	52.34	402.15	283.87
VIII	Extraordinary items (net of tax expenses)	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	126.10	87.82	52.34	402.15	283.87
X	Tax Expenses:					
	a) Current Tax	46.16	9.80	18.54	119.56	87.67
	b) Deferred Tax	13.66	0.06	1.16	20.66	12.66
	Total Tax	59.82	9.86	19.70	140.22	100.33
XI	Profit/(Loss) from continuing operations (IX - X)	66.28	77.96	32.64	261.93	183.54
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit/(Loss) for the period (XI + XIV)	66.28	77.96	32.64	261.93	183.54
XVI	Paid up Equity Share Capital (Face value of Rs 10/- per share)	539.40	539.40	539.40	539.40	539.40
XVII	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	2,211.72	1,958.01
XVIII	Earnings per share: (of Rs 10/- each) (not annualised)					
	(a) Basic in Rs. Per Share	1.23	1.45	0.61	4.86	3.40
	(b) Diluted in Rs. Per Share	1.23	1.45	0.61	4.86	3.40

NOTES :-

- The above results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 30th May 2017
- Figures for the quarter ended 31st March 2017 and 31st March 2016 are the balancing figures between the audited figures for the full financial year ended 31st March 2017 and 31st March 2016 and the published year to date figures up to the third quarter of the respective financial years.
- The Board of Directors had recommended dividend of Rs. 1.10/- per equity share for the financial year 2016-17 subject to approval of shareholders in annual general meeting.
- Figures of the previous period have been regrouped /rearranged wherever necessary.

Place : Aurangabad
 Dated : 30th May 2017



For and on Behalf of the Board of Directors
 For AKAR TOOLS LIMITED

(SUNIL JODI)
 MANAGING DIRECTOR
 (DIN :61952)

Regd. Office : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA
 Phone : (022) 23484886, 23481083, 23481084, Fax: 91-22-23483887, E-Mail : akarmumbai@gmail.com



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Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 31 st Mar, 2017	As at 31 st Mar, 2016
	AUDITED	AUDITED
A		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		539.40
(b) Reserves and surplus	2211.72	1949.80
(c) Money received against share warrants	0.00	0.00
Sub Total- Shareholders' funds	2751.12	2489.20
2 Share application money pending allotment	0.00	0.00
3 Non-current liabilities		
(a) Long-term borrowings	1419.37	1080.02
(b) Deferred tax liabilities (net)	441.36	420.70
(c) Other long term liabilities	0.00	0.00
(d) Long term Provisions	0.00	0.00
Sub Total -Non-Current Liabilities	1,860.73	1,500.72
4 Current liabilities		
(a) Short-term borrowings	3548.19	3279.41
(b) Trade Payables:		
(i) Total outstanding dues of Micro and Small Enterprises	137.81	115.58
(ii) Total outstanding dues of creditors other than Micro and Small Enterprises*	3665.43	4789.69
(c) Other current liabilities	522.79	226.26
(d) Short-term provisions	129.29	186.01
Sub Total- Current Liabilities	8003.51	8596.95
TOTAL -EQUITY AND LIABILITIES	12615.36	12586.86
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets:		
(i) Tangible assets	3501.65	2952.17
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	252.24	84.48
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	3753.89	3036.65
(c) Deffered tax assets (net)	7.80	10.80
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	250.00	460.62
Sub Total-Non current assets	4011.69	3508.08
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	4830.98	4896.94
(c) Trade receivables	3118.10	3547.58
(d) Cash and cash equivalents	155.69	135.40
(e) Short-term loans and advances	494.83	481.77
(f) Other Current Assets	4.06	17.09
Sub Total-current assets	8603.67	9078.78
TOTAL - ASSETS	12615.36	12586.86

*As the confirmations could not be received from some creditors as to whether they fall under the category of Micro and Small enterprises therefore such creditors have been considered as other than Micro and Small enterprises.



For and on Behalf of the Board of Directors
 For AKAR TOOLS LIMITED

SUNIL TODI
 MANAGING DIRECTOR

Place : AURANGABAD
 Date : 30th May 2017