

Sawaca Business Machines Limited

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009
CIN No. L65910GJ1994PLC023926

(Rs. in Lakhs)

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2015

| Sr No | Particulars | Quarter ended on | | | For the period ended on | | Year ended on |
|-------|-----------------------------------------------------------------------------------------------|------------------|-----------|-----------|-------------------------|-------------|---------------|
| | | 30-Sep-15 | 30-Jun-15 | 30-Sep-14 | 30-Sep-15 | 30-Sep-14 | 31-Mar-15 |
| | | (Unaudited) | | | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 118.99 | 89.09 | 424.98 | 208.08 | 464.95 | 999.62 |
| | (b) Other Operating Income | - | - | - | - | - | 69.44 |
| | Total Income from operations (net) | 118.99 | 89.09 | 424.98 | 208.08 | 464.95 | 1,069.06 |
| 2 | Expenses | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 114.57 | 87.52 | 400.62 | 202.09 | 438.65 | 978.01 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | - | 18.78 | - | - | - |
| | (d) Employee benefit expense | 1.13 | 1.12 | 0.75 | 2.25 | 4.65 | 13.22 |
| | (e) Depreciation and amortisation expense | - | - | - | - | - | 0.84 |
| | (f) Other expenses | 2.03 | 3.6 | 2.81 | 5.63 | 7.00 | 39.02 |
| | Total Expenses | 117.73 | 92.24 | 422.96 | 209.97 | 450.30 | 1,031.09 |
| 3 | Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 1.26 | (3.15) | 2.02 | (1.89) | 14.65 | 37.98 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 1.26 | (3.15) | 2.02 | (1.89) | 14.65 | 37.98 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 1.26 | (3.15) | 2.02 | (1.89) | 14.65 | 37.98 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7±8) | 1.26 | (3.15) | 2.02 | (1.89) | 14.65 | 37.98 |
| 10 | Tax expenses | | | | | | |
| | - Current Tax (including tax adjustment of earlier years) | - | - | 0.64 | - | 0.64 | 11.35 |
| | - Deferred Tax | - | - | - | - | - | (0.15) |
| 11 | Net Profit from ordinary activities after tax (9±10) | 1.26 | (3.15) | 1.39 | (1.89) | 14.02 | 26.78 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit for the period (11±12) | 1.26 | (3.15) | 1.39 | (1.89) | 14.02 | 26.78 |
| 14 | Paid up Equity Share Capital (Face value: Rs. 10/- per Share) | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 | 1,040.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 90.02 |
| 16 | Earnings Per Share (EPS) | | | | | | |
| | Basic and diluted EPS before Extraordinary Items | 0.01 | (0.03) | 0.01 | (0.02) | 0.13 | 0.26 |
| | Basic and diluted EPS after Extraordinary Items | 0.01 | (0.03) | 0.01 | (0.02) | 0.13 | 0.26 |

Part II

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|--------------------------------------|----------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public Shareholding | | | | | | |
| | - Number of Equity Shares | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 | 7,009,803 |
| | - Percentage of Shareholding | 67.40% | 67.40% | 67.40% | 67.40% | 67.40% | 67.40% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of share (as a% of the total shareholding capital of the company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | - Number of shares | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 | 3,391,097 |
| | - Percentage of share (as a% of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of share (as a% of the total shareholding capital of the company) | 32.60% | 32.60% | 32.60% | 32.60% | 32.60% | 32.60% |

| B INVESTOR COMPLAINTS | | Quarter ended | |
|------------------------------|------------------------------------------------|---------------|---|
| | | 30-Sep-15 | |
| | Pending at the beginning of the quarter | | - |
| | Received during the quarter | | - |
| | Disposed of during the quarter | | - |
| | Remaining unresolved at the end of the quarter | | - |

Notes

- Figures have been regrouped wherever necessary.
- The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on November 07, 2015 at Ahmedabad.

Place: Ahmedabad
Date: 07/11/2015.

By Order of the Board
Chetna Shah
For Sawaca Business Machines Limited
Managing Director

Sawaca Business Machines Limited

CIN No. L65910GJ1994PLC023926

**Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road,
Ahmedabad - 380009**

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| Sr No | Particulars | Asat 30.09.2015 (Unaudited) | As at 2015 (Audited) |
|----------|-------------------------------------------|-----------------------------------|----------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | | | |
| | (a) Share Capital | 1,040 | 1,040.00 |
| | (b) Reserves and Surplus | 88.12 | 90.02 |
| | Sub-total- Shareholders' funds | 1,128 | 1,130.02 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowing | - | - |
| | (b) Deferred tax liabilities (net) | 0.002 | - |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total- Non-current liabilities | 0 | - |
| 3 | Current liabilities | | |
| | (a) Short-term borrowing | - | - |
| | (b) Trade payables | 179.62 | 362.35 |
| | (c) Other current liabilities | 2.68 | 7.91 |
| | (d) Short-term provisions | 24.71 | 24.71 |
| | Sub-total-Current liabilities | 207 | 395 |
| | TOTAL - EQUITY AND LIABILITIES | 1,335 | 1,525 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 0.30 | 0.30 |
| | (b) Goodwill on consolidation | - | - |
| | (b) Non-current investments | 14.77 | 124.77 |
| | (d) Deferred tax assets | - | - |
| | (e) Long-term loans and advances | 865 | 930.28 |
| | (c) Other non-current assets | 0.47 | 0.47 |
| | Sub-total- Non-current assets | 880 | 1,056 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (a) Inventories | - | - |
| | (b) Trade receivables | 322.77 | 424.80 |
| | (c) Cash and cash equivalents | 129.57 | 14.71 |
| | (d) Short-term loans and advances | - | 29.64 |
| | (e) Other current assets | 2.76 | - |
| | Sub-total- Current assets | 455 | 469 |
| | TOTAL- ASSETS | 1,335 | 1,525 |

Place : Ahmedabad
Date : 07/11/2015.

By Order of the Board

For Sawaca Business Machine Limited
Managing Director



Marmik G Shah & Associates

Chartered Accountants

LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
Sawaca business Machines Limited
45, Chinubhai tower, opp. Handloom
House, Ashram Road, Ahmedabad
-380009

We have reviewed the accompanying Statement of Unaudited Financial Results of SAWACA BUSINESS MACHINES LIMITED ("the Company") for the quarter ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

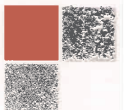
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'public shareholding' and promoter and promoter group shareholding in the statement from the disclosure made by the management and are therefore not expressing a review opinion thereon.

We further draw attention to the fact that we have not made available with the financial statement of the partnership firm, in which your company has made investment of Rs. 14.77 lacs. In absence of such information, we are not in position to comment, whether any diminution in the value of the investment has to be made or not.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public share holding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group share holding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II "Select Information") for the quarter ended September 30, 2015 of the Statement, from the details furnished by the Management.

Place : Ahmedabad
Date : 07/11/2015



For Marmik G. shah & associates
Chartered accountants
FRN: 135024W

R.K. Shah
CA Ruchit K. Shah
(Partner)
Memnership No.158504